

Company Registration No 3194523 (England and Wales)

SFT HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007



SFT HOLDINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

SFT HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		8,059		43,359
Investments	2		600		600
			<u>8,659</u>		<u>43,959</u>
Current assets					
Debtors		186,655		242,325	
Cash at bank and in hand		383,095		238,136	
		<u>569,750</u>		<u>480,461</u>	
Creditors: amounts falling due within one year	3	<u>(13,483)</u>		<u>(29,558)</u>	
Net current assets			<u>556,267</u>		<u>450,903</u>
Total assets less current liabilities			<u>564,926</u>		<u>494,862</u>
			<u>564,926</u>		<u>494,862</u>
Capital and reserves					
Called up share capital	4		700		700
Profit and loss account			564,226		494,162
Shareholders' funds			<u>564,926</u>		<u>494,862</u>

SFT HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14th September 2007



C Leo
Director



E P Leo
Director

SFT HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% pa on straight line
Fixtures, fittings & equipment	33% pa on straight line
Motor vehicles	25% pa on straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

These financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

SFT HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2006	98,683	600	99,283
Additions	500	-	500
Disposals	(43,144)	-	(43,144)
At 30 April 2007	56,039	600	56,639
Depreciation			
At 1 May 2006	55,324	-	55,324
On disposals	(26,066)	-	(26,066)
Charge for the year	18,722	-	18,722
At 30 April 2007	47,980	-	47,980
Net book value			
At 30 April 2007	8,059	600	8,659
At 30 April 2006	43,359	600	43,959

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
SFT Limited	England	Ordinary	100 00
Stockfit Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit for the year 2007 £
	Principal activity		
SFT Limited	Commission agents	6,425	42,486
Stockfit Limited	Suppliers of furniture fittings	11,872	50,080

SFT HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2006 - £11,053)

4 Share capital	2007 £	2006 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
700 Ordinary shares of £1 each	<u>700</u>	<u>700</u>

5 Ultimate parent company

The ultimate controlling parties are Mr C Leo and Mrs E P Leo, joint shareholders and directors of the company