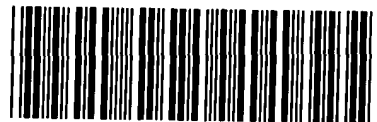


FOOTWORK PRODUCTIONS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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FOOTWORK PRODUCTIONS LIMITED

COMPANY INFORMATION

Directors	D Beckham A Thompson
Registered number	03190273
Registered office	5th Floor 89 New Bond Street London W1S 1DA
Independent auditors	SRLV Chartered Accountants & Statutory Auditor 89 New Bond Street London W1S 1DA
Bankers	Coutts 440 Strand London WC2R 0QS
Solicitors	Lee and Thompson LLP 4 Gee's Court St Christopher's Place London W1U 1DJ

FOOTWORK PRODUCTIONS LIMITED

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FOOTWORK PRODUCTIONS LIMITED
GROUP STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

Introduction

The principal activity of the group and company continued to be the exploitation of David Beckham's name and image rights.

Business review

The results for the year show turnover of £8,029,859 (2015 - £14,378,008) and profit before tax of £7,183,710 (2015 - £11,464,101). Revenue and profit before tax are the key performance indicators of the business.

As at the balance sheet date, net assets were £263,596 (2015 - £7,216,682).

The group continues to exploit all image opportunities that it feels are beneficial to the overriding business strategy.

Principal risks and uncertainties

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Financial risk

The company's principal financial assets are the bank balances, short-term cash deposits and trade and other receivables. The company's credit risk is primarily attributable to trade debtors. However, due to the nature of the company's customers and type of contracts, the company has no significant concentration of credit risk.

As the company enters into contracts denominated in US dollars, it is exposed to the risk of changes in foreign currency rates. With the global nature of its business, the company accepts a certain level of foreign exchange risk exposure. However, it is the company's policy to continually monitor exchange rate movements and for the directors to take appropriate action where necessary.

This report was approved by the board on

25 September 2017 and signed on its behalf.



A Thompson
Director

FOOTWORK PRODUCTIONS LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Results and dividends

The consolidated profit for the year, after taxation, amounted to £5,746,914 (2015 - £9,142,639).

The company paid a dividend of £12,700,000 during the year (2015 - £8,720,000).

Directors

The directors who served during the year were:

D Beckham
A Thompson

Matters covered in the strategic report

The principal risks and uncertainties facing the group have been considered in the strategic report.

Events since the end of the year

During 2017, dividends totalling £5,800,000 have been declared and paid by the company to its shareholder.

Disclosure of information to auditors

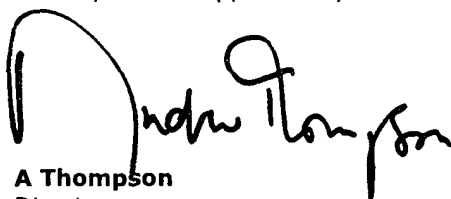
Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company and the group's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company and the group's auditors are aware of that information.

Auditors

SRLV will be deemed to have been reappointed as auditors under section 487(2) of the Companies Act 2006.

This report was approved by the board on 25th September 2017 and signed on its behalf.


A Thompson
Director

FOOTWORK PRODUCTIONS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2016

The directors are responsible for preparing the group strategic report, the directors' report and the consolidated financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOOTWORK PRODUCTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FOOTWORK PRODUCTIONS LIMITED

We have audited the financial statements of Footwork Productions Limited for the year ended 31 December 2016, set out on pages 6 to 20. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2006 and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the group strategic report and the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent company's affairs as at 31 December 2016 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with those financial statements and such reports have been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

FOOTWORK PRODUCTIONS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF FOOTWORK PRODUCTIONS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Richard Gilbert (Senior Statutory Auditor)

for and on behalf of
SRLV

Chartered Accountants
Statutory Auditor

89 New Bond Street
London
W1S 1DA

28 September 2017

FOOTWORK PRODUCTIONS LIMITED

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Note	2016 £	2015 £
Turnover	4	8,029,859	14,378,008
Cost of sales		(918,041)	(2,799,425)
Gross profit		7,111,818	11,578,583
Administrative expenses		66,827	(131,460)
Operating profit	5	7,178,645	11,447,123
Interest receivable and similar income		5,854	16,978
Interest payable and similar charges		(789)	-
Profit before taxation		7,183,710	11,464,101
Tax on profit for the year	9	(1,436,796)	(2,321,462)
Profit for the year		5,746,914	9,142,639

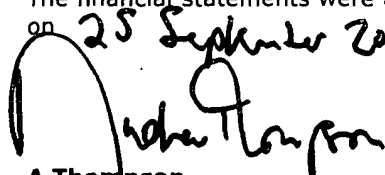
There was no other comprehensive income for 2016 (2015 - £NIL).

The notes on pages 12 to 20 form part of these financial statements.

FOOTWORK PRODUCTIONS LIMITED
REGISTERED NUMBER:03190273
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due within one year	12	1,485,193	1,496,267
Cash at bank and in hand	13	1,938,568	9,705,497
		<u>3,423,761</u>	<u>11,201,764</u>
Creditors: amounts falling due within one year	14	(3,160,165)	(3,985,082)
Net current assets		263,596	7,216,682
Total assets less current liabilities		<u>263,596</u>	<u>7,216,682</u>
Net assets		<u>263,596</u>	<u>7,216,682</u>
Capital and reserves			
Called up share capital	17	2	2
Profit and loss account		263,594	7,216,680
		<u>263,596</u>	<u>7,216,682</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 September 2017


A Thompson
 Director

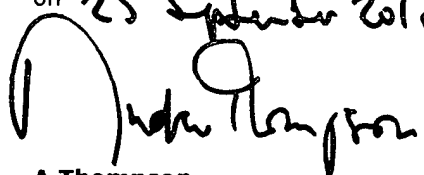
The notes on pages 12 to 20 form part of these financial statements.

FOOTWORK PRODUCTIONS LIMITED
REGISTERED NUMBER:03190273

COMPANY BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Investments	11	<u>3</u>	<u>3</u>
		3	3
Current assets			
Debtors: amounts falling due within one year	12	1,485,193	1,412,266
Cash at bank and in hand	13	<u>1,931,430</u>	<u>9,591,035</u>
		3,416,623	11,003,301
Creditors: amounts falling due within one year	14	<u>(3,158,715)</u>	<u>(3,792,602)</u>
Net current assets		257,908	7,210,699
Total assets less current liabilities		257,911	7,210,702
Net assets		257,911	7,210,702
Capital and reserves			
Called up share capital	17	2	2
Profit and loss account		<u>257,909</u>	<u>7,210,700</u>
		257,911	7,210,702

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 September 2017



A Thompson
Director

The notes on pages 12 to 20 form part of these financial statements.

FOOTWORK PRODUCTIONS LIMITED

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Called up share capital	Profit and loss account	Equity attributable to owners of parent company	Total equity
	£	£	£	£
At 1 January 2016	2	7,216,680	7,216,682	7,216,682
Total comprehensive income for the year	-	5,746,914	5,746,914	5,746,914
Dividends: Equity capital	-	(12,700,000)	(12,700,000)	(12,700,000)
At 31 December 2016	2	263,594	263,596	263,596

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Called up share capital	Profit and loss account	Equity attributable to owners of parent company	Total equity
	£	£	£	£
At 1 January 2015	2	6,794,041	6,794,043	6,794,043
Total comprehensive income for the year	-	9,142,639	9,142,639	9,142,639
Dividends: Equity capital	-	(8,720,000)	(8,720,000)	(8,720,000)
At 31 December 2015	2	7,216,680	7,216,682	7,216,682

FOOTWORK PRODUCTIONS LIMITED

**COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2016	2	7,210,700	7,210,702
Total comprehensive income for the year	-	5,747,209	5,747,209
Dividends: Equity capital	-	(12,700,000)	(12,700,000)
At 31 December 2016	2	257,909	257,911

**COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2015	2	6,794,041	6,794,043
Total comprehensive income for the year	-	9,136,659	9,136,659
Dividends: Equity capital	-	(8,720,000)	(8,720,000)
At 31 December 2015	2	7,210,700	7,210,702

FOOTWORK PRODUCTIONS LIMITED

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £	2015 £
Cash flows from operating activities		
Profit for the financial year	5,746,914	9,142,639
Adjustments for:		
Interest payable and similar charges	789	-
Interest receivable and similar income	(5,854)	(16,978)
Taxation expense	1,436,796	2,321,462
Decrease/(increase) in debtors	11,072	(62,595)
Decrease in creditors	(248,547)	(7,486,544)
Corporation tax paid	(2,013,164)	(2,364,799)
Net cash generated from operating activities	4,928,006	1,533,185
Cash flows from investing activities		
Interest received	5,854	16,978
Net cash from investing activities	5,854	16,978
Cash flows from financing activities		
Dividends paid	(12,700,000)	(8,720,000)
Interest paid	(789)	-
Net cash used in financing activities	(12,700,789)	(8,720,000)
Cash and cash equivalents at beginning of year	9,705,497	16,875,334
Cash and cash equivalents at the end of year	1,938,568	9,705,497
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	1,938,568	9,705,497

FOOTWORK PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

The company is a private company limited by shares and is registered in England and Wales. The address of its registered office is 5th Floor, 89 New Bond Street, London, W1S 1DA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires group management to exercise judgement in applying the group's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Basis of consolidation

The consolidated financial statements present the results of the company and its subsidiary ("the group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the balance sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the profit and loss from the date on which control is obtained. They are deconsolidated from the date control ceases.

2.3 Turnover

Revenue represents amounts derived from the provision of services which fall within the group's ordinary activities after deduction of Value Added Tax. The turnover and pre-tax results are attributable to the company's principal activity.

2.4 Foreign currency translation

The group's functional and presentational currency is pound sterling.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to administrative expenses within the statement of comprehensive income.

2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

FOOTWORK PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposit with financial institutions repayable without penalty on notice of not more than 24 hours. The company does not hold cash equivalents.

2.8 Financial instruments

The group only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the group would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.9 Creditors

Short term creditors are measured at the transaction price.

2.10 Dividends

Equity dividends are recognised when they become legally payable.

2.11 Interest income

Interest income is recognised in the profit and loss account using the effective interest method.

2.12 Taxation

Tax is recognised in the profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at effective date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in years different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

FOOTWORK PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In applying the company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying value of assets and liabilities. The directors' judgement, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made and are based on historical experience and other factors that are considered to be applicable. Due to the inherent sensitivity involved in making judgements, estimate and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Any revisions to accounting estimates are recognised prospectively.

The company recognises income within turnover in line with the terms contained in underlying license and royalty agreements. When assessing the amounts to be recognised, the directors consider various factors such as length of term, specific service provisions and the extent to which the company and its licensee collaborate under the arrangements.

4. Turnover

The directors do not believe that any part of the company's worldwide market is significantly different from any other and have elected not to disclose turnover by geographical segment.

5. Operating profit

The operating profit is stated after charging/(crediting):

	2016 £	2015 £
Exchange differences	<u>(246,383)</u>	<u>(40,665)</u>

6. Auditors' remuneration

	2016 £	2015 £
Fees payable to the company's auditor for the audit of the company's annual accounts	12,850	10,000
Fees payable to the company's auditor for taxation services	2,883	3,301
	<u>15,733</u>	<u>13,301</u>

FOOTWORK PRODUCTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

7. Employees

Staff costs, including directors' remuneration, were as follows:

	2016 £	2015 £
Wages and salaries	100,000	100,000
Social security costs	12,681	12,680
	<u>112,681</u>	<u>112,680</u>

The average monthly number of employees, including the directors, during the year was as follows:

	2016 No.	2015 No.
	<u>2</u>	<u>2</u>

8. Directors' remuneration

	2016 £	2015 £
Directors' emoluments	<u>100,000</u>	<u>100,000</u>

9. Taxation

	2016 £	2015 £
Corporation tax		
Current tax on profits for the year	1,436,796	2,321,462
Total current tax	<u>1,436,796</u>	<u>2,321,462</u>
Taxation on profit on ordinary activities	<u>1,436,796</u>	<u>2,321,462</u>

FOOTWORK PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

9. Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 20.25%). The differences are explained below:

	2016 £	2015 £
Profit on ordinary activities before tax	7,183,710	11,464,101
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (2015 - 20.25%)	1,436,742	2,321,480
Effects of:		
Expenses not deductible for tax purposes	54	-
Difference in tax rates	-	(18)
Total tax charge for the year	1,436,796	2,321,462

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

10. Dividends

	2016 £	2015 £
Dividends paid	12,700,000	8,720,000

Subsequent to the year end, dividends amounting to £5.8m have been declared and paid by the company to its shareholder.

FOOTWORK PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

11. Fixed asset investments

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding	Principal activity
David Beckham Limited	Ordinary	100%	Dormant company
7 Games Limited	Ordinary	100%	Production company

All subsidiaries of the group are incorporated in England and Wales and their registered office is 5th Floor, 89 New Bond Street, London, W1S 1DA.

Company

	Investments in subsidiary companies £
Cost	
At 1 January 2016	3
At 31 December 2016	3
Net book value	
At 31 December 2016	3
At 31 December 2015	3

Subsequent to the year end, the directors have made an application to dissolve 7 Games Limited.

FOOTWORK PRODUCTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

12. Debtors

	Group 2016 £	Group 2015 £	Company 2016 £	Company 2015 £
Trade debtors	1,350,448	1,200,000	1,350,448	1,200,000
Other debtors	21,086	21,086	21,086	21,085
Prepayments and accrued income	113,659	275,181	113,659	191,181
	<u>1,485,193</u>	<u>1,496,267</u>	<u>1,485,193</u>	<u>1,412,266</u>

13. Cash and cash equivalents

	Group 2016 £	Group 2015 £	Company 2016 £	Company 2015 £
Cash at bank and in hand	1,938,568	9,705,497	1,931,430	9,591,035

14. Creditors: Amounts falling due within one year

	Group 2016 £	Group 2015 £	Company 2016 £	Company 2015 £
Trade creditors	10,875	33,992	10,875	15,955
Amounts owed to group undertakings	-	-	3	3
Corporation tax	695,921	1,272,289	694,468	1,270,794
Taxation and social security	153,809	447,347	153,809	345,479
Other creditors	24,280	163,089	24,280	163,089
Accruals and deferred income	2,275,280	2,068,365	2,275,280	1,997,282
	<u>3,160,165</u>	<u>3,985,082</u>	<u>3,158,715</u>	<u>3,792,602</u>

Other creditors comprises a director's current account, which arises from amounts introduced, less monies withdrawn. The account is unsecured and interest-free and has no fixed repayment date.

FOOTWORK PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

15. Financial instruments

	Group 2016 £	Group 2015 £	Company 2016 £	Company 2015 £
Financial assets				
Financial assets measured at fair value through profit or loss	1,938,568	9,705,497	1,931,430	9,591,035
Financial assets that are debt instruments measured at amortised cost	1,372,766	1,407,984	1,372,766	1,323,983
	3,311,334	11,113,481	3,304,196	10,915,018
Financial liabilities				
Financial liabilities measured at amortised cost	61,155	382,613	61,158	293,496

Financial assets measured at fair value through profit or loss comprise cash balances.

Financial assets measured at amortised cost comprise trade debtors, other debtors and accrued income.

Financial liabilities measured at amortised cost comprise trade creditors, amounts owed to group undertakings, other creditors and accruals.

16. Parent company profit for the year

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own profit and loss account in these financial statements. The profit after tax of the parent company for the year was £5,747,209 (2015 - £9,136,659).

17. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

There is a single class of ordinary share. There are no restrictions on the distribution of dividends and the repayment of capital.

FOOTWORK PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

18. Related party transactions

No disclosure has been made of transactions with wholly owned group companies in accordance with FRS 102 Section 33 paragraph 33.1A.

For key management personnel compensation, please refer to Note 8.

During the year, the group had expenditure of £14,943 (2015 - £69,690) with Lee & Thompson LLP, a company under common control. At the balance sheet date, the group owed £7,191 (2015 - £29,986) to Lee & Thompson LLP.

During the year, the group had expenditure of £NIL (2015 - £8,356) with DB Ventures Limited, a company under common control. At the balance sheet date, the group owed £NIL (2015 - £8,356) to DB Ventures Limited.

19. Controlling party

The ultimate controlling party is D Beckham.