

SG 3232 Limited
Abbreviated accounts
for the year ended 30 June 2014
Registration number 03194506



SG 3232 Limited

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**Independent auditors' report to SG 3232 Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of SG 3232 Limited for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

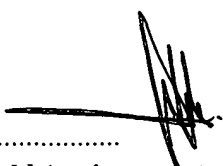
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



.....
Richard Gold (senior statutory auditor)
For and on behalf of Barnett Ravenscroft Limited
Chartered Accountants and
Registered Auditors

17 December 2014

13 Portland Road
Edgbaston
Birmingham
B16 9HN

SG 3232 Limited

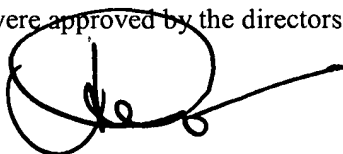
**Abbreviated balance sheet
as at 30 June 2014**

| | | 2014 | | 2013 | |
|--|--------------|------------------|-------------------------|------------------|-------------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 2 | | 100 | | 100 |
| Current assets | | | | | |
| Debtors | | 4,101,905 | | 4,101,905 | |
| Cash at bank and in hand | | 109 | | 109 | |
| | | <u>4,102,014</u> | | <u>4,102,014</u> | |
| Net current assets | | | <u>4,102,014</u> | | <u>4,102,014</u> |
| Total assets less current liabilities | | | <u>4,102,114</u> | | <u>4,102,114</u> |
| Net assets | | | <u><u>4,102,114</u></u> | | <u><u>4,102,114</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 66,000 | | 66,000 |
| Profit and loss account | | | <u>4,036,114</u> | | <u>4,036,114</u> |
| Shareholders' funds | | | <u><u>4,102,114</u></u> | | <u><u>4,102,114</u></u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

These accounts were approved by the directors on 17 December 2014, and are signed on their behalf by:

S A Goldstein
Director



Registration number 03194506

The notes on pages 3 to 4 form an integral part of these financial statements.

SG 3232 Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

| | Investments £ | Total £ |
|------------------------|------------------|------------|
| Cost | | |
| At 1 July 2013 | 100 | 100 |
| At 30 June 2014 | 100 | 100 |
| Net book values | | |
| At 30 June 2014 | 100 | 100 |
| At 30 June 2013 | 100 | 100 |

2.1. Investment details

| | 2014 £ | 2013 £ |
|------------------------|-----------|-----------|
| Subsidiary undertaking | 100 | 100 |

SG 3232 Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

..... continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

| Company | Country of registration or incorporation | Nature of business | Shares held Class | % |
|-------------------------------|--|-----------------------|----------------------|------|
| Subsidiary undertaking | | | | |
| SG 3131 Limited | England and Wales | Property management | £1 Ordinary | 100% |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | Capital and reserves £ | Profit for the year £ |
|-----------------|---------------------------|--------------------------|
| SG 3131 Limited | 3,826,608 | 452,145 |

| 3. | Share capital | 2014 £ | 2013 £ |
|----|---|---------------|---------------|
| | Authorised | | |
| | 66,000 Ordinary shares of £1 each | <u>66,000</u> | <u>66,000</u> |
| | Allotted, called up and fully paid | | |
| | 66,000 Ordinary shares of £1 each | <u>66,000</u> | <u>66,000</u> |
| | Equity Shares | | |
| | 66,000 Ordinary shares of £1 each | <u>66,000</u> | <u>66,000</u> |

4. Ultimate parent undertaking

The ultimate parent company is SG 3030 Limited.