

**TESCO DISTRIBUTION HOLDINGS LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**

**25 FEBRUARY 2017**

**Registered Number:**

**03193655**

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**TESCO DISTRIBUTION HOLDINGS LIMITED****BALANCE SHEET AS AT 25 FEBRUARY 2017**

	Note	2017 £m	2016 £m
<b>NON-CURRENT ASSETS</b>			
Investments	3	150	150
<b>NET ASSETS</b>		<b>150</b>	<b>150</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and Loss reserve		50	50
<b>EQUITY SHAREHOLDER'S FUNDS</b>		<b>150</b>	<b>150</b>

For the period ended 25 February 2017 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for :

- a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on

August 23, 2017

*Robert Welch*

Robert Welch  
Director

Tesco Distribution Holdings Limited

Registered Office: Tesco House Shire Park, Kestrel Way, Welwyn Garden City, United Kingdom, AL7 1GA

The notes on page 3 form part of these financial statements.

**TESCO DISTRIBUTION HOLDINGS LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
25 FEBRUARY 2017****1 PRINCIPAL ACCOUNTING POLICIES**

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

In accordance with FRS 102 section 9.3 and Section 400 of the Companies Act 2006, group financial statements have not been prepared because the Company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.

**2 ACTIVITY AND DIRECTORS**

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

P Moore resigned as a director on 30 June 2016.

R Welch was appointed as a director on 10 August 2016.

The Directors received no emoluments for their services to the Company (2016: £nil).

The Company had no employees during the period (2016: none).

**3 FIXED ASSET INVESTMENTS****Subsidiary Undertakings**

Cost:	£
At 27 February 2016	149,999,999
At 25 February 2017	149,999,999

Net book value:	
At 27 February 2016	149,999,999
At 25 February 2017	149,999,999

The Directors believe the carrying value of the other investments is supported by the underlying net assets.

Details of the principal subsidiary undertakings at the period end are as follows:

Subsidiary Undertaking	Country of Incorporation	% of Shares Held	Nature of Business
Tesco Distribution Limited	England & Wales	100%	Transportation and storage of goods

**4 CALLED UP SHARE CAPITAL**

	2017 £m	2016 £m
Allotted, called up and fully paid		
99,999,999 Ordinary shares of £1 each	100	100

**5 ULTIMATE PARENT UNDERTAKING**

The Company's immediate parent is Tesco Holdings Limited.

The Company's ultimate parent undertaking and controlling party is Tesco PLC, which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, United Kingdom, AL7 1GA.