

The Insolvency Act 1986

Statement of administrators' proposals

Name of Company Marshall Roebuck Limited	Company number 03191922
In the High Court of Justice Chancery Division Leeds District Registry [full name of court]	Court case number 807 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

We (a)	Stephen John Absolom	William James Wright
	KPMG LLP	KPMG LLP
	Arlington Business Park	Arlington Business Park
	Theale	Theale
	Reading	Reading
	RG7 4SD	RG7 4SD

*Delete as applicable

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 14 November 2016

Signed

Joint Administrator

Dated

11 November 2016

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to researchers of the public record.

Nayanatara Prakash	
KPMG LLP	
15 Canada Square	
London E14 5GL	
United Kingdom	
Tel 020 73116395	

WEDNESDAY



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COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



Joint Administrators' proposals

Marshall Roebuck Limited - in
Administration

11 November 2016

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Notice to creditors

We have made this document available to you to set out the purpose of the administration and to explain how we propose to achieve it

We have also explained why the Company entered administration and how likely it is that we will be able to pay each class of creditor

You will find other important information in the document such as the proposed basis of our remuneration

A glossary of the abbreviations used throughout this document is attached (Appendix 7)

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, [http //www insolvency-kpmg co uk/case+KPMG+PG915E1115 html](http://www.insolvency-kpmg.co.uk/case+KPMG+PG915E1115.html) We hope this is helpful to you

Please also note that an important legal notice about this statement of proposals is attached (Appendix 8).



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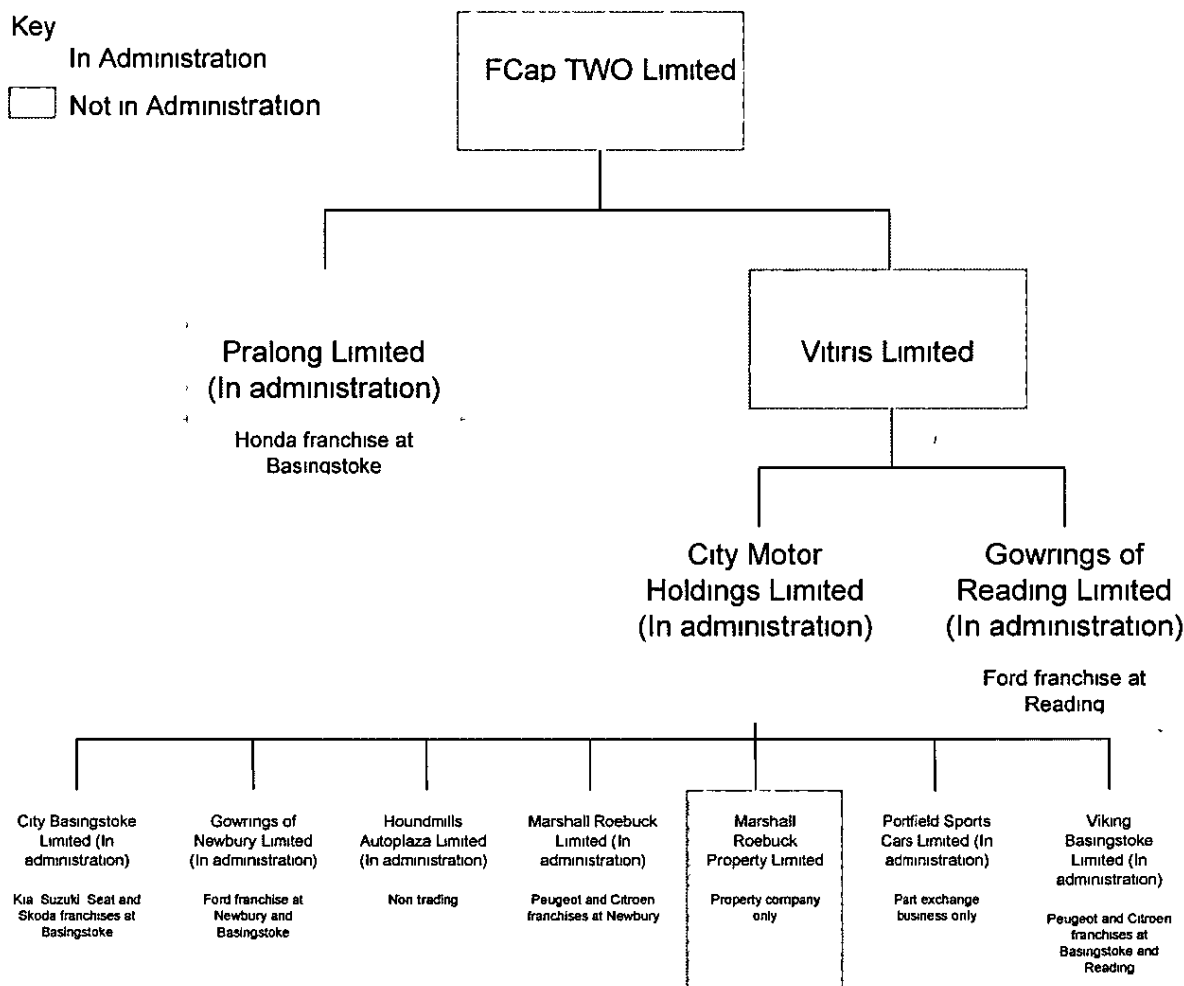
1 Executive summary

- The Group operated 13 new and used car dealerships across three primary sites in the Thames Valley (Basingstoke, Newbury and Reading)
- The Company operated Peugeot and Citroen franchises at the Newbury premises
- The Company (and Group) has been loss making for a number of years and despite efforts to turn it around (including a fresh injection of capital from the ultimate shareholder in 2015) it continued to be loss making. Following an unsuccessful attempt to sell the dealership and after taking their own legal advice, the directors decided to place the Company (and certain other entities in the Group) into Administration
- The Directors appointed Steve Absolom and Will Wright as Joint Administrators on 21 September 2016 (Section 3 - Background and events leading to the administration)
- As a sale of the dealership could not be achieved, we closed down the trading operations of the Company (Section 4 - Strategy and progress of the administration to date)
- Given the limited value of assets available to the Joint Administrators on appointment it is uncertain whether the secured creditors will receive a dividend (Section 5 - Dividend prospects)
- It is unlikely that there will be a distribution to preferential creditors (Section 5 - Dividend prospects)
- It is highly unlikely that unsecured creditors will receive a distribution (Section 5 - Dividend prospects)
- We anticipate that the Company will be dissolved following completion of the administration (Section 6 - Ending the administration)
- We will not be convening a meeting of creditors (Section 7 on page 7 provides details of the process required to request a meeting)
- We propose our remuneration be drawn on the basis of time properly given by us and our staff. Accordingly we attach an estimate of our fees and expenses. We will seek approval for this from secured and preferential creditors (Section 8 - Joint Administrators' remuneration, disbursements and pre-administration costs)
- This document in its entirety is our statement of proposals. A summary list of the proposals is shown in Section 9 together with all relevant statutory information included by way of appendices. Unless stated otherwise, all amounts in the proposals and appendices are stated net of VAT



Steve Absolom
Joint Administrator

2 Group structure



3 Background and events leading to the administration

3.1 Background information

The Company was incorporated on 29 April 1996 and operated the group's Peugeot and Citroen site at Newbury and employed 20 people. It sold both new and used vehicles from its site at Newbury.

3.2 Funding and financial position of the Company

The Company was primarily funded by an overdraft facility with Lloyds Bank PLC. The majority of the vehicles were funded by credit provided by PSA Finance UK Limited, Black Horse Limited and other third party funders. On appointment, the Company's bank account was in credit.

When it became clear that the Company (and Group) would not be able to continue to operate without an additional capital injection the directors attempted to sell the business but were unable to do so. As a result the directors resolved to place the Company (and Group) into administration.

Turnover for the Group in the 7 months to 31 July 2016 was £88 million, with a loss before tax of £1 million.

3.3 Events leading to the administration

The Group operated 13 new and used car dealerships across three primary sites in the Thames Valley (Basingstoke, Newbury and Reading). The Group's turnover in 2015 was £144 million and the Group sold over 8,000 new and used motor vehicles.

The Company operated a Honda franchise from the Basingstoke premises.

According to the draft management accounts the Group lost £45 million in 2015 and despite efforts to turn the financial position around (including further additional support from the ultimate shareholders), the Group continued to be loss making. Following taking professional advice to support the directors' views that the Group's leasehold property was over-rented, the directors attempted to renegotiate rents with a number of the Group's landlords. The directors however, were not able to achieve significant rental savings. This, coupled with the relatively poor trading performance and withdrawal of further financial support led the directors to seek independent legal advice, after which the directors decided to place the Company (and the Group) into administration.

At the date of our appointment we were not aware of any formal actions being undertaken by creditors.

The Joint Administrators were introduced to the Company by the directors two weeks before it entered into administration and spent a short period of time working with the directors to try and sell both the Company (and Group) and their underlying businesses and planning for administration. Whilst a deal in principle was agreed to buy certain of the Group's dealerships, the buyer was unable, at that time, to agree a purchase of key properties.

At the time of our appointment, we disclosed to the Court details of the work carried out by KPMG up to that time.

We are satisfied that the work carried out by KPMG before our appointment, including the pre-administration work summarised below, has not resulted in any relationships which create a conflict of interest or which threaten our independence.

Furthermore, we are satisfied that we are acting in accordance with the relevant guides to professional conduct and ethics.

3.4 Pre-administration work

Addleshaw Goddard LLP performed pre-administration work in respect of obtaining regulatory consent for the appointment of administrators, and preparing and filing the relevant court documents in order to execute the appointment.

3.5 Appointment of Joint Administrators

The Directors resolved on 12 September 2016 to appoint us as Joint Administrators

The notice of appointment was lodged at the High Court of Justice Chancery Division Leeds District Registry on 21 September 2016 and we were duly appointed

Shoosmiths solicitors have confirmed the validity of our appointment

4 Strategy and progress of the administration to date

4.1 Strategy to date

Strategy

Given that any option to sell the company were explored pre-appointment, on appointment, the Joint Administrators took steps to close down the operations of the Company. Of the Company's 20 employees 18 were made redundant on our appointment with the remaining 2 retained through to 30 September 2015 to assist with the wind down of operations

The wind down included an intensive period of work repatriating vehicle assets to the vehicle funders who retained proprietary ownership in the vehicles and dealing with a number of issues relating to customers, stock suppliers, landlords and other creditors

On appointment, the Company's primary asset was cash, some of which is being held by third parties pending release. It also had limited stock, book debts and plant, fixtures and fittings. The Company did not have any unencumbered vehicles. We are continuing to work to realise all assets

The Joint Administrators have provided an email address (citymotors@kpmg.co.uk) for any customers or creditors to contact with any queries

4.2 Asset realisations

Realisations from the date of our appointment to 28 October 2016 are set out in the attached receipts and payments account (Appendix 2)

Summaries of the most significant realisations to date are provided below

Cash at bank

On appointment the Company had £61,740 in cash at bank

Investigations

We are reviewing the affairs of the Company to find out if there are any actions which can be taken against third parties to increase recoveries for creditors

In this regard, if you wish to bring to our attention any matters which you believe to be relevant, please do so by writing to Nayanatara Prakash at KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD, United Kingdom

4.3 Costs

An estimate of all the anticipated costs likely to be incurred throughout the duration of the administration is set out in the attached summary of expenses (Appendix 4)

Payments made from the date of our appointment to 28 October 2016 are set out in the attached receipts and payments account (Appendix 2)

5 Dividend prospects

5.1 Secured creditors

At appointment, the Company had debts due to the following secured creditors which rank in the following order of priority

- 1 PSA, floating charge over entire undertaking of the Company dated 18 October 1996, legal charge over insurance proceeds and floating charge over vehicle stocks dated 18 October 1996
- 2 National Westminster Bank, debenture dated 4 August 2014

Addleshaw Goddard LLP have confirmed that all registered charges are valid and confirmed the priority of the relevant charges

Based on current estimates, it is uncertain whether Secured creditors will receive a dividend

5.2 Preferential creditors

Claims from employees in respect of (1) arrears of wages up to a maximum of £800 per employee, (2) unlimited accrued holiday pay and (3) certain pension benefits, rank preferentially

We estimate the amount of preferential claims at the date of our appointment to be £21,682

Based on current estimates, it is unlikely that there will be a dividend to preferential creditors due to the sums owed to the Secured creditors

5.3 Unsecured creditors

Based on current estimates, it is highly unlikely that unsecured creditors will receive a dividend under the Prescribed Part due to the sums owed to the Secured creditors

6 Ending the administration

6.1 Exit route from administration

We consider it prudent to retain all of the options available to us, as listed in Section 9 to bring the administration to a conclusion in due course

However, at this stage we anticipate that the most likely exit route will be dissolution

6.2 Discharge from liability

We propose to seek approval from the secured and preferential creditors that we will be discharged from liability in respect of any action as Joint Administrators upon the filing of our final receipts and payments account with the Registrar of Companies

Discharge does not prevent the exercise of the Court's power in relation to any misfeasance action against us

Should the circumstances of the administration change, we reserve the right to revert to the unsecured creditors in order to obtain discharge from liability

7 Approval of proposals

7.1 Creditors' meeting

It is not necessary to hold a meeting of creditors because it appears that the Company has insufficient property to enable us to make a distribution to unsecured creditors other than by virtue of the Prescribed Part as detailed in Appendix 1

7.2 Creditors' right to request an initial creditors' meeting

We will summon such a meeting (1) if asked to do so by creditors whose debts amount to at least 10% of the total debts of the Company, and (2) if the procedures set out below are followed

Requests for an initial creditors' meeting must be made within eight business days of the date on which our proposals were issued. They must include

- a list of the creditors concurring with the request, showing the amounts of their respective debts in the administration,
- written confirmation of their concurrence from each concurring creditor, and
- a statement of the purpose of the proposed meeting,

In addition, the expenses of summoning and holding a meeting at the request of a creditor must be paid by that creditor. That creditor is required to deposit security for such expenses with us

If you wish to request a creditors' meeting, please contact Nayanatara Prakash on 020 73116395 to obtain the requisite forms

7.3 Deemed approval of proposals

On expiry of eight business days from the date our proposals were issued, without any request for an initial creditors' meeting, it will be deemed that our proposals have been approved by creditors

8 Joint Administrators' remuneration, disbursements and pre-administration costs

8.1 Approval of the basis of remuneration and disbursements

We propose to seek approval from the secured and preferential creditors that

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the fees estimate provided in Appendix 3 and the charge-out rates included in Appendix 5,
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 5

Agreement to the basis of our remuneration and the drawing of Category 2 disbursements is subject to specific approval. It is not part of our proposals.

Should the circumstances of the administration change, we reserve the right to revert to the unsecured creditors in order to seek approval for the basis of remuneration and the drawing of Category 2 disbursements.

Time costs

From the date of our appointment to 28 October 2016, we have incurred time costs of £47,994. These represent 148 hours at an average rate of £324 per hour.

Disbursements

We have incurred disbursements of £827 during the period. None of these have yet been paid.

Additional information

We have attached (Appendix 5) an analysis of the time spent, the charge-out rates for each grade of staff and the disbursements paid directly by KPMG for the period from our appointment to 28 October 2016. We have also attached our charging and disbursements recovery policy.

8.2 Pre-administration costs

The following pre-administration costs have been incurred in relation to the pre-administration work detailed in Section 3.

Pre-administration costs			
	Paid (£)	Unpaid (£)	Total (£)
Legal costs		1,937	1,937
Total		1,937	1,937

The payment of unpaid pre-administration costs as an expense of the administration is subject to the same approval as our remuneration, as outlined above. It is not part of our proposals.

9 Summary of proposals

As the directors were unable to sell the business ahead of our appointment and due to the level of the Company's operating obligations, rescuing the Company in accordance with Paragraph 3(1)(a) is not achievable.

Therefore our primary objective is to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up, in accordance with Paragraph 3(1)(b).

In addition to the specific itemised proposals below, this document in its entirety constitutes our proposals.

We propose the following:

General matters

- to continue to do everything that is reasonable, and to use all our powers appropriately, in order to maximise realisations from the assets of the Company in accordance with the objective as set out above,
- to investigate and, if appropriate, to pursue any claims the Company may have,
- to seek an extension to the administration period if we consider it necessary.

Distributions

- to make distributions to the secured and preferential creditors where funds allow,
- to make distributions to the unsecured creditors if funds become available, and to apply to the Court for authority to do so, where applicable.

Ending the administration

We might use any or a combination of the following exit route strategies in order to bring the administration to an end:

- apply to Court for the administration order to cease to have effect from a specified time and for control of the Company to be returned to the Directors,

- formulate a proposal for either a company voluntary arrangement (CVA) or a scheme of arrangement and put it to meetings of the Company's creditors, shareholders or the Court for approval as appropriate,
- place the Company into creditors' voluntary liquidation. In these circumstances we propose that we, Steve Absolom and Will Wright, be appointed as Joint Liquidators of the Company without any further recourse to creditors. If appointed Joint Liquidators, any action required or authorised under any enactment to be taken by us may be taken by us individually or together. The creditors may nominate different persons as the proposed Joint Liquidators, provided the nomination is received before these proposals are approved,
- petition the Court for a winding-up order placing the Company into compulsory liquidation and to consider, if deemed appropriate, appointing us, Steve Absolom and Will Wright, as Joint Liquidators of the Company without further recourse to creditors. Any action required or authorised under any enactment to be taken by us as Joint Liquidators may be taken by us individually or together,
- file notice of move from administration to dissolution with the Registrar of Companies if we consider that liquidation is not appropriate because (1) no dividend will become available to creditors, and (2) there are no other outstanding matters that require to be dealt with in liquidation. The Company will be dissolved three months after the registering of the notice with the Registrar of Companies

Alternatively, we may allow the administration to end automatically

Joint Administrators' remuneration

We propose that

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the fees estimate provided in Appendix 4 and the charge-out rates included in Appendix 5 ,
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 5,
- unpaid pre-administration costs will be an expense of the administration

Discharge from liability

We propose that we shall be discharged from liability in respect of any action of ours as Joint Administrators upon the filing of our final receipts and payments account with the Registrar of Companies

Appendix 1 Statutory information

Company information

Company and Trading name	Marshall Roebuck Limited
Date of incorporation	29 April 1996
Company registration number	03191922
Trading address	Newbury Motor Park, Pinchington Lane, Newbury, RG14 7HT
Previous registered office	Newbury Motor Park, Pinchington Lane, Newbury, RG14 7HT
Present registered office	KPMG LLP, Arlington Business Park, Theale, Reading, RG7 4SD
Company Directors	City Motor Holdings Limited Condatis LIMITED Christopher William Robert Hayden OBS 24 LLP
Company Secretary	RJP SECRETARIES LIMITED

Administration information

Administration appointment	The administration appointment granted in High Court of Justice Chancery Division Leeds District Registry, 807 of 2016
Appointor	Directors
Date of appointment	21 September 2016
Joint Administrators	Steve Absolom and Will Wright
Purpose of the administration	Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2)
Current administration expiry date	20 September 2017
Prescribed Part	The Prescribed Part is applicable on this case It has been taken into account when determining the dividend prospects for unsecured creditors (Section 5)
Estimated values of the Net Property and Prescribed Part	Estimated Net Property is £NIL Estimated Prescribed Part is £NIL
Prescribed Part distribution	If funds do become available for a distribution under the Prescribed Part, the Joint Administrators may make a distribution to the unsecured creditors, or if appropriate, may apply to the Court to obtain an order that the Prescribed Part shall not apply on the grounds that the cost of making a distribution to the unsecured creditors would be disproportionate to the benefits Alternatively, the Prescribed Part will be automatically disapplied if the Net Property is less than £10,000 and the costs of making a distribution would be disproportionate to the benefits
Application of EC Regulations	EC Regulations apply and these proceedings will be the Main Proceedings as defined in Article 3 of the EC Regulations

Appendix 2 Joint Administrators' receipts and payments account

Marshall Roebuck Limited - in Administration

Abstract of receipts & payments

Statement of affairs (£)		From 21/09/2016 To 28/10/2016 (£)	From 21/09/2016 To 28/10/2016 (£)
FIXED CHARGE ASSETS			
1,600 00	Plant & machinery	NIL	NIL
10,500 00	Furniture, fixtures & fittings	NIL	NIL
		NIL	NIL
FIXED CHARGE CREDITORS			
(846,628 00)	Fixed charge creditor - PSA Finance	NIL	NIL
(881,197 00)	Fixed charge creditor - National Westminster	NIL	NIL
		NIL	NIL
ASSET REALISATIONS			
	Furniture & equipment	4,000 00	4,000 00
1,500 00	Stock	NIL	NIL
400 00	Stock - work in progress	NIL	NIL
5,000 00	Book debts	NIL	NIL
55,512 00	Cash at bank	61,740 47	61,740 47
		65,740 47	65,740 47
OTHER REALISATIONS			
	Petty cash	453 51	453 51
		453 51	453 51
COST OF REALISATIONS			
	Re-direction of mail	(350 00)	(350 00)
	Statutory advertising	(155 86)	(155 86)
	Other property expenses	(420 42)	(420 42)
	Wages & salaries	(125 00)	(125 00)
	Bank charges	(3 00)	(3 00)
		(1,054 28)	(1,054 28)
PREFERENTIAL CREDITORS			
(21,682 00)	Employees' wage arrears & holiday pay	NIL	NIL
		NIL	NIL
UNSECURED CREDITORS			
(208,993 00)	Trade & expense	NIL	NIL
(127,556 00)	Non preferential arrears of wages	NIL	NIL
(1,744,950 00)	Inter-company creditors	NIL	NIL

Marshall Roebuck Limited - in Administration

Abstract of receipts & payments

Statement of affairs (£)		From 21/09/2016 To 28/10/2016 (£)	From 21/09/2016 To 28/10/2016 (£)
(33,432 00)	Non-preferential PAYE & NIC	NIL	NIL
(27,806 00)	Non-preferential VAT	NIL	NIL
(115,206 00)	Accruals	NIL	NIL
(3,622 00)	Warranty & Service plans	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(50,000 00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
(3,986,560 00)		65,139 70	65,139 70
REPRESENTED BY			
	Floating ch VAT rec'able		140 21
	Floating charge current		65,799 49
	Floating ch VAT payable		(800 00)
			65,139 70

Appendix 3 Joint Administrators' fees estimate

Estimated time costs for the engagement				
	Narrative	Estimated Total hours	Estimated Time cost (£)	Estimated Average hourly rate (£)
Administration & planning				
Bankrupt/Director/Member		4 00	1,060 00	265 00
Cashiering - processing receipts, payments and bank reconciliations	Note 1	21 30	4,889 00	229 53
General - books & records, fees & work in progress	Note 2	41 65	11,016 75	264 51
Statutory and compliance - appointment & related formalities, bonding, checklist & reviews, reports to secured creditors, advertising, strategy	Note 3	56 40	18,193 00	322 57
Tax - VAT & Corporation tax, initial reviews, pre and post appointment tax	Note 4	66 00	19,950 00	302 27
Creditors				
Creditors and claims - general correspondence, notification of appointment, statutory reports	Note 5	72 45	21,679 25	299 23
Committees - committee meetings and reports to the committee		0 00	0 00	0 00
Employees - correspondence	Note 6	12 30	4,069 00	330 81
Investigation				
Directors - correspondence, statement of affairs, questionnaires	Note 7	16 25	5,256 25	323 46
Investigations - director conduct and affairs of the Company	Note 8	12 20	4,216 00	345 57
Realisation of assets				
Asset Realisation - including insurance of assets and vehicle repatriation	Note 9	51 15	20,696 00	404 61
Total		353.70	111,025 25	313 90

Below is further detail of the work to be undertaken for this engagement

Note 1

The Company operated a single bank account prior to our appointment. On appointment we arrange transfer of any credit balances in this account to the Joint Administrators' account. The majority of the cashiering costs relates to recovering pre-appointment funds and processing of receipts and payments during the period of our appointment.

Note 2

The Company has a considerable number of books and records and customer records on site. The Company's books and records will need to be documented and collected. Any other company information will need to be confidentially destroyed.

Note 3

This relates to our statutory duties during the administration, including advertising of our appointment, press releases, secured creditor reporting. The Joint Administrators are also required to prepare and document a strategy note for the administration

Note 4

The Company is part of a VAT group. Once in administration the Joint Administrators are required to submit quarterly VAT returns. The Joint Administrators are also required to close the VAT group. They are also required to submit Corporation Tax returns and obtain tax clearance from HMRC.

Note 5

The Company has a large number of customers, including warranty and service part customers. The Joint Administrators will be required to deal with all customer queries, which we anticipate will require a significant amount of time. We are also expecting a number of retention of title claims made by creditors which the Joint Administrators will be required to adjudicate on and settle.

In addition, the Joint Administrators are also required to provide creditors with notification of our appointment, the administrators' proposals and update creditors with regular progress reports.

Note 6

The Joint Administrators retained certain staff to assist with the close down of the site and this relates to the cost of dealing with those employees, the cost of payroll and other employee related issues. This also relates to the cost of making all remaining staff redundant and answering any questions that they may have.

Note 7

Following our appointment the directors are required to answer questionnaires and prepare a statement of affairs of the Company. This relates to the Joint Administrators' time dealing with the directors to obtain both the questionnaire and statement of affairs and any subsequent questions or queries relating to the information that has been provided.

Note 8

The Joint Administrators are required to investigate the conduct of the directors in the period leading up to our appointment and issue a report to the Secretary of State.

Note 9

The Company has certain physical assets including vehicles, stock, fixtures and fittings and plant and equipment. There will be considerable time spent establishing ownership of the various vehicles on site (many are subject to external finance) and dealing with vehicle collections. In addition, the Joint Administrators will undertake a process to realise all unencumbered assets.

In the event that additional work is necessary due to a change in the circumstances of the administration we may need to increase our fees estimate and request approval to draw additional remuneration.

Appendix 4 Joint Administrators' expenses estimate

Expenses	Paid to date (£)	Future costs (£)	Total (£)
Cost of realisations			
Pre-administration costs (legal fees)	-	1,937	1,937
Joint Administrators' disbursements	-	827	827
Agents'/Valuers' fees	-	1,500	1,500
Bank charges	3	50	53
Hired equipment, waste disposal, H&S	-	2,000	2,000
Insurance provision	-	3,000	3,000
Sundry site occupation costs provision	-	5,000	5,000
IT expenses	-	2,000	2,000
Legal fees	-	10,000	10,000
Other property costs	420	-	420
Re-direction of mail	350	-	350
Statutory advertising	156	-	156
Wages and salaries	125	-	125
Total	1,054	26,314	27,368

Appendix 5 Joint Administrators' charging and disbursements policy

Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of tax, VAT, employee, pensions and health and safety advice from KPMG in-house specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at

<https://www.r3.org.uk/what-we-do/publications/professional/fees/administrators-fees>

If you are unable to access this guide and would like a copy, please contact Nayanatara Prakash on 020 73116395.

Hourly rates

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration, using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

Charge-out rates (£) for: Restructuring	
Grade	From 01 Oct 2015 £/hr
Partner	595
Director	535
Senior Manager	485
Manager	405
Senior Administrator	280
Administrator	205
Support	125

The charge-out rates used by us might periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. In our next statutory report, we will inform creditors of any material amendments to these rates.

Policy for the recovery of disbursements

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows

Category 1 disbursements These are costs where there is specific expenditure directly referable to both the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff

Category 2 disbursements These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage

Category 2 disbursements charged by KPMG Restructuring include mileage. This is calculated as follows

Mileage claims fall into three categories

- Use of privately-owned vehicle or car cash alternative – 45p per mile
- Use of company car – 60p per mile
- Use of partner's car – 60p per mile

For all of the above car types, when carrying KPMG passengers an additional 5p per mile per passenger will also be charged where appropriate

We have incurred the following disbursements during the period 21 September 2016 to 28 October 2016

SIP 9 - Disbursements					
Disbursements	Category 1		Category 2		Totals (£)
	Paid (£)	Unpaid (£)	Paid (£)	Unpaid (£)	
Accommodation	294 93		NIL		294 93
Meals	56 03		NIL		56 03
Mileage	NIL		384 80		384 80
Travel	91 48		NIL		91 48
Total	442 44		384 80		827 24

We have the authority to pay Category 1 disbursements without the need for any prior approval from the creditors of the Company

Category 2 disbursements are to be approved in the same manner as our remuneration

Narrative of work carried out for the period 21 September 2016 to 28 October 2016

The key areas of work have been

Statutory and compliance	<ul style="list-style-type: none"> ■ collating initial information to enable us to carry out our statutory duties, including creditor information, details of assets and information relating to the licences, ■ providing initial statutory notifications of our appointment to the Registrar of Companies, creditors and other stakeholders, and advertising our appointment, ■ issuing regular press releases and posting information on a dedicated web page, ■ preparing statutory receipts and payments accounts, ■ arranging bonding and complying with statutory requirements, ■ ensuring compliance with all statutory obligations within the relevant timescales
Strategy documents, Checklist and reviews	<ul style="list-style-type: none"> ■ formulating, monitoring and reviewing the administration strategy, including the decision to trade and meetings with internal and external parties to agree the same, ■ briefing of our staff on the administration strategy and matters in relation to various work-streams, ■ regular case management and reviewing of progress, including regular team update meetings and calls, ■ meeting with management to review and update strategy and monitor progress, ■ reviewing and authorising junior staff correspondence and other work, ■ dealing with queries arising during the appointment, ■ reviewing matters affecting the outcome of the administration, ■ allocating and managing staff/case resourcing and budgeting exercises and reviews, ■ liaising with legal advisors regarding the various instructions, including agreeing content of engagement letters, ■ complying with internal filing and information recording practices, including documenting strategy decisions
Reports to debenture holders	<ul style="list-style-type: none"> ■ providing written and oral updates to representatives of secured creditors regarding the progress of the administration and case strategy
Cashiering	<ul style="list-style-type: none"> ■ setting up administration bank accounts and dealing with the Company's pre-appointment accounts, ■ preparing and processing vouchers for the payment of post-appointment invoices, ■ creating remittances and sending payments to settle post-appointment invoices, ■ preparing payroll payments for retained staff, dealing with salary related queries and confirming payments with the employee's banks, ■ reviewing and processing employee expense requests, ■ reconciling post-appointment bank accounts to internal systems, ■ ensuring compliance with appropriate risk management procedures in respect of receipts and payments
Tax	<ul style="list-style-type: none"> ■ gathering initial information from the Company's records in relation to the taxation position of the Company, ■ submitting relevant initial notifications to HM Revenue and Customs, ■ reviewing the Company's pre-appointment corporation tax and VAT position, ■ analysing and considering the tax effects of various sale options, tax planning for efficient use of tax assets and to maximise realisations, ■ working initially on tax returns relating to the periods affected by the administration, ■ analysing VAT related transactions, ■ reviewing the Company's duty position to ensure compliance with duty requirements, ■ dealing with post appointment tax compliance
Shareholders	<ul style="list-style-type: none"> ■ providing notification of our appointment, ■ responding to enquiries from shareholders regarding the administration, ■ providing copies of statutory reports to the shareholders
General	<ul style="list-style-type: none"> ■ reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9, ■ locating relevant Company books and records, arranging for their collection and dealing with the ongoing storage
Asset realisations	<ul style="list-style-type: none"> ■ collating information from the Company's records regarding the assets, ■ liaising with finance companies in respect of assets subject to finance agreements, ■ liaising with agents regarding the sale of assets, ■ dealing with issues associated with the sale of stock, ■ reviewing outstanding debtors and management of debt collection strategy, ■ liaising with Company credit control staff and communicating with debtors, ■ seeking legal advice in relation to book debt collections,

	<ul style="list-style-type: none"> ■ reviewing the inter-company debtor position between the Company and other group companies
Property matters	<ul style="list-style-type: none"> ■ performing land registry searches
Health and safety	<ul style="list-style-type: none"> ■ liaising with internal health and safety specialists in order to manage all health and safety issues and environmental issues, including ensuring that legal and licensing obligations are complied with, ■ liaising with the Health and Safety Executive regarding the administration and ongoing health and safety compliance
Open cover insurance	<ul style="list-style-type: none"> ■ arranging ongoing insurance cover for the Company's business and assets, ■ liaising with the post-appointment insurance brokers to provide information, assess risks and ensure appropriate cover in place, ■ assessing the level of insurance premiums
Employees	<ul style="list-style-type: none"> ■ dealing with queries from employees regarding various matters relating to the administration and their employment, ■ dealing with statutory employment related matters, including statutory notices to employees and making statutory submissions to the relevant government departments, ■ holding employee briefing meetings to update employees on progress in the administration and our strategy, ■ administering the Company's payroll, including associated taxation and other deductions, and preparing PAYE and NIC returns, ■ communicating and corresponding with HM Revenue and Customs, ■ dealing with issues arising from employee redundancies, including statutory notifications and liaising with the Redundancy Payments Office, ■ managing claims from employees, ■ ensuring security of assets held by employees
Pensions	<ul style="list-style-type: none"> ■ collating information and reviewing the Company's pension schemes, ■ calculating employee pension contributions and review of pre-appointment unpaid contributions, ■ ensuring compliance with our duties to issue statutory notices, ■ liaising with the trustees of the defined benefit pension scheme, the Pensions Regulator and the Pensions Protection Fund concerning the changes caused to the pension scheme as a result of our appointment, ■ ensuring death-in-service cover for employees remains in place, ■ communicating with employees representatives concerning the effect of the administration on pensions and dealing with employee queries
Creditors and claims	<ul style="list-style-type: none"> ■ drafting and circulating our proposals, ■ creating and updating the list of unsecured creditors, ■ responding to enquiries from creditors regarding the administration and submission of their claims, ■ reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records, ■ dealing with suppliers with retention of title claims, including reviewing supporting documentation and arranging and carrying out stock inspection visits
Investigations/ directors	<ul style="list-style-type: none"> ■ reviewing Company and directorship searches and advising the directors of the effect of the administration, ■ liaising with management to produce the Statement of Affairs and filing this document with the Registrar of Companies, ■ arranging for the redirection of the Company's mail, ■ reviewing the questionnaires submitted by the Directors of the Company, ■ reviewing pre-appointment transactions, ■ drafting the statutory report and submitting to the relevant authority

Time costs

SIP 9 –Time costs analysis (21/09/2016 to 28/10/2016)

	Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & planning			
Bankrupt/Director/Member			
Notification of appointment	2 30	591 50	257 17
Cashiering			
General (Cashiering)	3 40	739 50	217 50
Reconciliations (& IPS accounting reviews)	0 90	264 50	293 89
General			
Books and records	25 35	5,947 75	234 63
Fees and WIP	0 30	84 00	280 00
Statutory and compliance			
Appointment and related formalities	10.65	3,246 25	304 81
Bonding and bordereau	0 90	242 00	268 89
Checklist & reviews	4.25	908 75	213 82
Pre-administration checks	3 50	717 50	205 00
Statutory advertising	0.30	84 00	280 00
Strategy documents	2.75	1,507 75	548 27
Tax			
Initial reviews - CT and VAT	1 60	546 00	341 25
Post appointment corporation tax	0.40	89 50	223 75
Post appointment VAT	0.50	140 00	280 00
Creditors			
Creditors and claims			
General correspondence	21.70	6,421 00	295 90
Notification of appointment	2.30	1,091 50	474 57
Secured creditors	0.50	297 50	595 00
Statutory reports	4.15	1,561 75	376 33
Employees			
Correspondence	9.20	3,151 00	342 50
DTI redundancy payments service	2.70	806 00	298 52
Pensions reviews	0.40	112 00	280 00
Investigation			
Directors			
Correspondence with directors	0.40	186 00	465 00

SIP 9 –Time costs analysis (21/09/2016 to 28/10/2016)

	Hours	Time Cost (£)	Average Hourly Rate (£)
D form drafting and submission	0 10	40 50	405 00
Directors' questionnaire / checklist	1 35	374 75	277 59
Statement of affairs	1 30	322 00	247 69
Investigations			
Mail redirection	1 10	285 50	259 55
Realisation of assets			
Asset Realisation			
Cash and investments	0 90	304 50	338 33
Debtors	0 65	315 25	485 00
Freehold property	0 75	210 00	280 00
Health & safety	1 00	337 00	337 00
Leasehold property	4 90	2,528 50	516 02
Office equipment, fixtures & fittings	1 30	630 50	485 00
Open cover insurance	0 20	89 00	445 00
Other assets	0 50	242 50	485 00
Stock and WIP	10 25	4,391 25	428 41
Vehicles	25 40	9,187 00	361 69
Total in period	148 15	47,994 00	323 96
Brought forward time (appointment date to SIP 9 period start date)	0 00	0 00	
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	148 15	47,994 00	
Carry forward time (appointment date to SIP 9 period end date)	148 15	47,994 00	

Appendix 6 Statement of Affairs, including creditor list

The Directors have provided the following Statement of Affairs for the Company as at the date of our appointment

We have not carried out anything in the nature of an audit on the information provided. The figures do not take into account the costs of the administration.

Statement of affairs

Name of Company Marshall Roebuck Limited	Company number 03191922
In the High Court of Justice, Chancery Division, Leeds District Registry <small>(full name of court)</small>	Court case number 807 of 2016

Statement as to the affairs of Marshall Roebuck Limited (the 'Company'), C/O
KPMG LLP, Arlington Business Park, Theale, Reading RG7 4SD

On the 21 September 2016, the date that the Company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete
statement of the affairs of the Company as at 21 September 2016 the date that the
Company entered administration

Full name Philip Raymond Emergencey Fee And Co BEHALF OF ORS 24 LTD *CONDATIS LIMITED*
Signed *[Signature]*
Dated 31/10/2016

The Insolvency Act 1986

**Statement of Affairs Marshall Roebuck Limited
as at 21 September 2016**

A - Summary of Assets

	<i>Notes</i>	Book Value	Estimated Realisable Value
		£	£
Assets Specifically Pledged:			
Goodwill	1	149,341	0
Furniture, fixtures and fittings	2	105,365	10,500
Plant & equipment	2	16,122	1,600
Vehicles consigned to PSA Finance UK Limited	3	773,906	696,515
Less Due to PSA Finance UK Limited (debenture dated 18 October 1996)		(846,628)	(846,628)
Less Other fixed charge assets available to PSA Finance UK Limited		270,828	12,100
Surplus/(shortfall) after PSA Finance UK Limited		198,106	(138,013)
Less Amounts due to National Westminster Bank plc (debenture dated 4 August 2014)	4	(881,197)	(881,197)
Fixed charge assets available to National Westminster Bank plc		0	0
		(881,197)	(881,197)
Surplus/(shortfall) to fixed charge creditors c/d		(683,091)	(1,019,210)
Assets Not Specifically Pledged:			
Cash at Bank		55,512	55,512
Parts stock	5	15,775	1,500
Other stock and WIP	5	4,028	400
Trade debtors	6	159,627	5,000
Other debtors	6	23,147	0
Prepayments		119,659	0
Inter-company debtor	7	1,507,291	0
Estimated total assets available for preferential creditors		1,885,039	62,412

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The Insolvency Act 1986

**Statement of Affairs Marshall Roebuck Limited
as at 21 September 2016**

A - Summary of Assets

- Note 1** Goodwill and leasehold property assets - Assume realisations will be £nil, as there is no ongoing business.
- Note 2** Fixtures, fittings plant & equipment - Given the nature of assets, which are primarily office and computer equipment, and fixtures and fittings that will be difficult to extract from the leasehold property, these are expected to have limited value, assumed to be 10p in the £.
- Note 3** Vehicle realisations - assumed at 90p in the £ to take account of any reduction in market value and costs of realisation.
- Note 4** Amounts due to National Westminster Bank plc - This relates to National Westminster Bank plc's debenture dated 4 August 2014, and represents an undertaking to secure amounts due to National Westminster Bank plc from Marshall Roebuck Properties Limited. Marshall Roebuck Properties Limited is not in Administration and therefore this liability has not crystallised, but is included here for completeness.
- Note 5** Non vehicle stock & WIP - realisations of 10p in the £ have been assumed to take account of possible Reservation of Title claims, aged or obsolete stock and costs of collection of stock.
- Note 6** Trade & other debtors - Realisations for debtors are based on an estimate of recoverable amounts after excluding amounts due from credit card transactions, warranty debtors, vehicle bonuses and commissions and vehicle funding settlements. These make up the majority of trade and other debtors and it is considered these balances due will be offset against other amounts outstanding to these parties and therefore a significant element of these balances will not be recoverable.
- Note 7** Group balance realisations are assumed to be £nil, given the insolvency of the parent undertaking Vitiris Limited and its subsidiary undertakings to whom balances are due to and from, and the expected shortfall to secured creditors in these entities.

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The Insolvency Act 1986
Statement of Affairs of Marshall Roebuck Limited
as at 21st September 2016

A1 - Summary of Liabilities

	Notes	£	£
Estimated total assets available for preferential creditors (carried from page A)			62,412
Preferential Creditors:			
Employees - Arrears of pay and holiday pay		(21,682)	(21,682)
Estimated (deficiency)/surplus as regards preferential creditors			40,730
Estimated prescribed part of net property to carry fwd			(11,146)
Surplus available for floating charge creditors			29,584
LESS: Amounts due to floating charge creditor			
Amounts due to PSA Finance UK Limited			(138,013)
Surplus to floating charge creditors available to PSA Finance UK Limited			29,584
			(108,429)
Amounts due to National Westminster Bank plc			(881,197)
Surplus to floating charge creditors available to National Westminster Bank plc			0
			(881,197)
Surplus/(shortfall) to floating charge creditor			(989,626)
Estimated prescribed part of net property brought forward			11,146
Non-preferential creditors:			
Trade creditors		(145,178)	
Accruals		(115,206)	
VAT		(27,806)	
PAYE & NI		(33,432)	
Warranty and service plan balances		(3,622)	
Other creditors		(63,815)	
Non preferential arrears of wages		(127,536)	
Inter-company creditor	7	(1,744,950)	
Total non Preferential creditors			(2,361,365)
Shortfall to non -preferential creditors			(2,250,419)
Surplus/(shortfall) to floating charge creditor cfd			(989,626)
Estimated (deficiency)/surplus as regards creditors			(3,240,045)
Issued and called up capital:			
Ordinary £1 shares		(50,000)	
			(50,000)
Estimated (deficiency)/surplus as regards members			(3,290,045)

Note: The above figures do not include costs associated with the administration.

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Trade creditors - Marshall Roebuck Limited (extracted from Viking Basingstoke trade creditors ledger)

Source Brav Account Code	Document Brav Total	VAT Amount (Base)	Amount Paid (Base)	Document Number	Document Date
0033 A0027	120.00	30.00	0.00	1180 02/08/2016	
0033 A0027	48.00	8.00	0.00	1302 16/08/2016	
0033 A0027	120.00	30.00	0.00	1514 06/08/2016	
0033 A0027	120.00	30.00	0.00	1434 30/08/2016	
0033 A0027	96.00	18.00	0.00	1257 08/08/2016	
0033 C0000	101.00	1.00	0.00	1011 11/07/2016	
0033 C0000	223.88	0.00	0.00	1532 23/08/2016	
0033 C0000	101.00	1.00	0.00	1102 18/07/2016	
0033 C0000	305.14	11.14	0.00	1544 30/08/2016	
0033 D0044	60.00	0.00	0.00	1608 09/08/2016	
0033 D0044	25.00	0.00	0.00	1430 23/08/2016	
0033 D0044	113.00	0.00	0.00	1384 11/08/2016	
0033 D0044	190.00	0.00	0.00	1382 15/08/2016	
0033 D0044	153.00	0.00	0.00	1408 10/08/2016	
0033 D0044	140.00	0.00	0.00	1223 26/07/2016	
0033 D1000	624.00	104.00	0.00	1385 18/08/2016	
0033 D1000	600.00	100.00	0.00	1386 18/08/2016	
0033 G7880	258.27	43.21	0.00	082 14/07/2016	
0033 K0023	180.00	30.00	0.00	1481 31/08/2016	
0033 N0034	60.00	10.00	0.00	1001 11/04/2016	
0033 N0034	219.00	35.00	0.00	1553 01/08/2016	
0033 N0034	42.00	7.00	0.00	1332 18/08/2016	
0033 P0004	680.00	0.00	0.00	1508 06/08/2016	
0033 P0004	63.00	0.00	0.00	1600 06/08/2016	
0033 P0004	63.00	0.00	0.00	1603 07/08/2016	
0033 P0004	63.00	0.00	0.00	1621 07/08/2016	
0033 P0004	63.00	0.00	0.00	1627 08/08/2016	
0033 P0004	63.00	0.00	0.00	1628 08/08/2016	
0033 P0004	110.00	0.00	0.00	1629 08/08/2016	
0033 P0016	34.80	8.80	0.00	1530 30/08/2016	
0033 P0016	291.27	48.87	0.00	1531 30/08/2016	
0033 P0016	189.59	23.28	0.00	1543 30/08/2016	
0033 P8743	848.00	108.00	0.00	1410 22/08/2016	
0033 S0107	204.00	34.00	0.00	1234 01/08/2016	
0033 S0114	372.00	62.00	0.00	1508 01/08/2016	
0033 S0114	312.00	62.00	0.00	1358 12/08/2016	
0033 S0114	340.00	40.00	0.00	1358 10/08/2016	
0033 S0114	234.00	38.00	0.00	1380 03/08/2016	
0033 S0114	86.00	16.00	0.00	1381 12/08/2016	
0033 S0114	918.00	103.00	0.00	1331 18/08/2016	
0033 S0114	294.00	49.00	0.00	1441 28/08/2016	
0033 S0114	190.00	30.00	0.00	1408 19/08/2016	
0033 S0114	818.00	136.00	0.00	1433 30/08/2016	
0033 S0158	495.00	0.00	0.00	1258 02/08/2016	
0033 S0158	210.00	0.00	0.00	1482 31/08/2016	
0033 S0171	90.00	15.00	0.00	77 28/04/2016	
0033 S3198	300.00	80.00	0.00	1013 18/07/2016	
0033 S3198	720.00	120.00	0.00	1014 08/07/2016	
0033 S3198	144.00	24.00	0.00	1418 23/08/2016	
0033 V0001	14,149.51	2,328.25	0.00	1886 09/08/2016	
0033 V0001	18,653.39	2,778.68	7,653.39	492 01/08/2016	
0033 V0001	10,224.81	1,704.10	0.00	1622 12/08/2016	
0033 V0001	14,321.00	2,388.83	0.00	1623 12/08/2016	
0033 V0001	8,739.51	1,623.25	0.00	1634 12/08/2016	
0033 V0001	23,878.89	3,878.98	0.00	1489 01/08/2016	
0033 V0007	10,224.81	1,704.10	0.00	1587 08/08/2016	
0033 V0001	4,800.00	816.67	0.00	780 30/08/2016	
0033 V0010	6,724.80	1,120.80	0.00	388 23/03/2016	
0033 V0013	4,600.00	816.67	0.00	1312 30/08/2016	
0033 V0013	-4,800.00	-816.67	0.00	21 25/07/2016	
0033 V0040	8,386.78	0.00	0.00	1003184 06/08/2016	
0033 V0040	-8,386.78	0.00	0.00	25536 06/08/2016	
0033 V0040	8,386.78	0.00	0.00	1002159 06/08/2016	
0033 Y0025	10,630.00	0.00	0.00	1001882 01/08/2016	
0033 Y0025	11,400.00	0.00	0.00	1001617 30/08/2016	
0033 Y0054	4,700.00	0.00	0.00	1001870 18/07/2016	
0033 Z0100	8.91	0.00	0.00	1387 01/08/2016	

155,882.85 (see attached PSA Creditors listing for details of total balances)

Less:	Unallocated PI from TB	10,514.88
	<u>Adjusted trade creditors</u>	<u>145,367.97</u>

NOTE: The attached creditors listing shows the short names of creditors and the latest available information on balances outstanding. Full names and contact details of creditors are available however due to the company's IT and communications service providers ceasing supply of services on appointment of the Joint Administrators on 21 September 2016 the Directors were not able to run a report that showed both outstanding balances and full names and addresses of creditors.

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Account	Short	Cur	A/c total	Current	1 month	2 months	3 months	4 months	On account	YTD Mover
D0117	1ST	UKL	£264.00	£0.00	£0.00	£0.00	£0.00	£264.00	£0.00	£220.00
D1005	1STDIREC	UKL	£1,806.00	£0.00	£1,806.00	£0.00	£0.00	£0.00	£0.00	£3,318.00
C0341	APOLLOMO	UKL	£70.60	£0.00	£0.00	£0.00	£0.00	£382.80	-£492.00	£0.00
P0103	ARVALPHH	UKL	£2,844.28	£1,778.87	£868.71	£0.00	£0.00	£0.00	£0.00	£34,320.00
A1085	ATQZ	UKL	£388.19	£98.85	£382.87	-£95.88	£0.00	£20.85	£0.00	£1,832.00
A4019	AUTOQUI	UKL	£805.81	£0.00	£805.81	£0.00	£0.00	£0.00	£0.00	£3,428.00
A7000	AUTOROLA	UKL	£144.00	£0.00	£0.00	£144.00	£0.00	£0.00	£288.00	£480.00
A5580	AUTOTOLC	UKL	£284.00	£0.00	£0.00	£0.00	£0.00	£284.00	£0.00	£0.00
A1020	AUTOTRAD	UKL	-£59.65	£0.00	£0.00	£0.00	£0.00	-£59.65	£0.00	-£49.00
A0027	AXYDENT	UKL	£938.00	£120.00	£818.00	£0.00	£0.00	£0.00	£0.00	£2,050.00
A1351	AXYDENT	UKL	£182.00	£0.00	£0.00	£0.00	£0.00	£182.00	£0.00	£1,285.00
B0081	BAM	UKL	£249.24	£0.00	£0.00	£249.24	£0.00	£0.00	£0.00	£13,859.00
B5500	BLACIHOH	UKL	£1,574.87	£0.00	£1,574.87	£0.00	£0.00	£0.00	£0.00	£10,817.00
B0023	BRITISHC	UKL	£78.60	£0.00	£0.00	£0.00	£0.00	£78.60	£0.00	£0.00
B0526	BRITISHG	UKL	£114.87	£0.00	£0.00	£0.00	£0.00	£889.63	£874.76	£16,890.00
B4004	BRITISHG	UKL	£4,260.13	£0.00	£0.00	£0.00	£0.00	-£1,207.06	-£3,052.47	£2,128.00
B4032	BTCSOLUT	UKL	£960.00	£0.00	£0.00	£0.00	£0.00	£0.00	£960.00	£400.00
B0037	BUSYBEEC	UKL	£8,088.08	£2,023.02	£2,023.02	£2,023.02	£0.00	£0.00	£0.00	£12,848.00
C1034	CAMBERLE	UKL	£2,071.18	£385.71	£1,803.61	£0.00	£0.00	£71.84	£0.00	£16,255.00
C8000	CARCAREP	UKL	£11,967.91	£0.00	£2,173.88	£101.00	£0.00	£1,890.47	-£15,832.77	£113,868.00
C1008	CARSMART	UKL	£282.74	£21.35	£181.39	£0.00	£0.00	£0.00	£0.00	£344.00
C0500	CAST	UKL	£820.15	£0.00	£0.00	£101.00	£718.15	£0.00	£0.00	£819.00
C4021	CATHEORA	UKL	£31.21	£0.00	£0.00	£0.00	£0.00	£31.21	£0.00	£0.00
C1038	CHECKPRI	UKL	£39.74	£0.00	£39.74	£0.00	£0.00	£0.00	£0.00	£104.00
C4048	CHECKPRI	UKL	£78.70	£39.74	£0.00	£0.00	£0.00	£38.96	£0.00	£33.00
C0220	CITNOW	UKL	-£1,810.80	£0.00	£0.00	£0.00	£0.00	£0.00	-£1,810.80	£125.00
C0011	CITRO	UKL	-£13,039.43	£7,757.23	-£5,887.59	£0.00	£0.00	£0.00	£1,805.39	-£592,608.00
C1028	CITROENC	UKL	£2,371.88	£0.00	£0.00	£0.00	£0.00	£2,801.03	-£429.47	£3,595.00
C0001	CITROENU	UKL	£48,087.13	£4,878.83	£38,348.80	£3,555.88	£0.00	£8,462.19	£5,183.87	£190,712.00
C0180	CJVENICL	UKL	£144.00	£0.00	£0.00	£0.00	£0.00	£144.00	£0.00	£2,432.00
C0163	CLARIONG	UKL	£337.30	£0.00	£0.00	£505.95	£0.00	£0.00	-£168.65	£421.00
C4084	COOPERSO	UKL	£954.00	£0.00	£0.00	£954.00	£0.00	£0.00	£0.00	£785.00
C0181	COUNTYGA	UKL	£440.18	£0.00	£440.18	£0.00	£0.00	£0.00	£0.00	£3,301.00
C0173	CRCTRASS	UKL	£948.00	£0.00	£0.00	£284.00	£0.00	£384.00	£0.00	£800.00
C4037	CROWNWAT	UKL	£220.78	£0.00	£220.78	£0.00	£0.00	£0.00	£0.00	£810.00
V0002	DEMO	UKL	£358,932.32	£0.00	£0.00	£101,845.83	£30,128.44	£227,949.10	-£809.05	£482,518.00
D0044	DENTPOWE	UKL	£1,045.00	£90.00	£820.00	£140.00	£0.00	£75.00	£0.00	£3,855.00

E4013	EMAC	UKL	-£2,694.68	£0.00	£0.00	£0.00	£0.00	£541.50	£3,136.18	£315.00
E7711	EPYX	UKL	£120.00	£0.00	£0.00	£0.00	£240.00	£0.00	-£120.00	£400.00
E1950	EPYX LTD	UKL	-£120.00	£120.00	£0.00	£0.00	£0.00	£0.00	-£240.00	£4,630.00
E7719	EURO	UKL	£146.21	£0.00	£0.00	£0.00	£0.00	£146.21	£0.00	£0.00
E1100	EUROCARP	UKL	-£178.23	£8.28	£201.84	£0.00	-£475.08	£276.84	-£186.91	£3,379.00
E4015	EUROCARP	UKL	£1,003.63	£71.00	£794.40	£0.00	£128.56	£3.48	£0.00	£1,738.00
E0170	EXPERIAN	UKL	£5,285.04	£0.00	£0.00	£1,722.82	£1,788.78	£1,783.84	£0.00	£12,845.00
E7727	EXTREME	UKL	-£105.00	£0.00	£0.00	£0.00	£0.00	£0.00	-£105.00	£35,475.00
F4017	FINISH	UKL	£130.79	£0.00	£0.00	£0.00	£130.79	£0.00	£0.00	£893.00
F4007	FISHBROT	UKL	£5.84	£0.00	£5.84	£0.00	£0.00	£0.00	£0.00	£182.00
F4013	FORRESTE	UKL	£230.40	£144.00	£28.80	£28.80	£28.80	£0.00	£0.00	£0.00
F0050	FUEL	UKL	£3,896.14	£0.00	£1,823.04	£2,245.18	£0.00	£0.00	-£472.05	£3,473.00
F0051	FUELGENI	UKL	-£2,245.18	£0.00	£0.00	£0.00	£0.00	£0.00	-£2,245.18	£7,886.00
G7690	GEFCO	UKL	£772.39	£0.00	£350.22	£258.27	£162.90	£0.00	£0.00	£1,061.00
G4003	GEFCO UKL	UKL	£583.07	£0.00	£0.00	£422.17	£162.90	£0.00	£0.00	£732.00
G4001	GEOWINGS	UKL	£80.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
G0054	GRACEING	UKL	£108.00	£0.00	£0.00	£0.00	£0.00	£108.00	£0.00	£0.00
G0031	GUIDESEC	UKL	£381.08	£0.00	£0.00	£0.00	£381.08	£0.00	£0.00	£317.00
H0040	HARRISON	UKL	£88.82	£0.00	£88.82	£0.00	£33.00	£0.00	£0.00	£74.00
H8405	HEADLEYB	UKL	£35.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£35.00
H1652	HPLTD	UKL	£32.20	£0.00	£487.96	£0.00	£0.00	£0.00	-£415.76	£1,429.00
H400	ICT	UKL	£1,378.79	£0.00	£0.00	£0.00	£0.00	£1,378.79	£0.00	£0.00
H700	ICT	UKL	£3,238.32	£0.00	£0.00	£0.00	£0.00	£3,238.32	£0.00	£7,348.00
IS000	ICT	UKL	£1,470.20	£0.00	£0.00	£0.00	£0.00	£1,470.20	£0.00	£3,185.00
IS101	ICT	UKL	£28.76	£0.00	£0.00	£0.00	£0.00	£28.76	£0.00	£0.00
ICT000	ICTVKKCI	UKL	£11,822.09	£0.00	£0.00	£0.00	£0.00	£11,822.09	£0.00	£8,247.00
ICT000	ICTVKKCI	UKL	£13,749.47	£0.00	£0.00	£0.00	£0.00	£13,749.47	£0.00	£10,171.00
IQ032	INJECTOR	UKL	£90.00	£0.00	£0.00	£0.00	£90.00	£0.00	£0.00	£76.00
C2222	INTERCO	UKL	£7,184.60	£2,379.40	£3,829.20	£44.35	£1,273.08	-£7,354.65	£2,023.43	£90,431.00
C2525	INTERCO	UKL	£354.21	£10.25	£164.00	£52.00	£27.60	£100.48	£0.00	£8,384.00
C4343	INTERCO	UKL	£182.00	£0.00	£182.00	£0.00	£0.00	£0.00	£0.00	£274.00
C4444	INTERCO	UKL	£1,188.85	£300.00	£422.00	£0.00	£0.00	£444.85	£0.00	£32,388.00
C4747	INTERCO	UKL	£212.48	£0.00	£0.00	£0.00	£0.00	£12.48	£0.00	-£34,905.00
C4848	INTERCO	UKL	£908.49	£0.00	£879.49	£0.00	£30.00	£0.00	£0.00	£378.00
C5353	INTERCO	UKL	£717.88	£0.00	£225.44	£0.00	£181.14	£331.08	£0.00	£7,765.00
C5888	INTERCO	UKL	-£3,852.30	£0.00	£0.00	£0.00	£0.00	-£3,852.30	£0.00	£787,333.00
IO022	INVESTEC	UKL	£7,171.74	£0.00	£0.00	£0.00	£0.00	£7,171.74	£0.00	£12,115.00
J4012	JOHNSONS	UKL	£98.00	£0.00	£98.00	£0.00	£0.00	£0.00	£0.00	£416.00
K0023	KULINDING	UKL	£180.00	£0.00	£180.00	£0.00	£0.00	£0.00	£0.00	£180.00
L5113	LLOYDS	UKL	£176.88	£0.00	£0.00	£78.00	£0.00	£37.88	£0.00	£79.00
L0017	LLOYDSTS	UKL	£474.88	£0.00	£0.00	£958.75	£103.80	£8,166.21	-£7,701.84	£7,348.00

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L8116	LOCKING	UKL	£80.00	£0.00	£0.00	£0.00	£0.00	£80.00	£0.00	£80.00
M0141	MACQUARI	UKL	-£12,451.76	£0.00	£0.00	£0.00	£0.00	-£6,225.88	£6,225.88	£0.00
M0083	MANHEIM	UKL	£197.60	£0.00	£197.60	£0.00	£0.00	£0.00	£0.00	£986.00
M4022	MANHEIMA	UKL	-£197.60	£0.00	£0.00	£0.00	£0.00	£395.20	£592.80	£537.00
M0134	MARS	UKL	£158.01	£0.00	£0.00	£0.00	£0.00	£158.01	£0.00	£0.00
M0088	MARTEC	UKL	£1,872.89	£432.00	£331.21	£609.48	£0.00	£0.00	£0.00	£4,405.00
M1494	MARTECEU	UKL	£2,316.76	£0.00	£0.00	£488.76	£1,470.00	£390.00	£0.00	£7,323.00
M4028	MARTECEU	UKL	£1,234.00	£432.00	£432.00	£0.00	£0.00	£390.00	£0.00	£1,498.00
M1001	MARTINSO	UKL	£51.88	£0.00	£0.00	£0.00	£0.00	£51.88	£0.00	£4.00
M8635	MRFUELIN	UKL	£229.00	£0.00	£229.00	£0.00	£0.00	£0.00	£0.00	£100.00
Z0100	MISCELLA	UKL	£999.37	£0.00	£0.01	£0.00	£0.00	£999.36	£0.00	£16,947.00
M4019	MOTORCLE	UKL	£34,188.31	£2,441.40	£16,338.54	£12,004.60	-£290.33	£3,683.90	£0.00	£73,732.00
M1085	MULTUM	UKL	£576.00	£0.00	£376.00	£0.00	£0.00	£0.00	£0.00	£4,445.00
N0034	NATIONAL	UKL	£386.00	£294.00	£42.00	£0.00	£0.00	£90.00	£0.00	£1,448.00
M0136	NEW	UKL	£165.79	£0.00	£0.00	£0.00	£0.00	£165.79	£0.00	£0.00
N1028	NICOLAFL	UKL	£231.90	£0.00	£0.00	£0.00	£43.87	£185.83	£0.00	£193.00
OC016	OAKLEYCA	UKL	£388.31	£0.00	£388.31	£0.00	£0.00	£0.00	£0.00	£10,783.00
O1187	OAKWOODF	UKL	£947.14	£0.00	£0.00	£0.00	£252.00	£595.14	£0.00	£1,986.00
O4011	OAKWOODF	UKL	£54.00	£0.00	£0.00	£0.00	£0.00	£54.00	£0.00	£0.00
P8743	PERF	UKL	£948.00	£0.00	£948.00	£0.00	£0.00	£0.00	£0.00	£3,510.00
PC010	PETTY	UKL	£1,194.42	£0.00	£219.44	£2,822.20	£0.00	£3,824.83	£7,571.77	£3,638.00
P1004	PEUGEOTC	UKL	£83.62	£0.00	£0.00	£1,136.82	£0.00	£831.32	£1,881.48	£2,768.00
P0516	PEUGEOTE	UKL	£4,793.43	£0.00	£1,011.02	£0.00	£0.00	-£1,631.95	-£4,172.55	£48,480.00
P0001	PEUGEOTM	UKL	£171,322.04	£31,842.74	£116,480.37	£31,489.67	£7,147.81	£10,402.78	-£26,420.93	£378,860.00
P0804	PEUGEOTM	UKL	-£48,854.81	£35,113.85	£1,341.52	-£421.44	£2,489.78	£13,097.87	£3,579.83	-£1,576,305.00
P0038	PEUGEOTT	UKL	£30,298.63	£980.30	£5,232.04	£4,734.97	£2,057.80	£17,285.02	£0.00	£36,478.00
P1110	PORTFOLI	UKL	£496.70	£0.00	£0.00	£0.00	£0.00	£0.00	£496.70	£2,890.00
P0079	PR3	UKL	£601.44	£0.00	£0.00	£0.00	£0.00	£401.44	£0.00	£709.00
VC013	PSAFINAN	UKL	£178,941.83	£0.00	£103,100.00	£48,635.00	£18,600.00	£3,906.83	£0.00	£1,298,250.00
P1033	PURCHASE	UKL	£376.70	£0.00	£0.00	£0.00	£0.00	£4,896.74	£3,621.04	£0.00
R4023	REALCARE	UKL	£284.00	£0.00	£0.00	£132.00	£0.00	£132.00	£0.00	£110.00
R0028	REERILSH	UKL	£88.90	£0.00	£0.00	£0.00	£0.00	£88.90	£0.00	£1,873.00
R1033	RESSYSTE	UKL	£3.40	£0.00	£0.00	£0.00	£0.00	£5.40	£0.00	£0.00
R9045	RJPLP	UKL	£540.00	£0.00	£0.00	£0.00	£0.00	£540.00	£0.00	£450.00
R1051	ROWSTOCK	UKL	£4.98	£0.00	£0.00	£0.00	£0.00	£4.98	£0.00	£0.00
S1006	SAFETYKL	UKL	£33.89	£0.00	£33.89	£0.00	£0.00	£0.00	£0.00	£34.00
S4010	SAFETYKL	UKL	£73.34	£0.00	£0.00	£0.00	£0.00	£73.34	£0.00	£91.00
S0170	SIEMANS	UKL	£11,370.04	£0.00	£0.00	£0.00	£0.00	£11,370.04	£0.00	£22,104.00
S1501	STALAKLT	UKL	£351.98	£0.00	£415.98	£415.98	£0.00	£0.00	£0.00	£4,081.00
B4048	STEPATH	UKL	£199.80	£0.00	£199.80	£0.00	£0.00	£0.00	£0.00	£980.00
B0107	SMART	UKL	£204.00	£0.00	£204.00	£0.00	£0.00	£0.00	£0.00	£1,135.00

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S0158	SMARTSPR	UKL	£705.00	£0.00	£785.00	£0.00	£0.00	£0.00	£0.00	£1,840.00
S0114	SMARTWHE	UKL	£3,854.00	£372.00	£3,282.00	£0.00	£0.00	£0.00	£0.00	£20,983.00
S0171	SNOWMOT	UKL	£80.00	£0.00	£0.00	£0.00	£0.00	£90.00	£0.00	£75.00
S1010	SNOWSBUS	UKL	£785.00	£156.00	£621.70	£0.00	£70.20	£0.00	£0.00	£2,043.00
S9668	SOUTHERN	UKL	£918.00	£0.00	£0.00	£160.00	£228.00	£510.00	£0.00	£1,195.00
S0174	SPIRE	UKL	£114.00	£0.00	£0.00	£0.00	£0.00	£114.00	£0.00	£0.00
S4043	STEPHENS	UKL	£378.03	£0.00	£378.03	£0.00	£0.00	£0.00	£0.00	£710.00
S0052	SUNNY	UKL	£1,181.88	£0.00	£0.00	£0.00	£510.97	£650.83	£0.00	£2,318.00
S3199	SUNNY	UKL	£3,421.02	£0.00	£1,108.82	£2,199.80	£112.80	£0.00	£0.00	£4,110.00
T3528	TAGSTER	UKL	£370.44	£0.00	£370.44	£0.00	£0.00	£0.00	£0.00	£752.00
T4009	THAMESWA	UKL	£3,542.00	£0.00	£972.48	£0.00	£0.00	£3,962.51	£1,293.00	£1,944.00
T3170	TCAOMOTO	UKL	£10.37	£0.00	£0.00	£10.37	£0.00	£0.00	£0.00	£8.00
T3171	TOTALTYR	UKL	£482.88	£50.38	£382.70	£49.80	£0.00	£0.00	£0.00	£1,220.00
T1314	TRIMLINE	UKL	£168.00	£80.00	£78.00	£0.00	£0.00	£0.00	£0.00	£1,085.00
TC057	TRIMTIDY	UKL	£225.00	£0.00	£0.00	£225.00	£0.00	£0.00	£0.00	£375.00
TC024	TVM	UKL	£457.20	£0.00	£0.00	£0.00	£457.20	£0.00	£0.00	£381.00
V0011	USEDSTOC	UKL	£12,958.49	£0.00	£0.00	£0.00	£0.00	£12,958.49	£0.00	£10,758.00
V0001	VSB	UKL	£712,853.18	£512,054.44	£0.00	£30,992.83	£45,677.98	£123,828.21	£0.00	£9,402,845.00
V0010	VSB	UKL	£32,487.84	£5,800.00	£0.00	£183.20	£13,142.84	£12,351.88	£0.00	£1,837,137.00
V0040	VSB	UKL	£30,854.87	£72,137.41	£8,957.18	£0.00	£0.00	£0.00	£239.60	£1,620,033.00
V2810	VSB	UKL	£2,542.15	£0.00	£0.00	£2,542.15	£0.00	£0.00	£0.00	£12,173.00
V0025	VSB	UKL	£37,758.00	£0.00	£10,950.00	£10,108.00	£11,400.00	£5,300.00	£0.00	£38,358.00
Y0042	VSB	UKL	£3,409.87	£0.00	£3,409.87	£0.00	£0.00	£0.00	£0.00	£3,409.00
Y0043	VSB	UKL	£8,375.00	£0.00	£0.00	£0.00	£1,875.00	£6,500.00	£0.00	£8,375.00
Y0044	VSB	UKL	£35,500.00	£8,400.00	£14,200.00	£0.00	£0.00	£14,800.00	£0.00	£35,500.00
Y0048	VSB	UKL	£27,100.00	£5,900.00	£0.00	£11,000.00	£0.00	£10,200.00	£0.00	£27,100.00
Y0054	VSB	UKL	£14,475.00	£4,800.00	£2,850.00	£4,700.00	£0.00	£2,325.00	£0.00	£14,475.00
Y0061	VSB	UKL	£17,828.82	£2,800.00	£9,300.00	£3,428.82	£0.00	£0.00	£0.00	£17,828.00
V2825	VSBINTER	UKL	£81,038.28	£0.00	£0.00	£31,178.78	£0.00	£29,857.50	£0.00	£436,416.00
V4444	VSBINTER	UKL	£48,969.77	£0.00	£0.00	£48,969.77	£0.00	£0.00	£0.00	£148,181.00
W4022	WESTBERK	UKL	£18,972.00	£0.00	£0.00	£0.00	£0.00	£18,972.00	£0.00	£38,032.00
W1061	WOODLAND	UKL	£30.00	£0.00	£0.00	£0.00	£0.00	£30.00	£0.00	£1,339.00
W4006	WOODLAND	UKL	£90.00	£72.00	£18.00	£0.00	£0.00	£0.00	£0.00	£5,673.00
W3187	WOODLEYA	UKL	£28.18	£0.00	£28.18	£0.00	£0.00	£0.00	£0.00	£277.00

£1,851,042.14 £17,163.48 £358,257.86 £358,115.35 £136,352.85 £570,988.75 £89,833.85 £15,809,865.00

Less: Marshall Roebuck Limited credits £155,692.95 per separate report run for Marshall Roebuck Limited (deducted total balance from the above)

Less: Vehicle funding
Demo funding -£358,932.00 Per TB account 229610

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PSA finance	-£176,941.00 Per TB account 229515
VSB accounts	-£712,553.00 Per TB account 229610 (£722,392)
Peugeot used funding balances	£198,308.00
Less: Intercompany	
Interco	-£40,414.00
VSB inter co	-£108,009.00
Adjusted creditors	£200,192.11

NOTE: The attached creditors listing shows the short names of creditors and the latest available information on balances outstanding. Full names and contact details of creditors are available however due to the company's IT and communications service providers ceasing supply of services on appointment of the Joint Administrators on 21 September 2016 the Directors were not able to run a report that showed both outstanding balances and full names and addresses of creditors.

Report totals 1,851,042.14 17,163.48 358,257.86 358,115.35 136,352.85 570,988.75 89,833.85 15,809,865.00
81.63% 18.36% 18.35% 8.98% 29.26% -4.60%

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Appendix 7 Glossary

Company	Marshall Roebuck Limited- in Administration
Group	The Company together with, City Motor Holdings Limited – in administration Gowrings of Reading Limited – in administration City Basingstoke Limited – in administration Gowrings of Newbury Limited – in administration Houndmills Autoplaza Limited – in administration Marshall Roebuck Limited – in administration Portfield Sports Cars Limited – in administration Viking Basingstoke Limited – in administration
Joint Administrators/we/our/us	Steve Absolom and Will Wright
KPMG	KPMG LLP
PSA	PSA Finance UK Limited
Secured creditors	PSA Lloyds Bank PLC National Westminster Bank PLC

Any references in these proposals to sections, paragraphs or rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules 1986 respectively

Appendix 8 Notice: About this statement of proposals

This statement of proposals ('proposals') has been prepared by Steve Absolom and Will Wright, the Joint Administrators of Marshall Roebuck Limited – in Administration (the 'Company'), solely to comply with their statutory duty under Paragraph 49, Schedule B1 of the Insolvency Act 1986 to lay before creditors a statement of their proposals for achieving the purposes of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

These proposals have not been prepared in contemplation of them being used, and are not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company or any other company in the same group.

Any estimated outcomes for creditors included in these proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on these proposals for any purpose or in any context other than under Paragraph 49, Schedule B1 of the Insolvency Act 1986 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of these proposals.

Stephen John Absolom and William James Wright are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Joint Administrators act as agents for the Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of these proposals or the conduct of the administration.

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The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

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