

Company Registration No. 3194523 (England and Wales)

SFT HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006



SFT HOLDINGS LIMITED

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SFT HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	43,359		58,087	
Investments	2	600		67,638	
			43,959		125,725
Current assets					
Debtors		242,325		200,260	
Cash at bank and in hand		238,136		188,129	
			480,461		388,389
Creditors: amounts falling due within one year	3	(29,558)		(28,331)	
Net current assets			450,903		360,058
Total assets less current liabilities			494,862		485,783
Creditors: amounts falling due after more than one year	4		-		(11,681)
Provisions for liabilities			-		(802)
			494,862		473,300
Capital and reserves					
Called up share capital	5	700		700	
Profit and loss account		494,162		472,600	
Shareholders' funds			494,862		473,300

SFT HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on ...1st October 2006



C Leo
Director



E P Leo
Director

SFT HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% pa on straight line
Fixtures, fittings & equipment	33% pa on straight line
Motor vehicles	25% pa on straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

These financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2005	94,759	67,638	162,397
Additions	3,924	-	3,924
Disposals	-	(67,038)	(67,038)
At 30 April 2006	98,683	600	99,283
Depreciation			
At 1 May 2005	36,672	-	36,672
Charge for the year	18,652	-	18,652
At 30 April 2006	55,324	-	55,324
Net book value			
At 30 April 2006	43,359	600	43,959
At 30 April 2005	58,087	67,638	125,725

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
SFT Limited	England	Ordinary	100.00
Stockfit Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2006 £	Profit for the year 2006 £
	Principal activity		
SFT Limited	Commission agents	23,939	6,022
Stockfit Limited	Suppliers of furniture fittings	36,792	11,791

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2006

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,053 (2005 - £15,864).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2005 - £11,681).

5 Share capital	2006 £	2005 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
700 Ordinary shares of £1 each	700	700

6 Ultimate parent company

The ultimate controlling parties are Mr C Leo and Mrs E P Leo, joint shareholders and directors of the company.