

Registered number

~~318464~~  
3186464

BSET Limited

Abbreviated Accounts

30 April 2006



**BSET Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2006**


	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	2	3,537	4,575
<b>Current assets</b>			
Debtors		-	4,500
Cash at bank and in hand		3,681	5,489
		<u>3,681</u>	<u>9,989</u>
<b>Creditors: amounts falling due within one year</b>		(1,502)	(3,760)
<b>Net current assets</b>		<u>2,179</u>	<u>6,229</u>
<b>Net assets</b>		£ <u>5,716</u>	£ <u>10,804</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		5,616	10,704
<b>Shareholders' funds</b>		£ <u>5,716</u>	£ <u>10,804</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



E B Holloway  
 Director

Approved by the board on 1 November 2006

**BSET Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% of the reducing balance
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**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2005	16,825
Additions	141
At 30 April 2006	<u>16,966</u>

**Depreciation**

At 1 May 2005	12,250
Charge for the year	1,179
At 30 April 2006	<u>13,429</u>

**Net book value**

At 30 April 2006	<u>3,537</u>
At 30 April 2005	<u>4,575</u>

**3 Share capital**

**2006**

**2005**

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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**2006**  
**No**

**2005**  
**No**

**2006**  
**£**

**2005**  
**£**

Allotted, called up and fully paid:  
Ordinary shares of £1 each

100

100

100

100