

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED

VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 03188056)

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

**VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED**

COMPANY INFORMATION
For The Year Ended 31 March 2021

DIRECTORS:

Ms A M C Browne
Mr M Greenhalgh
Mr E Rodgers
Dr R E L Barlow
Mr D K Webb
Mr S C Dungworth

SECRETARY:

J H Watson Property Management Limited

REGISTERED OFFICE:

Glendevon House
4 Hawthorn Park
Coal Road
Leeds
LS14 1PQ

REGISTERED NUMBER:

03188056 (England and Wales)

AUDITORS:

Fortus Audit LLP
Chartered Accountants & Statutory Auditors
5&6 Manor Court
Scarborough Business Park
Scarborough
North Yorkshire
YO11 3TU

**VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 03188056)**

**BALANCE SHEET
31 March 2021**

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 192,685 | | 197,425 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 15,378 | | 10,812 | |
| Cash at bank | | <u>222,811</u> | | <u>227,195</u> | |
| | | 238,189 | | 238,007 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>30,946</u> | | <u>30,749</u> | |
| NET CURRENT ASSETS | | | <u>207,243</u> | | <u>207,258</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>399,928</u> | | <u>404,683</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 95 | | 95 |
| Retained earnings | | | <u>399,833</u> | | <u>404,588</u> |
| SHAREHOLDERS' FUNDS | | | <u>399,928</u> | | <u>404,683</u> |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2021 and were signed on its behalf by:

Ms A M C Browne - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Victoria Quays Management Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover

Turnover represents the total of service charges invoiced to tenants during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------|---------------|
| Freehold property | - 4% on cost |
| CCTV system | - 20% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**VICTORIA QUAYS MANAGEMENT
SERVICES LIMITED (REGISTERED NUMBER: 03188056)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2021**

| | | | | |
|----|---|---------------------------|---------------------|-------------|
| 4. | TANGIBLE FIXED ASSETS | Freehold property £ | CCTV system £ | Totals £ |
| | COST | | | |
| | At 1 April 2020 | | | |
| | and 31 March 2021 | 212,615 | 4,128 | 216,743 |
| | DEPRECIATION | | | |
| | At 1 April 2020 | 16,840 | 2,478 | 19,318 |
| | Charge for year | 3,914 | 826 | 4,740 |
| | At 31 March 2021 | 20,754 | 3,304 | 24,058 |
| | NET BOOK VALUE | | | |
| | At 31 March 2021 | 191,861 | 824 | 192,685 |
| | At 31 March 2020 | 195,775 | 1,650 | 197,425 |
| 5. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | | 2021 | 2020 |
| | | | £ | £ |
| | Service charges due | | 2,921 | 838 |
| | Prepayments | | 12,457 | 9,974 |
| | | | 15,378 | 10,812 |
| 6. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | | 2021 | 2020 |
| | | | £ | £ |
| | Receipts in advance | | 10,960 | 8,339 |
| | Corporation tax | | 952 | 493 |
| | Creditors and accruals | | 19,034 | 21,917 |
| | | | 30,946 | 30,749 |
| 7. | CALLED UP SHARE CAPITAL | | | |
| | Allotted, issued and fully paid: | | | |
| | Number: Class: | Nominal | 2021 | 2020 |
| | | value: | £ | £ |
| | 91 Ordinary | 1 | 95 | 95 |
| 8. | DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006 | | | |
| | The Report of the Auditors was unqualified. | | | |
| | Paul Dixon ACA FCCA (Senior Statutory Auditor) for and on behalf of Fortus Audit LLP | | | |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.