

ASIAN JOURNEYS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000



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ASIAN JOURNEYS LIMITED

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ASIAN JOURNEYS LIMITED

AUDITORS' REPORT TO ASIAN JOURNEYS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Levy Gee

Registered Auditor

20 March 2001

66 Wigmore Street
London
W1U 2HQ

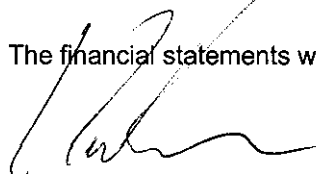
ASIAN JOURNEYS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		15,644		8,437
Current assets					
Debtors		345,300		126,229	
Cash at bank and in hand		139,030		31,567	
		<u>484,330</u>		<u>157,796</u>	
Creditors: amounts falling due within one year		<u>(381,162)</u>		<u>(85,361)</u>	
Net current assets			103,168		72,435
Total assets less current liabilities			<u>118,812</u>		<u>80,872</u>
Capital and reserves					
Called up share capital	3	30,000		30,000	
Profit and loss account		88,812		50,872	
Shareholders' funds			<u>118,812</u>		<u>80,872</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20 March 2001



C Burkinshaw
Director

ASIAN JOURNEYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	30% reducing balance
Fixtures, fittings & equipment	30% Reducing balance basis
Motor vehicles	30% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 1999	19,937
Additions	14,717
Disposals	(2,000)
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At 30 September 2000	32,654
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Depreciation	
At 1 October 1999	11,499
On disposals	(1,195)
Charge for the year	6,706
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At 30 September 2000	17,010
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Net book value	
At 30 September 2000	15,644
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At 30 September 1999	8,437
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ASIAN JOURNEYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2000

3	Share capital	2000 £	1999 £
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	30,000 Ordinary shares of £1 each	30,000	30,000
		<u> </u>	<u> </u>