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Registration number 3194482

**Creative Glass & Mirrors Limited**  
**Directors' report and financial statements**  
**for the year ended 31 March 2010**

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## **Creative Glass & Mirrors Limited**

### **Company information**

**Directors** Anthony John Campbell  
Veronica Jane Campbell

**Secretary** Veronica Jane Campbell

**Company number** 3194482

**Registered office** Design House  
20-22 Lustrum Avenue  
Portrack Lane  
Stockton-on-Tees  
TS18 2RB

**Accountants** Wm Fortune & Son  
Collingwood House  
Church Square  
Hartlepool  
TS24 7EN

**Business address** Design House  
20-22 Lustrum Avenue  
Portrack Lane  
Stockton-on-Tees  
TS18 2RB

## **Creative Glass & Mirrors Limited**

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**Creative Glass & Mirrors Limited**

**Directors' report  
for the year ended 31 March 2010**

The directors present their report and the financial statements for the year ended 31 March 2010

**Principal activity**

The principal activity of the company continued to be the design of glass products

**Directors**

The directors who served during the year are as stated below

Anthony John Campbell  
Veronica Jane Campbell

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 13 December 2010 and signed on its behalf by



~~Veronica Jane Campbell~~  
Secretary

ANTHONY CAMPBELL  
DIRECTOR

**Creative Glass & Mirrors Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Creative Glass & Mirrors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Wm Fortune & Son

**Wm Fortune & Son  
Chartered Accountants  
Collingwood House  
Church Square  
Hartlepool  
TS24 7EN**

**Date: 13 December 2010**

**Creative Glass & Mirrors Limited**

**Profit and loss account  
for the year ended 31 March 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	393,052	485,924
Cost of sales		(357,242)	(410,599)
<b>Gross profit</b>		<u>35,810</u>	<u>75,325</u>
Administrative expenses		(64,981)	(74,794)
Other operating income		<u>-</u>	<u>7,447</u>
<b>Operating (loss)/profit</b>	<b>3</b>	(29,171)	7,978
Interest payable and similar charges		<u>(2,406)</u>	<u>(7,488)</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		(31,577)	490
Tax on (loss)/profit on ordinary activities		<u>-</u>	<u>-</u>
<b>(Loss)/profit for the year</b>	<b>10</b>	(31,577)	490
Accumulated loss brought forward		<u>(47,872)</u>	<u>(48,272)</u>
<b>Accumulated loss carried forward</b>		<u><u>(79,449)</u></u>	<u><u>(47,782)</u></u>

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**Creative Glass & Mirrors Limited**

**Balance sheet  
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		23,995		29,126
<b>Current assets</b>					
Stocks		23,600		9,450	
Debtors	6	81,711		66,528	
Cash at bank and in hand		555		3,223	
		<u>105,866</u>		<u>79,201</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(138,230)</u>		<u>(126,887)</u>	
<b>Net current liabilities</b>			<u>(32,364)</u>		<u>(47,686)</u>
<b>Total assets less current liabilities</b>			(8,369)		(18,560)
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(70,980)</u>		<u>(29,122)</u>
<b>Deficiency of assets</b>			<u>(79,349)</u>		<u>(47,682)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		<u>(79,449)</u>		<u>(47,782)</u>
<b>Shareholders' funds</b>			<u>(79,349)</u>		<u>(47,682)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

**Creative Glass & Mirrors Limited**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

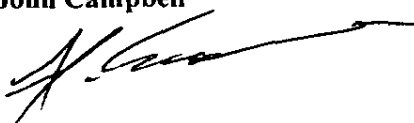
In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 13 December 2010 and signed on its behalf by

**Anthony John Campbell**  
Director



~~Director~~

Registration number 3194482

The notes on pages 6 to 9 form an integral part of these financial statements.

# Creative Glass & Mirrors Limited

## Notes to the financial statements for the year ended 31 March 2010

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Fixtures, fittings and equipment	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance

#### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating (loss)/profit

	2010 £	2009 £
Operating (loss)/profit is stated after charging		
Depreciation and other amounts written off tangible assets	6,376	5,139
and after crediting		
Government grants	-	3,512

### 4. Directors' remuneration

	2010 £	2009 £
Remuneration and other benefits	-	13,319

**Creative Glass & Mirrors Limited**

**Notes to the financial statements  
for the year ended 31 March 2010**

. . . continued

<b>5. Tangible fixed assets</b>	<b>Plant and machinery £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2009	47,714	27,850	35,796	111,360
Additions	1,245	-	-	1,245
At 31 March 2010	<u>48,959</u>	<u>27,850</u>	<u>35,796</u>	<u>112,605</u>
<b>Depreciation</b>				
At 1 April 2009	41,537	23,113	17,584	82,234
Charge for the year	1,113	710	4,553	6,376
At 31 March 2010	<u>42,650</u>	<u>23,823</u>	<u>22,137</u>	<u>88,610</u>
<b>Net book values</b>				
At 31 March 2010	<u>6,309</u>	<u>4,027</u>	<u>13,659</u>	<u>23,995</u>
At 31 March 2009	<u>6,177</u>	<u>4,737</u>	<u>18,212</u>	<u>29,126</u>

<b>6. Debtors</b>	<b>2010 £</b>	<b>2009 £</b>
Trade debtors	52,979	58,173
Other debtors	28,732	8,355
	<u>81,711</u>	<u>66,528</u>

**Creative Glass & Mirrors Limited**

**Notes to the financial statements  
for the year ended 31 March 2010**

continued

7.	<b>Creditors: amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
	Bank overdraft	42,619	20,787
	Net obligations under finance leases and hire purchase contracts	5,137	7,822
	Trade creditors	54,498	56,308
	Other taxes and social security costs	24,850	22,855
	Directors' accounts	-	1,412
	Accruals and deferred income	11,126	17,703
		<u>138,230</u>	<u>126,887</u>
8.	<b>Creditors: amounts falling due after more than one year</b>	<b>2010 £</b>	<b>2009 £</b>
	Bank loan	<u>70,980</u>	<u>29,122</u>
9.	<b>Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
10.	<b>Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
	At 1 April 2009	(47,872)	(47,872)
	Loss for the year	(31,577)	(31,577)
	At 31 March 2010	<u>(79,449)</u>	<u>(79,449)</u>

**Creative Glass & Mirrors Limited**

**Notes to the financial statements  
for the year ended 31 March 2010**

continued

**11. Financial commitments**

**12. Transactions with directors**

Anthony John Campbell	<u>28,732</u>	<u>-</u>	<u>-</u>
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