

18 - 06 - 98

Company No: 3194221

THE COMPANIES ACTS 1985-1989

Written Resolution

- of -

all the Members

- of -

Monument Insurance Management Limited

(Passed in accordance with the
articles of association of the Company)

We, being all the members of the above Company, hereby resolve as follows:-

ELECTIVE RESOLUTIONS

1. That, in accordance with sections 366A and 379A of the Companies Act 1985 (as amended), the Company hereby elects to dispense with the holding of annual general meetings in 1998 and subsequent years until this election is revoked.
2. That, in accordance with section 379A of the Companies Act 1985 (as amended), the Company hereby elects to dispense with the requirements of section 252 of the Companies Act 1985 (as amended) as to the laying of accounts and reports before the Company in general meeting.
3. That, in accordance with section 379A of the Companies Act 1985 (as amended), the Company hereby elects to dispense with the obligation in section 386 of the Companies Act 1985 (as amended) to appoint auditors annually.



For and on behalf of
Monument Insurance Group Limited

Dated: 12th June 1998



Presented by:
Taylor Joynson Garrett
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