

Registration Number 3192848

The Costing Company Limited
Abbreviated Accounts
for the year ended 30th April 2004



The Costing Company Limited

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The Costing Company Limited

**Abbreviated Balance Sheet
as at 30th April 2004**

| | Notes | 2004 £ | 2003 £ |
|---|-------|-----------------|-----------------|
| Fixed Assets | | | |
| Tangible assets | 2 | 6,693 | 7,035 |
| Current Assets | | | |
| Stocks | | 10,750 | 6,750 |
| Debtors | | 13,184 | 12,808 |
| Cash at bank and in hand | | - | 416 |
| | | <u>23,934</u> | <u>19,974</u> |
| Creditors: amounts falling due within one year | | <u>(30,131)</u> | <u>(26,338)</u> |
| Net Current Liabilities | | <u>(6,197)</u> | <u>(6,364)</u> |
| Total Assets Less Current Liabilities | | <u>496</u> | <u>671</u> |
| Capital and Reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 396 | 571 |
| Shareholders' Funds | | <u>496</u> | <u>671</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

The Costing Company Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30th April 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th April 2004 and

(c) that we acknowledge our responsibilities for:

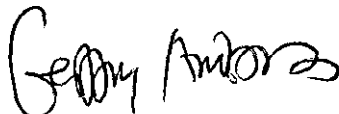
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 24th February 2005 and signed on its behalf by

G.Andrews
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

The Costing Company Limited

Notes to the Abbreviated Financial Statements for the year ended 30th April 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|------------------------|
| Fixtures, fittings and equipment | - 25% Reducing Balance |
|-------------------------------------|------------------------|

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

| | |
|--------------------|--------|
| At 1st May 2003 | 15,751 |
| Additions | 1,889 |
| At 30th April 2004 | 17,640 |

Depreciation

| | |
|--------------------|--------|
| At 1st May 2003 | 8,716 |
| Charge for year | 2,231 |
| At 30th April 2004 | 10,947 |

Net book values

| | |
|--------------------|-------|
| At 30th April 2004 | 6,693 |
| At 30th April 2003 | 7,035 |

The Costing Company Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30th April 2004**

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| 3. Share capital | 2004 | 2003 |
|--|--------------|--------------|
| | £ | £ |
| Authorised equity | | |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid equity | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |