

Registration number 3194482

**Creative Glass & Mirrors Limited**  
**Directors' report and financial statements**  
**for the year ended 31 March 2006**

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## **Creative Glass & Mirrors Limited**

### **Company information**

Directors	Anthony John Campbell Veronica Jane Campbell
Secretary	Veronica Jane Campbell
Company number	3194482
Registered office	Design House 20-22 Lustrum Avenue Portrack Lane Stockton-on-Tees TS18 2RB
Accountants	William Fortune & Son Collingwood House Church Square Hartlepool TS24 7EN
Business address	Design House 20-22 Lustrum Avenue Portrack Lane Stockton-on-Tees TS18 2RB

## **Creative Glass & Mirrors Limited**

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**Creative Glass & Mirrors Limited**

**Directors' report  
for the year ended 31 March 2006**

The directors present their report and the financial statements for the year ended 31 March 2006.

**Principal activity**

The principal activity of the company continued to be the design and manufacture of glass products.

**Directors and their interests**

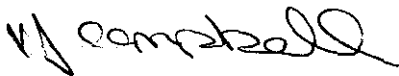
The directors who served during the year and their interests in the company are as stated below:

	<b>Class of share</b>	<b>31/03/06</b>	<b>01/04/05</b>
Anthony John Campbell	Ordinary shares	99	99
Veronica Jane Campbell	Ordinary shares	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by

29/1/07



**Veronica Jane Campbell**  
Secretary

**Creative Glass & Mirrors Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Creative Glass & Mirrors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Wm Fortune & Son*

**William Fortune & Son  
Chartered accountants  
Collingwood House  
Church Square  
Hartlepool  
TS24 7EN**

**Date:**

*24/1/07*

**Creative Glass & Mirrors Limited**

**Profit and loss account  
for the year ended 31 March 2006**

		2006	2005
	Notes	£	£
<b>Turnover</b>	2	274,424	246,230
Cost of sales		(252,109)	(227,697)
<b>Gross profit</b>		22,315	18,533
Distribution costs		(116)	-
Administrative expenses		(49,357)	(40,925)
<b>Operating loss</b>	3	(27,158)	(22,392)
Other interest receivable and similar income		-	4
Interest payable and similar charges		-	(798)
<b>Loss on ordinary activities before taxation</b>		(27,158)	(23,186)
Tax on loss on ordinary activities	4	(4,632)	-
<b>Loss on ordinary activities after taxation</b>		(31,790)	(23,186)
Dividends		-	(10,000)
<b>Loss for the year</b>		(31,790)	(33,186)
Accumulated (loss)/profit brought forward		(12,136)	19,894
<b>Accumulated loss carried forward</b>		(43,926)	(13,292)

The notes on pages 6 to 8 form an integral part of these financial statements.

**Creative Glass & Mirrors Limited**

**Balance sheet  
as at 31 March 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		16,133		21,158
<b>Current assets</b>					
Debtors	6	58,423		47,258	
Cash at bank and in hand		231		(10,399)	
		<u>58,654</u>		<u>36,859</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(67,749)</u>		<u>(71,182)</u>	
<b>Net current liabilities</b>			<u>(9,095)</u>		<u>(34,323)</u>
<b>Total assets less current liabilities</b>			7,038		(13,165)
<b>Creditors: amounts falling due after more than one year</b>	8		<u>(50,864)</u>		<u>(27)</u>
<b>Deficiency of assets</b>			<u>(43,826)</u>		<u>(13,192)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account			<u>(43,926)</u>		<u>(13,292)</u>
<b>Shareholders' funds</b>			<u>(43,826)</u>		<u>(13,192)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**Creative Glass & Mirrors Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2006**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by

20/1/07

**Anthony John Campbell**  
Director



**Veronica Jane Campbell**  
Director

VJ Campbell

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Creative Glass & Mirrors Limited**

**Notes to the financial statements  
for the year ended 31 March 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

**1.4. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating loss**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>5,378</u>	<u>7,053</u>

**4. Tax on loss on ordinary activities**

<b>Analysis of charge in period</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
Adjustments in respect of previous periods	<u>4,632</u>	<u>-</u>

**Creative Glass & Mirrors Limited**

**Notes to the financial statements  
for the year ended 31 March 2006**

..... continued

<b>5. Tangible fixed assets</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2005	46,944	26,479	10,995	84,418
Additions	-	353	-	353
At 31 March 2006	46,944	26,832	10,995	84,771
<b>Depreciation</b>				
At 1 April 2005	34,740	18,145	10,375	63,260
Charge for the year	3,051	2,172	155	5,378
At 31 March 2006	37,791	20,317	10,530	68,638
<b>Net book values</b>				
At 31 March 2006	9,153	6,515	465	16,133
At 31 March 2005	12,204	8,334	620	21,158

<b>6. Debtors</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade debtors	42,945	22,984
Other debtors	7,136	15,932
Prepayments and accrued income	8,342	8,342
	58,423	47,258

<b>7. Creditors: amounts falling due within one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank overdraft	11,432	-
Trade creditors	52,227	46,111
Other taxes and social security costs	35	21,016
Accruals and deferred income	4,055	4,055
	67,749	71,182

**Creative Glass & Mirrors Limited**

**Notes to the financial statements  
for the year ended 31 March 2006**

..... continued

<b>8. Creditors: amounts falling due after more than one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank loan	50,864	27
	<u>50,864</u>	<u>27</u>
<b>9. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>10. Financial commitments</b>		
<b>11. Transactions with directors</b>		
Anthony John Campbell	- 11,236	-
Veronica Jane Campbell	- 4,696	-
	<u>- 15,932</u>	<u>-</u>