

**Linden Homes Chiltern Limited**

**Registered number: 3193571**

**Annual report and financial statements**

**Year ended 30 June 2010**

THURSDAY



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# **Linden Homes Chiltern Limited**

## **Contents**

	<b>Page(s)</b>
Directors and advisers	1
Directors' report	2 - 3
Balance sheet	4
Notes to the financial statements	5 - 6

# **Linden Homes Chiltern Limited**

## **Directors and advisers**

### **Directors**

G Taylor  
T M Nicholson  
S P Cremin  
P D Cooper  
K P Foley

### **Secretary**

A White

### **Registered office**

Cowley Business Park  
Cowley  
Uxbridge  
Middlesex  
UB8 2AL

### **Bankers**

HSBC Bank  
165 High Street  
Southampton  
SO14 2NZ

# **Linden Homes Chiltern Limited**

## **Directors' report for the year ended 30 June 2010**

The directors submit the annual report and the financial statements of Linden Homes Chiltern Limited ("the company") for the year ended 30 June 2010

### **Principal activities**

The principal activities of the company was residential property development on brownfield sites purchased for development within the United Kingdom

### **Review of business and future developments**

Following the acquisition of Linden Holdings Limited by Galliford Try plc, the company's ultimate parent company, the housebuilding businesses of Galliford Try plc have been reorganised. With effect from the close of business on 30 June 2007, the trade and assets and liabilities of Linden Homes Chiltern Limited were transferred to Linden Limited (formerly known as Try Homes Limited) and the company has ceased to trade.

### **Results and dividends**

The company did not trade during the year ended 30 June 2010 or the previous year. The directors do not recommend the payment of a dividend.

### **Directors**

The present directors of the company are set out on page 1, all of whom served throughout the year and up to the date of signing the financial statements, except where indicated.

Mr GJ Durden, Mrs H Todd and Mr DW Tilman resigned as directors of the company on 28 August 2009, 31 August 2009 and 31 December 2009 respectively.

Following shareholder approval, the company has provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Linden Homes Chiltern Limited**

### **Directors' report for the year ended 30 June 2010 (continued)**

The report of the directors was approved by the Board on 29 November 2010 and signed on its behalf by

A.S. White

A White  
Secretary

# Linden Homes Chiltern Limited

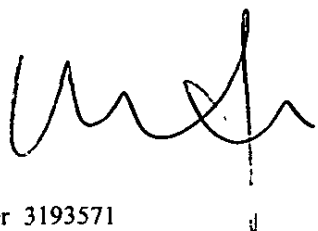
## Balance sheet as at 30 June 2010

	<i>Note</i>	2010 £'000	2009 £'000
<b>Current assets</b>			
Debtors	2	19,423	19,423
<b>Net current assets</b>		19,423	19,423
<b>Net assets</b>		19,423	19,423
<b>Capital and reserves</b>			
Share capital	3	10	10
Other reserve	4	78	78
Profit and loss account	4	19,335	19,335
<b>Total shareholders' funds</b>		19,423	19,423

- (a) For the year ended 30 June 2010 the company was entitled to the exemption under section 480 of the Companies Act 2006
- (b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- (c) The director acknowledges his responsibility for
- (i) ensuring the company keeps accounting records which comply with sections 386 and 388 of the Companies Act 2006, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements on pages 4 to 6 were approved by the Board on 29 November 2010 and signed on its behalf by

PD Cooper  
Director



Registered number 3193571

# Linden Homes Chiltern Limited

## Notes to the financial statements for the year ended 30 June 2010 (continued)

### 1 Principal accounting policies

#### Basis of accounting

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. The accounting policies have been consistently applied throughout the year.

#### Cash flow

The company is a wholly owned subsidiary company of a group headed by Galliford Try plc, and is included in the consolidated accounts of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 'Cash flow statements (revised 1996)' from preparing a cash flow statement.

### 2 Debtors

	2010 £'000	2007 £'000
Amounts falling due within one year.		
Amounts owed by group undertakings	19,423	19,423

Amounts owed by group undertakings are unsecured, have no repayment date and no longer accrue interest.

### 4 Share capital

	2010 £'000	2009 £'000
Authorised		
10,000 (2009 10,000) ordinary shares of £1 each	10	10
Allotted, called up and fully paid		
10,000 (2009 10,000) ordinary shares of £1 each	10	10

### 5 Reserves

	Other reserve £'000	Profit & loss account £'000	Total £'000
At 1 July 2009 and 30 June 2010	78	19,335	19,413

### 6 Contingent liabilities

There were contingent liabilities under composite guarantees given by the parent company and the subsidiaries in respect of the HSBC, Barclays, Royal Bank of Scotland and Bank of Scotland bank facilities of group companies. At 30 June 2010 such facilities had been utilised to the extent of £ (2009 £131,476,000). There were also contingent liabilities in respect of composite guarantees of other bank and performance bonds entered into by the Group in the normal course of business which, at 30 June 2010, were £ (2009 £107,321,000).

## **Linden Homes Chiltern Limited**

### **Notes to the financial statements for the year ended 30 June 2010 (continued)**

#### **7 Ultimate parent undertaking and controlling party**

The immediate parent undertaking is Try Homes Limited, which is registered in England and Wales. The ultimate parent undertaking and controlling party is Galliford Try plc, which is registered in England and Wales. This is the only company that consolidates this company's financial statements. Copies of the consolidated group financial statements of Galliford Try plc are publicly available from Galliford Try plc, Cowley Business Park, High Street, Cowley, Uxbridge, UB8 2AL.