

REGISTERED NUMBER: 3190720 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999

FOR

ASIAN JOURNEYS LIMITED



ASIAN JOURNEYS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 1999

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ASIAN JOURNEYS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 1999

DIRECTORS:	C Burkinshaw J E Brewer
SECRETARY:	Craig Burkinshaw
REGISTERED OFFICE:	32 Semilong Road Northampton Northamptonshire NN2 6BT
REGISTERED NUMBER:	3190720 (England and Wales)
AUDITORS:	Macilvin Moore Chartered Accountants Registered Auditors 5th Floor, Congress House 14 Lyon Road, Harrow Middlesex HA1 2FD
BANKERS:	Barclays Bank Plc P O Box 15161 50 Pall Mall London SW1Y 5AX

ASIAN JOURNEYS LIMITED

REPORT OF THE AUDITORS TO
ASIAN JOURNEYS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 September 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Macilvin Moore

Macilvin Moore
Chartered Accountants
Registered Auditors
5th Floor, Congress House
14 Lyon Road, Harrow
Middlesex
HA1 2FD

Dated:

8/3/00

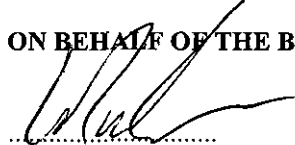
ASIAN JOURNEYS LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,437		8,509
CURRENT ASSETS:					
Debtors		126,229		42,989	
Cash at bank		31,567		62,163	
		157,796		105,152	
CREDITORS: Amounts falling due within one year		85,361		60,754	
NET CURRENT ASSETS:			72,435		44,398
TOTAL ASSETS LESS CURRENT LIABILITIES:			£80,872		£52,907
CAPITAL AND RESERVES:					
Called up share capital	3		30,000		30,000
Profit and loss account			50,872		22,907
Shareholders' funds			£80,872		£52,907

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C Burkinshaw - DIRECTOR

Approved by the Board on 8 | 3 | 2000

The notes form part of these financial statements

ASIAN JOURNEYS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of holidays excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 30% on reducing balance
Computer equipment - 30% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1998	16,393
Additions	3,543
	<hr/>
At 30 September 1999	19,936
	<hr/>
DEPRECIATION:	
At 1 October 1998	7,884
Charge for year	3,615
	<hr/>
At 30 September 1999	11,499
	<hr/>
NET BOOK VALUE:	
At 30 September 1999	8,437
	<hr/>
At 30 September 1998	8,509
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1999	1998
			£	£
100,000	Ordinary shares	£1	<u>100,000</u>	<u>100,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	1999	1998
			£	£
30,000	Ordinary shares	£1	<u>30,000</u>	<u>30,000</u>

ASIAN JOURNEYS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999

4. RELATED PARTY DISCLOSURES

The directors exercise ultimate control over the company.

During the year the company received computer consultancy fees amounting to £62,410 (1998 £105,073) from Prosoma Limited in which the above named directors have a material interest by virtue of shares.

At the year end the company is owed £16,918 (1998 £2,029) from Prosoma Limited which is included in other debtors.