

Registration Number 3192848

The Costing Company Limited
Abbreviated Accounts
for the year ended 30th April 2002



The Costing Company Limited

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The Costing Company Limited

Abbreviated Balance Sheet as at 30th April 2002

	Notes	2002 £	2001 £
Fixed Assets			
Tangible assets	2	9,380	2,816
Current Assets			
Stocks		5,800	7,500
Debtors		16,308	23,120
Cash at bank and in hand		1,096	50
		<u>23,204</u>	<u>30,670</u>
Creditors: amounts falling due within one year		<u>(30,806)</u>	<u>(32,393)</u>
Net Current Liabilities		<u>(7,602)</u>	<u>(1,723)</u>
Total Assets Less Current Liabilities		<u>1,778</u>	<u>1,093</u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		1,678	993
Shareholders' Funds		<u>1,778</u>	<u>1,093</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

The Costing Company Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30th April 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th April 2002 and

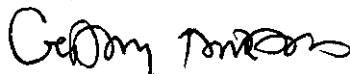
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 19th April 2003 and signed on its behalf by



G. Andrews
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

The Costing Company Limited

Notes to the Abbreviated Financial Statements for the year ended 30th April 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st May 2001	6,061
Additions	9,690
At 30th April 2002	15,751
Depreciation	
At 1st May 2001	3,244
Charge for year	3,127
At 30th April 2002	6,371
Net book values	
At 30th April 2002	9,380
At 30th April 2001	2,817

The Costing Company Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30th April 2002**

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3. Share capital	2002	2001
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>