

Registrar

Registered No. 3189058

**T.S.G. CONSULTANTS INTERNATIONAL LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2001**



**SCOTT MITCHELL  
DEANS COURT  
1-3 LONDON ROAD  
BICESTER  
OXFORDSHIRE OX26 6BU**

# **T.S.G. CONSULTANTS INTERNATIONAL LIMITED**

## **CONTENTS**

## **PAGE**

Directors' report	1
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

### **For information of the directors only:**

Detailed trading and profit and loss account	9
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# **T.S.G. CONSULTANTS INTERNATIONAL LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2001**

The directors present their report and the financial statements of the company for the year ended 30 April 2001.

### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors**

Miss B Millwood

J Burrows

### **Secretary**

J Burrows

### **Registered Office**

Hillview  
Woodperry Road  
Beckley  
Oxon, OX3 9UZ

### **Principal Activities**

The principal activities of the company throughout the year was that of the supply of security equipment.

### **Directors**

The present directors are as shown above. All served on the board throughout the year.

The company's Articles of Association do not require directors to retire by rotation.

# T.S.G. CONSULTANTS INTERNATIONAL LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2001 (CONT)

### Directors' Interests

The interests of the directors in the shares of the company at the beginning and end of the year, were as follows:

	30 April 2001	1 May 2000
Miss B Millwood		
Beneficial interests	250	250
Ordinary shares of £1		
J Burrows		
Beneficial interests	252	252
Ordinary shares of £1		

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

J BURROWS - SECRETARY

Date: 18.02.02.

# **T.S.G. CONSULTANTS INTERNATIONAL LIMITED**

## **ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF T.S.G. CONSULTANTS INTERNATIONAL LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2001, set out on pages 4 to 8, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....  
**Scott Mitchell**

Date:

Deans Court  
1-3 London Road  
Bicester  
OXFORDSHIRE OX26 6BU

# T.S.G. CONSULTANTS INTERNATIONAL LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2001

	Note	2001 £	2000 £
<b>TURNOVER</b>	2	15,523	6,828
Cost of sales		(9,682)	(781)
<b>GROSS PROFIT</b>		5,841	6,047
Net operating expenses	3	(3,887)	(5,041)
<b>OPERATING PROFIT</b>	4	1,954	1,006
Interest payable and similar charges		-	(3)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,954	1,003
Tax on profit on ordinary activities		(26)	-
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		1,928	1,003
Retained loss brought forward		(600)	(1,603)
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>		1,328	(600)

The annexed notes form part of these financial statements.

# T.S.G. CONSULTANTS INTERNATIONAL LIMITED

## BALANCE SHEET AT 30 APRIL 2001

	Note	2001 £	2000 £
<b>FIXED ASSETS</b>			
Tangible assets	5	2,961	4,064
<b>CURRENT ASSETS</b>			
Stocks		4,750	750
Debtors	6	68	68
Cash at bank and in hand		949	245
		<u>5,767</u>	<u>1,063</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(6,898)	(5,225)
<b>NET CURRENT LIABILITIES</b>		(1,131)	(4,162)
<b>NET ASSETS/(LIABILITIES)</b>		<u>1,830</u>	<u>(98)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	502	502
Profit and loss account		1,328	(600)
<b>SHAREHOLDERS' FUNDS</b>		<u>1,830</u>	<u>(98)</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the board on

ON BEHALF OF THE BOARD

MISS B MILLWOOD - DIRECTOR

The annexed notes form part of these financial statements.

# T.S.G. CONSULTANTS INTERNATIONAL LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 30 April 2001 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 April 2001 and of the results for the year ended on that date.

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 25% per annum reducing balance
Computer equipment	- 25% per annum reducing balance

### 2. TURNOVER

The company's turnover represents the value of goods and services supplied to customers during the year.

### 3. NET OPERATING EXPENSES

	2001 £	2000 £
Administrative expenses	3,887	5,041

### 4. OPERATING PROFIT

Operating profit is stated after charging:

	2001 £	2000 £
Depreciation and amortisation of owned assets	986	1,354
Profit on sale of fixed assets	(39)	-

# T.S.G. CONSULTANTS INTERNATIONAL LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001 (CONT)

### 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 May 2000	1,250	6,541	7,791
Disposals	-	(156)	(156)
At 30 April 2001	<u>1,250</u>	<u>6,385</u>	<u>7,635</u>
<b>Depreciation</b>			
At 1 May 2000	312	3,415	3,727
Charge for the year	234	752	986
Eliminated on disposals	-	(39)	(39)
At 30 April 2001	<u>546</u>	<u>4,128</u>	<u>4,674</u>
<b>Net book value</b>			
At 30 April 2001	<u>704</u>	<u>2,257</u>	<u>2,961</u>
At 30 April 2000	<u>938</u>	<u>3,126</u>	<u>4,064</u>

### 6. DEBTORS

	2001 £	2000 £
Other debtors	<u>68</u>	<u>68</u>

### 7. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2001 £	2000 £
Corporation tax payable	26	-
Other creditors	<u>6,872</u>	<u>5,225</u>
	<u>6,898</u>	<u>5,225</u>

# T.S.G. CONSULTANTS INTERNATIONAL LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001 (CONT)

### 8. SHARE CAPITAL

	2001 £	2000 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid 502 ordinary shares of £1 each	502	502
	<u>          </u>	<u>          </u>