

**Registration Number 3192848**

**The Costing Company Limited**  
**Abbreviated Accounts**  
**for the year ended 30th April 2003**



# **The Costing Company Limited**

## **Contents**

	<b>Page</b>
Abbreviated Balance Sheet	<b>1 - 2</b>
Notes to the Financial Statements	<b>3 - 4</b>

# The Costing Company Limited

## Abbreviated Balance Sheet as at 30th April 2003

	Notes	2003 £	2002 £
<b>Fixed Assets</b>			
Tangible assets	2	7,035	9,380
<b>Current Assets</b>			
Stocks		6,750	5,800
Debtors		12,808	16,308
Cash at bank and in hand		416	1,096
		<u>19,974</u>	<u>23,204</u>
<b>Creditors: amounts falling due within one year</b>		<u>(26,337)</u>	<u>(30,806)</u>
<b>Net Current Liabilities</b>		<u>(6,363)</u>	<u>(7,602)</u>
<b>Total Assets Less Current Liabilities</b>		<u>672</u>	<u>1,778</u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and loss account		572	1,678
<b>Shareholders' Funds</b>		<u>672</u>	<u>1,778</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**The Costing Company Limited**

**Abbreviated Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30th April 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th April 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 24th February 2004 and signed on its behalf by



**G. Andrews**

**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **The Costing Company Limited**

### **Notes to the Abbreviated Financial Statements for the year ended 30th April 2003**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% Reducing Balance

##### **1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1st May 2002	
At 30th April 2003	15,751
<b>Depreciation</b>	
At 1st May 2002	6,371
Charge for year	2,345
At 30th April 2003	8,716
<b>Net book values</b>	
At 30th April 2003	7,035
At 30th April 2002	9,380

# **The Costing Company Limited**

## **Notes to the Abbreviated Financial Statements for the year ended 30th April 2003**

..... continued

<b>3. Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### **4. Transactions with director**

The following director had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount</b>		<b>Maximum</b>
	<b>Owing</b>		<b>Maximum</b>
	<b>Amount Owing</b>		<b>in year</b>
	<b>2003</b>	<b>2002</b>	<b>£</b>
	<b>£</b>	<b>£</b>	
G.Andrews	1,051	-	38,701