

Registrar

Registration number 03194506

Taylor Continental Holdings Limited

Abbreviated accounts

for the year ended 30 June 2008

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Taylor Continental Holdings Limited

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**Independent auditors' report to Taylor Continental Holdings Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages to 4 together with the financial statements of Taylor Continental Holdings Limited for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

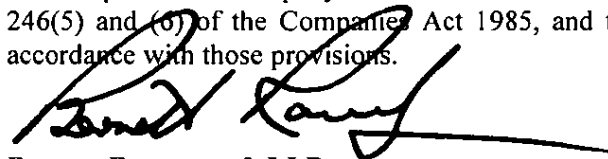
The director are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Barnett Ravenscroft LLP
Chartered Accountants

13 Portland Road
Edgbaston
Birmingham
B16 9HN

1 April 2009

Taylor Continental Holdings Limited

Abbreviated balance sheet as at 30 June 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Investments	2		100		66,100
Current assets					
Debtors		4,101,929		7,639,231	
Cash at bank and in hand		82		1,301	
		<u>4,102,011</u>		<u>7,640,532</u>	
Net current assets			<u>4,102,011</u>		<u>7,640,532</u>
Total assets less current liabilities			<u>4,102,111</u>		<u>7,706,632</u>
Net assets			<u><u>4,102,111</u></u>		<u><u>7,706,632</u></u>
Capital and reserves					
Called up share capital	3		66,000		66,000
Profit and loss account			<u>4,036,111</u>		<u>7,640,632</u>
Shareholders' funds			<u><u>4,102,111</u></u>		<u><u>7,706,632</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 1 April 2009 and signed on its behalf by


S A Goldstein
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Taylor Continental Holdings Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Investments £	Total £
Cost		
At 1 July 2007	66,100	66,100
Disposals	(66,000)	(66,000)
At 30 June 2008	<u>100</u>	<u>100</u>
Net book values		
At 30 June 2008	<u>100</u>	<u>100</u>
At 30 June 2007	<u><u>66,100</u></u>	<u><u>66,100</u></u>

2.1. Investment details

	2008 £	2007 £
Subsidiary undertaking	<u>100</u>	<u>66,100</u>

Taylor Continental Holdings Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	Shares held %
Subsidiary undertaking				
Taylor Oak Park Limited	England and Wales	Property management	£1 Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Taylor Oak Park Limited	<u>1,415,510</u>	<u>324,247</u>

3.	Share capital	2008 £	2007 £
	Authorised		
	66,000 Ordinary shares of £1 each	<u>66,000</u>	<u>66,000</u>
	Allotted, called up and fully paid		
	66,000 Ordinary shares of £1 each	<u>66,000</u>	<u>66,000</u>
	Equity Shares		
	66,000 Ordinary shares of £1 each	<u>66,000</u>	<u>66,000</u>

4. Related party transactions

The company is owed £4,101,929 by its subsidiary Taylor Oak Park Limited.

5. Ultimate parent undertaking

The ultimate parent company is SG 3030 Limited.