

**Butcombe Brewery (EBT) Limited**

**Annual Report and Unaudited Accounts**

**Registered number 03188232**

**Year ended 25 January 2020**



## Director's Report

The directors present their annual report and the unaudited accounts for the year ended 25 January 2020. The company is dormant and has not traded during the year. Note 6 on subsequent events explains the process which has occurred since the balance sheet date to reduce the capital of the company, novate an intercompany receivable balance from a related party to the company's immediate parent company, the payment of a dividend in specie and the submission of an application to voluntarily strike off the company. As of the date of these financial statements the strike off process has not completed.

### Directors of the company

The director who held office during the year was as follows:

Richard Grainger (appointed 16 October 2018, resigned 20 December 2019)  
Timothy Hubert (appointed 21 September 2018, resigned 20 December 2019)  
Nigel Osborne (resigned 17 January 2020)  
Jonathan Lawson (appointed 3 May 2019)  
Simon Hope (appointed 17 January 2020)

### Going concern

The directors have not prepared the financial statements on a going concern basis as explained in note 1.

### Dividends

No dividends were paid or proposed to be paid during the financial period or the prior financial period.

Note 6 on subsequent events explains the payment of a dividend in specie on 24 July 2020

Approved by the board on 18 January 2021 and signed on its behalf by:



**Simon Hope**  
Director

Cox's Green  
Wrighton  
Bristol  
BS40 5PA

18 January 2021

## Profit and loss account for the year ended 25 January 2020

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**Statement of Financial Position**  
*at 25 January 2020*

	<i>Note</i>	<b>25 January 2020 £</b>	<b>26 January 2019 £</b>
<b>Current assets</b>			
Debtors	2	326,933	326,933
Creditors: amounts falling due within one year	3	(20,204)	(20,204)
		<hr/>	<hr/>
Net assets		306,729	306,729
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	374,000	374,000
Profit and loss account		(67,271)	(67,271)
		<hr/>	<hr/>
<b>Shareholders' funds</b>		306,729	306,729
		<hr/>	<hr/>

For the year ended 25 January 2020 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board and authorised for issue on 18 January 2021 and were signed on its behalf by:



**Simon Hope**  
*Director*

Company registered number: 03188232

The notes on pages 3 to 4 form an integral part of these financial statements.

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### *Trading status*

The company was dormant and has not traded during the period. Accordingly the directors have not prepared the financial statements on a going concern basis and this has had no effect on the financial statements.

### 2 Debtors

	Year ended 25 January 2020 £	Year ended 26 January 2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	326,933	326,933

### 3 Creditors: amounts falling due within one year

	Year ended 25 January 2020 £	Year ended 26 January 2019 £
Other creditors	20,204	20,204

### 4 Share capital

	Year ended 25 January 2020		Period ended 26 January 2019	
	No.	£	No.	£
<i>Allotted, called up and fully paid shares</i>				
Ordinary shares of £1 each	374,000	374,000	374,000	374,000

### 5 Ultimate controlling party

The company is owned by Butcombe Brewing Company Limited, a company incorporated in England and Wales. Butcombe Brewing Company Limited is controlled by The Liberation Group UK Limited.

The ultimate controlling party is Caledonia Investments Plc, a company incorporated in England and Wales. Copies of the accounts of Caledonia Investments Plc are available at the Registered Office, Cayzer House, 30 Buckingham Gate, London, SW1E 6NN.

### 6 Subsequent events

#### Capital reduction, dividend in specie and voluntary strike off

On 17 January 2020 the directors signed a Solvency Statement and resolved to reduce the capital of the company by cancelling and extinguishing 373,999 of the 374,000 issued ordinary shares, with the amount by which the capital is reduced credited to a reserve. Approval of the group's lenders was subsequently sought for this capital reorganisation

## **6 Subsequent events (continued)**

### Capital reduction, dividend in specie, and voluntary strike off (continued)

and upon obtaining this approval the resolution was submitted to the Registrar of Companies and became effective on 15 May 2020.

On 24 July 2020 the company's fellow group undertaking company undertaking agreed to accept responsibility for the other creditor of the Company amounting to £20,204. The Company then entered into a novation agreement to transfer the entity from whom the balance of £306,729 is receivable from the fellow group undertaking to the company's immediate parent undertaking.

On 24 July 2020 the company also declared and paid a dividend in specie of £306,728 to its parent undertaking.

On 24 July 2020 the directors resolved to make an application to dissolve and voluntarily strike off the company. This application was submitted to the Registrar of Companies on 30 July 2020. On 13 October 2020 the voluntary strike off process was suspended due to an objection received by the Registrar. The directors are in the process of seeking to resolve this objection and continue to intend to voluntarily strike off the company.

### COVID-19

The outbreak of COVID-19 is identified as a non-adjusting Post Balance Sheet event. As outlined in note 1, the financial statements have been prepared on a non-going concern basis, and there has been no impact upon the financial position of the company.