

PLEASE SIGN AND RETURN

Abbreviated Accounts for the Year Ended 31 December 2011

for

Emuca Limited

Previously known as Stockfit Limited

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COMPANIES HOUSE

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for the Year Ended 31 December 2011

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Emuca Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS: J C Perez
G Palop Boix
E Albargues Gimenez

SECRETARY: G Palop Boix

REGISTERED OFFICE: 75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER: 03194523 (England and Wales)

AUDITORS: NSO Associates LLP
Chartered Certified Accountants
& Registered Auditors
75 Springfield Road
Chelmsford
Essex CM2 6JB

Report of the Independent Auditors to
Emuca Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Emuca Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

NSO Associates LLP

Elaine Anne Oddie (Senior Statutory Auditor)
for and on behalf of NSO Associates LLP
Chartered Certified Accountants
& Registered Auditors
75 Springfield Road
Chelmsford
Essex CM2 6JB


4 July 2012

Abbreviated Balance Sheet
31 December 2011

31 12 10			Notes	31 12 11	
£	£			£	£
		FIXED ASSETS			
-		Tangible assets	2		74,211
600		Investments	3		500
					<u>74,711</u>
600					
		CURRENT ASSETS			
	-	Stocks		181,115	
23,631		Debtors		484,403	
236,131		Cash at bank		77,603	
					<u>743,121</u>
259,762					
		CREDITORS			
	1,741	Amounts falling due within one year		554,874	
					<u>188,247</u>
258,021		NET CURRENT ASSETS			
258,621		TOTAL ASSETS LESS CURRENT LIABILITIES			<u>262,958</u>
		CAPITAL AND RESERVES			
700		Called up share capital	4	700	
257,921		Profit and loss account		262,258	
					<u>262,958</u>
258,621		SHAREHOLDERS' FUNDS			
					<u>262,958</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3 July 2012 and were signed on its behalf by

X 

G Palop Boix - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	40,803
Additions	79,644
Disposals	(34,725)
At 31 December 2011	<u>85,722</u>
DEPRECIATION	
At 1 January 2011	40,803
Charge for year	5,433
Eliminated on disposal	(34,725)
At 31 December 2011	<u>11,511</u>
NET BOOK VALUE	
At 31 December 2011	<u><u>74,211</u></u>
At 31 December 2010	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

3 **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2011	600
Disposals	(100)
At 31 December 2011	500
NET BOOK VALUE	
At 31 December 2011	500
At 31 December 2010	600

The company's investments at the balance sheet date in the share capital of companies include the following

SFT Limited

Country of incorporation England
Nature of business Dormant

	% holding
Class of shares	100 00
Ordinary	

This company was dissolved on 21 June 2011

Stockfit Logistics Limited

Country of incorporation England
Nature of business Dormant

	% holding
Class of shares	100 00
Ordinary	

	31 12 11 £	31 12 10 £
Aggregate capital and reserves	207,224	208,896
(Loss)/profit for the year/period	(1,672)	53,858

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid
Number Class

	Nominal value £1	31 12 11 £	31 12 10 £
700 Ordinary		700	700

5 **ULTIMATE PARENT COMPANY**

The ultimate parent company is Palbox Holding SL, a company incorporated in Spain