

Company Registration No. 03187880 (England and Wales)

TRULL HOUSE STUD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

TRULL HOUSE STUD LIMITED

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TRULL HOUSE STUD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		881,124		690,537
Current assets					
Debtors		126,692		106,410	
		<u>126,692</u>		<u>106,410</u>	
Creditors: amounts falling due within one year		<u>(7,467,365)</u>		<u>(6,780,086)</u>	
Net current liabilities			<u>(7,340,673)</u>		<u>(6,673,676)</u>
Total assets less current liabilities			<u>(6,459,549)</u>		<u>(5,983,139)</u>
			<u>(6,459,549)</u>		<u>(5,983,139)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(6,459,551)</u>		<u>(5,983,141)</u>
Shareholders' funds			<u>(6,459,549)</u>		<u>(5,983,139)</u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2015

Mr Richard Kelvin Hughes

Director

Company Registration No. 03187880

TRULL HOUSE STUD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through loans from the parent company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	No Charge (See Note)
Plant and machinery	15% Reducing balance

Leasehold property consists of a Investments by the company in Forrestry which the director believes will increase in value and on or before expiry of the lease the company will be able to sell this asset at a profit to the company. The director believes that depreciation should not be charged and will continue to review the position annually.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 March 2014	1,213,811
Additions	235,407
	<hr/>
At 28 February 2015	1,449,218
	<hr/>
Depreciation	
At 1 March 2014	523,274
Charge for the year	44,820
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At 28 February 2015	568,094
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Net book value	
At 28 February 2015	881,124
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At 28 February 2014	690,537
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TRULL HOUSE STUD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent company is H & C Group Limited, a company registered in England and Wales. H & C Group Limited does not prepare group financial statements because the group is a small group and claims the relevant exemptions available to small groups.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.