

**HEARTFIELD TECHNOLOGIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2002**



A44  
COMPANIES HOUSE

\*AWMCDMDG\*

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05/07/03

# HEARTFIELD TECHNOLOGIES LIMITED

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# HEARTFIELD TECHNOLOGIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

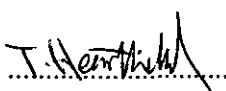
|   | Notes | 2002<br>£       | £             | 2001<br>£       | £             |
|---|-------|-----------------|---------------|-----------------|---------------|
| <b>Fixed assets</b>                                   |       |                 |               |                 |               |
| Tangible assets                                       | 2     |                 | 8,783         |                 | 9,467         |
| <b>Current assets</b>                                 |       |                 |               |                 |               |
| Debtors   |       | 41,981          |               | 59,279          |               |
| Cash at bank and in hand                              |       | 34,186          |               | 38,924          |               |
|   |       | <u>76,167</u>   |               | <u>98,203</u>   |               |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(20,367)</u> |               | <u>(23,082)</u> |               |
| <b>Net current assets</b>                             |       |                 | <u>55,800</u> |                 | <u>75,121</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>64,583</u> |                 | <u>84,588</u> |
| <b>Capital and reserves</b>                           |       |                 |               |                 |               |
| Called up share capital                               | 3     |                 | 4,000         |                 | 4,000         |
| Profit and loss account                               |       |                 | <u>60,583</u> |                 | <u>80,588</u> |
| <b>Shareholders' funds - equity interests</b>         |       |                 | <u>64,583</u> |                 | <u>84,588</u> |

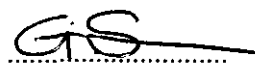
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 02 JUNE 2003

  
T. A. Heartfield  
Director

  
G. Staines  
Director

# HEARTFIELD TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                               |                      |
|-------------------------------|----------------------|
| Computer and office equipment | 33% on cost          |
| Motor vehicles                | 25% reducing balance |

#### 1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no asset would have been recognised as the conditions for recognition would not have been satisfied.

# HEARTFIELD TECHNOLOGIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 October 2001     | 99,155                  |
| Additions             | 4,195                   |
|                       | <hr/>                   |
| At 30 September 2002  | 103,350                 |
|                       | <hr/>                   |
| <b>Depreciation</b>   |                         |
| At 1 October 2001     | 89,688                  |
| Charge for the year   | 4,879                   |
|                       | <hr/>                   |
| At 30 September 2002  | 94,567                  |
|                       | <hr/>                   |
| <b>Net book value</b> |                         |
| At 30 September 2002  | 8,783                   |
|                       | <hr/>                   |
| At 30 September 2001  | 9,467                   |
|                       | <hr/>                   |

### 3 Share capital

|   | 2002<br>£ | 2001<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 10,000 Ordinary shares of £ 1 each        | 10,000    | 10,000    |
|   | <hr/>     | <hr/>     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 4,000 Ordinary shares of £ 1 each         | 4,000     | 4,000     |
|   | <hr/>     | <hr/>     |