

COMPANY No: 03194472

RISK KEY BUSINESS LIMITED

BALANCE SHEET AS AT 31.05.00 (AMENDED)

CAPITAL EMPLOYED:

Share premium account	2	
Profit and loss account	<u>689</u>	691

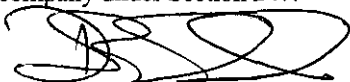
EMPLOYMENT OF CAPITAL:

Cash at bank and in hand		12,043	
Less: Provision for taxation	2,352		
Dividends payable	<u>9,000</u>	<u>11,352</u>	691

REPORT BY THE DIRECTORS:

1. The business activities of the company during the year have been limited to the provision of legal training services.
2. For the year in question the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985.
3. No notice has been deposited under subsection (2) of Section 249B.
4. The directors acknowledge their responsibility for:
 - a. ensuring that the company keeps proper accounting records which comply with Section 221; and
 - b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
5. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8.
6. Advantage has been taken in the preparation of accounts of the special exemptions applicable to small companies.
7. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247.

Signed:

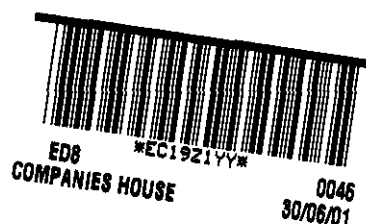


Director:

J M Buckle

Dated:

31 May 01



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RISK KEY BUSINESS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 31 MAY 2000 (AMENDED)

INCOME

Invoiced services	12,050	
Interest	<u>146</u>	12,196

Less:

EXPENDITURE

Travel and subsistence	91	
Company administration	<u>115</u>	206
Profit before tax		11,990
Corporation tax		2,352
Profit after taxation to appropriation account		9,638

**PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDING
31 MAY 2000**

Profit for financial year	9,638
Dividends payable	9,000
Profit retained for year	638
Balance brought forward from previous years	51
Retained profit at end of year	689