

**REGISTERED NUMBER: 3188232 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**  
**FOR**  
**SANDERS TAVERNS LIMITED**



**SANDERS TAVERNS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2003**

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**SANDERS TAVERNS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2003**

**DIRECTORS:** C M Sanders  
M F T Sanders

**SECRETARY:** M F T Sanders

**REGISTERED OFFICE:** Hillfield Farm  
Mearcombe Lane  
Bleadon  
Weston Super Mare  
North Somerset  
BS24 0NZ

**REGISTERED NUMBER:** 3188232 (England and Wales)

**ACCOUNTANTS:** T P Lewis & Partners  
Chartered Accountants  
3/5 College Street  
Burnham on Sea  
Somerset  
TA8 1AR

**SANDERS TAVERNS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		329,696		333,430
<b>CURRENT ASSETS:</b>					
Stocks		8,742		10,442	
Debtors		32		79	
Cash at bank and in hand		14,919		16,814	
		<u>23,693</u>		<u>27,335</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>34,250</u>		<u>36,489</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(10,557)</u>		<u>(9,154)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£319,139</u>		<u>£324,276</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		374,000		374,000
Profit and loss account			<u>(54,861)</u>		<u>(49,724)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£319,139</u>		<u>£324,276</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**SANDERS TAVERNS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
C M Sanders - Director

Approved by the Board on .... January 2004

The notes form part of these abbreviated accounts

# SANDERS TAVERNS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

The company's freehold property is maintained to a high standard and therefore the directors consider that its life is so long and residual value so great that an accounting policy of depreciating this asset would not give a true and fair view of its value. Expenditure relating thereto is charged to the profit and loss account as incurred.

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2002	348,934
Additions	1,626
	<hr/>
At 31 March 2003	350,560
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2002	15,503
Charge for year	5,361
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At 31 March 2003	20,864
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<b>NET BOOK VALUE:</b>	
At 31 March 2003	329,696
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At 31 March 2002	333,430
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**SANDERS TAVERNS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2003**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
374,000	Ordinary	£1	<u>374,000</u>	<u>374,000</u>