

COMPANY No: 03194472

RISK KEY BUSINESS LIMITED

BALANCE SHEET AS AT 31.05.05

	2005	2004
FIXED ASSETS:		
Tangible Assets		310,000
CURRENT ASSETS:		
Stocks	377,111	
Cash at bank and in hand	5,058	1,594
Debtors	<u>2,638</u>	<u>11,255</u>
	384,807	12,849
CREDITORS: amounts falling due within one year		
Accruals		17,860
Dividends	150	4,600
Creditors	9,362	3,050
Provision for tax	<u>8,119</u>	<u>4,074</u>
	(17,631)	(29,584)
NET CURRENT LIABILITIES:	367,176	(16,735)
TOTAL ASSETS LESS CURRENT LIABILITIES:	367,176	293,265
CREDITORS: amounts falling due after more than one year		
Shareholders loan account	(320,000)	(268,000)
NET ASSETS:	47,176	25,265
CAPITAL AND RESERVES:		
Called up share capital	2	2
Profit and loss account	47,174	25,263
SHAREHOLDERS FUNDS:	47,176	25,265


REPORT BY THE DIRECTORS:

1. The business activities of the company during the year have included the provision of legal training services and the purchase of property assets for sale.
2. For the year in question the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985.



3. No notice has been deposited under subsection (2) of Section 249B.
4. The directors acknowledge their responsibility for:
 - a. ensuring that the company keeps proper accounting records which comply with Section 221; and
 - b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
5. Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8.
6. Advantage has been taken in the preparation of accounts of the special exemptions applicable to small companies.
7. In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247.

Signed:



Director: J M Buckle

Dated: 25 March 2006