

Company number 3193571

TOWERBARN PROJECTS LIMITED


Report of the Directors

The directors presents their report for the period ended 31 December 1998. The company is dormant and has not traded during the period

The Directors throughout the year were:

M A Boundy (resigned 10th February 1999)
S Amato (appointed 1st January 1999)
C Coates (appointed 1st January 1999)
P J Davies (appointed 1st January 1999)
L Jovic (appointed 1st January 1999)

The directors had no beneficial interest in the company's shares during the period.


S A Amato
Director

14 September 1999

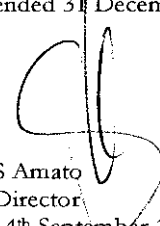
Profit and loss account for the year ended 31 December 1998

The company has not traded since incorporation. It received no income and incurred no expenditure and therefore made neither profit nor loss.

BALANCE SHEET 31 DECEMBER 1998

	31 December 1998	31 May 1997
Current assets		
Cash	2	2
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£2</u>	<u>£2</u>
CAPITAL AND RESERVES		
Called up share capital		
Ordinary shares of £1		
Authorised 10,000	<u>£10,000</u>	<u>£10,000</u>
Allotted, called up and fully paid 2	2	2
SHAREHOLDERS' FUNDS	<u>£2</u>	<u>£2</u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the period ended 31 December 1998.


S Amato
Director
14th September 1999

