

Registration number 3192848

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**The Costing Company Limited**  
**Abbreviated accounts**  
**for the year ended 30th April 2007**

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# **The Costing Company Limited**

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**The Costing Company Limited**

**Abbreviated balance sheet  
as at 30th April 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		4,784		6,379
<b>Current assets</b>					
Stocks		-		3,500	
Debtors		56,290		54,949	
Cash at bank and in hand		200		-	
		<u>56,490</u>		<u>58,449</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(60,393)</u>		<u>(64,172)</u>	
<b>Net current liabilities</b>			<u>(3,903)</u>		<u>(5,723)</u>
<b>Net assets</b>			<u>881</u>		<u>656</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			781		556
<b>Shareholders' funds</b>			<u>881</u>		<u>656</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements**

**The Costing Company Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30th April 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th April 2007 and

(c) that I acknowledge my responsibilities for

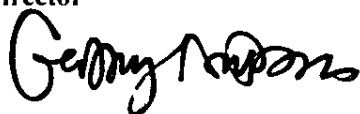
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

G.Andrews  
Director



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **The Costing Company Limited**

### **Notes to the abbreviated financial statements for the year ended 30th April 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

- 25% Reducing Balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.5. Stock**

Work in progress is valued at the lower of cost and net realisable value

# The Costing Company Limited

## Notes to the abbreviated financial statements for the year ended 30th April 2007

continued

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1st May 2006	22,288
At 30th April 2007	22,288
<b>Depreciation</b>	
At 1st May 2006	15,909
Charge for year	1,595
At 30th April 2007	17,504
<b>Net book values</b>	
At 30th April 2007	4,784
At 30th April 2006	6,379

3. Share capital	2007 £	2006 £
<b>Authorised equity</b>		
1,000 Ordinary shares of 1 each	1,000	1,000
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of 1 each	100	100

### 4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2007 £	2006 £	Maximum in year £
G Andrews	49,579	36,561	-

This sum is due to be repaid by 31st December 2007