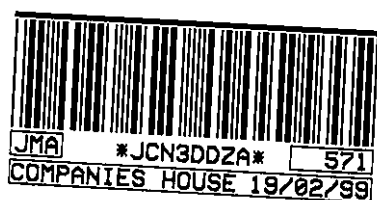


DAVID BECKHAM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 1998



Company Number : 3190273

DAVID BECKHAM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1998

Company registration number:	3190273
Registered office:	c/o Grant Thornton Heron House Albert Square Manchester M60 8GT
Directors:	D R J Beckham
Secretary:	D E A Beckham
Bankers:	Lloyds Bank plc
Auditors:	Grant Thornton Registered Auditors Chartered Accountants Manchester

DAVID BECKHAM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1998

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REPORT OF THE AUDITORS
TO DAVID BECKHAM LIMITED UNDER
SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 and 3 together with the full financial statements of David Beckham Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1998.

Respective responsibilities of director and auditors

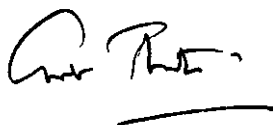
The director is responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver to the registrar of companies abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts, and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 and 3 have been properly prepared in accordance with those provisions.



GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
MANCHESTER

27 January 1999

DAVID BECKHAM LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 1998

	Note	£	1998 £	1997 £
Current assets				
Debtors		68,577		42,500
Cash at bank and in hand		326,194		111,616
		<u>394,771</u>		<u>154,116</u>
Creditors due within one year		<u>386,835</u>		<u>58,447</u>
Net current assets			<u>7,936</u>	<u>95,669</u>
			<u>7,936</u>	<u>95,669</u>
Capital and reserves				
Called up share capital	2		2	2
Profit and loss account			<u>7,934</u>	<u>95,667</u>
			<u>7,936</u>	<u>95,669</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Director on 27 January 1999.

D R J Beckham

Director



The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

DAVID BECKHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1998

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT and trade discounts.

Royalties

Royalty income is included on a receivable basis calculated in accordance with the terms of each agreement. In respect of royalties earned on sales of products, any unrecovered advances are included in the period in which the agreement/licence expires.

Deferred taxation

Deferred tax is provided for using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

2 SHARE CAPITAL

	1998 and 1997 £
Authorised	
1,000 ordinary shares of £1 each	<u>1,000</u>
Allotted called up and fully paid	
2 ordinary shares of £1 each	<u>2</u>