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Registration number 3194482

**Creative Glass & Mirrors Limited**

**Abbreviated accounts**

**for the year ended 31 March 2012**



## **Creative Glass & Mirrors Limited**

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**Creative Glass & Mirrors Limited**

**Accountants' report on the unaudited financial statements to the director of  
Creative Glass & Mirrors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Wm Fortune & Son

**Wm Fortune & Son  
Chartered Accountants  
Collingwood House  
Church Square  
Hartlepool  
TS24 7EN**

**Date: 13 December 2012**

**Creative Glass & Mirrors Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		20,097		19,075
<b>Current assets</b>					
Stocks		19,600		23,600	
Debtors		41,413		38,783	
Cash at bank and in hand		-		5,024	
		<u>61,013</u>		<u>67,407</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(119,245)</u>		<u>(165,188)</u>	
<b>Net current liabilities</b>			<u>(58,232)</u>		<u>(97,781)</u>
<b>Total assets less current liabilities</b>			(38,135)		(78,706)
<b>Creditors: amounts falling due after more than one year</b>			<u>(96,667)</u>		<u>(67,603)</u>
<b>Deficiency of assets</b>			<u>(134,802)</u>		<u>(146,309)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>(134,902)</u>		<u>(146,409)</u>
<b>Shareholders' funds</b>			<u>(134,802)</u>		<u>(146,309)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Creative Glass & Mirrors Limited**

**Abbreviated balance sheet (continued)**

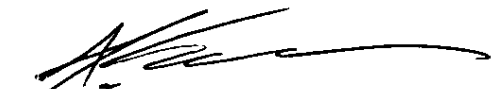
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 13 December 2012 and signed on its behalf by



**Anthony John Campbell**  
Director

**Registration number 3194482**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Creative Glass & Mirrors Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years
Plant and machinery	-	10% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

**Creative Glass & Mirrors Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2012**

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2011	112,605	
Additions	3,923	
At 31 March 2012	<u>116,528</u>	
<b>Depreciation</b>		
At 1 April 2011	93,530	
Charge for year	2,901	
At 31 March 2012	<u>96,431</u>	
<b>Net book values</b>		
At 31 March 2012	<u>20,097</u>	
At 31 March 2011	<u>19,075</u>	
3. Share capital	2012 £	2011 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	