

**Elmsley Court Residents  
Association Limited FILLETED  
ACCOUNTS COVER**

**Elmsley Court Residents Association Limited**

**Company No. 03186676**

**Information for Filing with The Registrar**

**31 March 2017**

**Elmsley Court Residents  
Association Limited DIRECTORS  
REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 31 March 2017.

**Principal activities**

The principal activity of the company during the year under review was management of flats.

**Directors**

The Directors who served at any time during the year were as follows:

J. Diamond

P.J. Martin

K.R. Rodenhurst (Resigned 10 June 2016)

J. Rutherford

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P.J. Martin

Director

25 September 2017

**Elmsley Court Residents  
Association Limited BALANCE  
SHEET REGISTRAR  
at 31 March 2017**

<b>Company No.</b>	<b>03186676</b>	<b>Notes</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Current assets</b>				
Debtors		2	1,519	1,154
			1,519	1,154
<b>Creditors: Amount falling due within one year</b>		3	(1,160)	(1,191)
<b>Net current assets/(liabilities)</b>			359	(37)
<b>Total assets less current liabilities</b>			359	(37)
<b>Net assets/(liabilities)</b>			359	(37)
<b>Reserves</b>				
Income and expenditure account			359	(37)
<b>Total equity</b>			359	(37)

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.

Approved by the board on 25 September 2017

TRUE

And signed on its behalf by:

P.J. Martin  
Director  
25 September 2017

**Elmsley Court Residents  
Association Limited NOTES TO THE  
ACCOUNTS REGISTRAR  
for the year ended 31 March 2017**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Provisions**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the income and expenditure account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are eventually made, they are charged to the provision carried in the balance sheet.

## 2 Debtors

	2017	2016
	£	£
Other debtors	1,121	832
Prepayments and accrued income	398	322
	<u>1,519</u>	<u>1,154</u>

## 3 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	807
Other creditors	739	-
Accruals and deferred income	421	384
	<u>1,160</u>	<u>1,191</u>

## 4 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

## 5 Related party disclosures

### ***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

## 6 Additional information

Its registered number is:  
03186676

Its registered office is:  
Flat 11  
Elmsley Court  
Elmsley Road  
Liverpool  
L18 8BA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.