

# TOWERBARN PROJECTS LIMITED

## Report of the Director

The director presents his report for the period from incorporation, 2 May 1996, to 31 May 1997.

The company is dormant and has not traded during the period.

The Directors during the period were:

St James's Directors Limited	Appointed 2 May 1996	Resigned 17 May 1996
M A Boundy	Appointed 17 May 1996	

Neither director had any beneficial interest in the company's shares during the period.



M A Boundy  
Director

25 February 1998

## Profit and loss account for the period from 2 May 1996 to 31 May 1997

The company has not traded since incorporation. It received no income and incurred no expenditure and therefore made neither profit nor loss.

## BALANCE SHEET 31 MAY 1997

### Current assets

Cash	2
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TOTAL ASSETS LESS CURRENT LIABILITIES	£ <u>2</u>
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### CAPITAL AND RESERVES

#### Called up share capital

Ordinary shares of £1

Authorised 10,000

Allotted, called up and fully paid 2	£ <u>10,000</u>	2
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SHAREHOLDERS' FUNDS	£ <u>2</u>
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The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the period from 2 May 1996 to 31 May 1997.



M A Boundy  
Director

25 February 1998

