

Register of Co's

SANDERS ESTATES LIMITED

FINANCIAL STATEMENTS

30 June 1997

Registered Number: 03188232

T P LEWIS & PARTNERS

CHARTERED ACCOUNTANTS

& REGISTERED AUDITORS

Somerset



**SANDERS ESTATES LIMITED**  
**FINANCIAL STATEMENTS**  
for the period ended 30 June 1997

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## SANDERS ESTATES LIMITED

## COMPANY INFORMATION

30 June 1997

## DIRECTORS

C M Sanders  
M F T Sanders

## SECRETARY

C M Sanders

## REGISTERED OFFICE

Bridgwater Road  
Lympsham  
Weston Super Mare  
North Somerset  
BS24 0BW

## AUDITORS

T P Lewis & Partners  
Chartered Accountants  
& Registered Auditors  
3/5 College Street  
Burnham on Sea  
Somerset  
TA8 1AR

## REGISTERED NUMBER

03188232

**SANDERS ESTATES LIMITED****DIRECTORS' REPORT****30 June 1997**

The directors present their report and the audited financial statements for the period ended 30 June 1997.

**Principal activity**

The company was incorporated on 19 April 1996.

The company is dormant and has not traded during the period.

**Directors**

The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

|                                     | 1997<br>Ordinary<br>shares |
|-------------------------------------|----------------------------|
| C M Sanders (appointed 19.4.1996)   | -                          |
| M F T Sanders (appointed 19.4.1996) | -                          |

**Auditors**

T P Lewis & Partners, have agreed to offer themselves for re-appointment as auditors to the company.

**Small company exemptions**

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

On behalf of the board

  
**C M Sanders**  
**Secretary**

**Bridgwater Road**  
**Lympsham**  
**Weston Super Mare**  
**North Somerset**

17 February 1998

## SANDERS ESTATES LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act, 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



C M Sanders  
Director

17 February 1998

**SANDERS ESTATES LIMITED****AUDITORS' REPORT****Auditors' report to the members of  
Sanders Estates Limited**

We have audited the financial statements on pages 5 to 7 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**


We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1997 and of its result for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

3/5 College Street  
Burnham on Sea  
Somerset  
TA8 1AR



T P Lewis & Partners

Chartered Accountants  
& Registered Auditors  
18 February 1998

SANDERS ESTATES LIMITED  
PROFIT AND LOSS ACCOUNT  
for the period ended 30 June 1997

The company has not traded during the period or the preceding financial year. During these years the company received no income and incurred no expenditure and therefore made neither profit nor loss. Certain items of expenditure were paid on behalf of the company by the directors.

## SANDERS ESTATES LIMITED

## BALANCE SHEET

at 30 June 1997

|                             | Note | 1997  |
|-----------------------------|------|-------|
|                             |      | £     |
| <b>Current assets</b>       |      |       |
| Debtors                     |      | 2     |
|                             |      | <hr/> |
|                             |      | 2     |
|                             |      | <hr/> |
| <b>Capital and reserves</b> |      |       |
| Called up share capital     | 2    | 2     |
| Profit and loss account     |      | -     |
|                             |      | <hr/> |
| <b>Shareholders' funds</b>  |      | 2     |
|                             |      | <hr/> |

The company was dormant throughout the period ended 30 June 1997.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 17 February 1998 and signed on its behalf by:



C M Sanders, director



## SANDERS ESTATES LIMITED

## NOTES ON FINANCIAL STATEMENTS

30 June 1997

## 1 Accounting policy

## Basis of preparation of accounts

The accounts are prepared under the historical cost convention. The company has not traded during the period, accordingly, no profit and loss account has been prepared.

## 2 Called up share capital

|                                        | 1997<br>£ |
|----------------------------------------|-----------|
| <b>Authorised</b>                      |           |
| Ordinary shares of £1 each             | 1,000     |
|                                        | <hr/>     |
| <b>Alloted</b>                         |           |
| Ordinary shares of £1 each, fully paid | 2         |
|                                        | <hr/>     |

## 3 Holding Company

The company is a wholly owned subsidiary of Sanders Supermarkets Limited, a company incorporated in England.