

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2000**  
**FOR**  
**SANDERS TAVERNS LIMITED**



**SANDERS TAVERNS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2000**

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**SANDERS TAVERNS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2000**

**DIRECTORS:** C M Sanders  
M F T Sanders

**SECRETARY:** M F T Sanders

**REGISTERED OFFICE:** Hillfield Farm  
Mearcombe Lane  
Bleadon  
Weston Super Mare  
North Somerset  
BS24 0NZ

**REGISTERED NUMBER:** 3188232 (England and Wales)

**ACCOUNTANTS:** T P Lewis & Partners  
Chartered Accountants  
3/5 College Street  
Burnham on Sea  
Somerset  
TA8 1AR

**BANKERS:** Lloyds TSB  
2 South Parade  
Weston Super Mare  
North Somerset  
BS23 1JL

**SANDERS TAVERNS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		339,400		-
<b>CURRENT ASSETS:</b>					
Stocks		8,744		-	
Cash at bank and in hand		2,942		300,000	
		11,686		300,000	
<b>CREDITORS:</b> Amounts falling due within one year		28,894		-	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			(17,208)		300,000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£322,192</u>		<u>£300,000</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		374,000		300,000
Profit and loss account			(51,808)		-
<b>SHAREHOLDERS' FUNDS:</b>			<u>£322,192</u>		<u>£300,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



C M Sanders - DIRECTOR

Approved by the Board on 31 October 2000

The notes form part of these financial statements

# SANDERS TAVERNS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
<b>COST:</b>	
Additions	346,670
	<hr/>
At 31 March 2000	346,670
	<hr/>
<b>DEPRECIATION:</b>	
Charge for year	7,270
	<hr/>
At 31 March 2000	7,270
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2000	339,400
	<hr/> <hr/>

**SANDERS TAVERNS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2000**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2000	1999
		value:	£	£
374,000	Ordinary	£1	<u>374,000</u>	<u>300,000</u>

The company issued an additional 74,000 ordinary shares in the year at par.