

COMPANY REGISTRATION NUMBER 03190602

SUREROSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2016

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SUREROSE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

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SUREROSE LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		220,000	200,000
Investments		<u>2</u>	<u>2</u>
		220,002	200,002
CURRENT ASSETS			
Debtors		3,324	3,474
Cash at bank and in hand		<u>8,862</u>	<u>8,239</u>
		12,186	11,713
CREDITORS: Amounts falling due within one year		<u>(4,366)</u>	<u>(10,653)</u>
NET CURRENT ASSETS		<u>7,820</u>	<u>1,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>227,822</u>	<u>201,062</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Revaluation reserve		183,085	163,085
Profit and loss account		<u>44,637</u>	<u>37,877</u>
SHAREHOLDERS' FUNDS		<u>227,822</u>	<u>201,062</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

SUREROSE LIMITED
ABBREVIATED BALANCE SHEET (*continued*)
30 SEPTEMBER 2016

For the year ended 30 September 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the Director and authorised for issue on
09/09/17



Mrs R Stroh
Director

Company Registration Number: 03190602

The notes on pages 3 to 4 form part of these abbreviated accounts.

SUREROSE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

In accordance with Statement of Financial Reporting Standard for Small Entities, no depreciation is provided in respect of Freehold investment properties. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the Director considers that this Accounting Policy results in the Financial Statements giving a true and fair view.

Investment properties

Investment properties are included in the balance sheet at Director's valuation.

Surpluses and temporary deficits are transferred to the revaluation reserve and on realisation transferred to the Profit and Loss Account as a reserve movement. Deficits which are expected to be permanent are charged to the Profit and Loss Account and subsequent reversals are credited to the Profit and Loss Account in the same way.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Acquisitions and disposals of properties

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

SUREROSE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
VALUATION			
At 1 October 2015	200,000	2	200,002
Revaluation	<u>20,000</u>	<u>–</u>	<u>20,000</u>
At 30 September 2016	<u><u>220,000</u></u>	<u><u>2</u></u>	<u><u>220,002</u></u>
NET BOOK VALUE			
At 30 September 2016	<u><u>220,000</u></u>	<u><u>2</u></u>	<u><u>220,002</u></u>
At 30 September 2015	<u><u>200,000</u></u>	<u><u>2</u></u>	<u><u>200,002</u></u>

The Company's investment property was valued by the Director at 30 September 2016 based on the Director's understanding of property market conditions and the specific property concerned.

In the event of the realisation of the company's investment property at an amount equal to the valuation recorded in the financial statements, a liability to corporation tax on chargeable gains would arise which is estimated to be £36,000. No provision has been made for this in the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

In accordance with the Company's stated accounting policy (see note 1) no depreciation has been provided in respect of the long leasehold property which is held for investment purposes.

The historical cost of the property is £36,915.

The Company holds 2 Ordinary Shares of £1 each in Park Lea Court Limited.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>