

PANAHAR TANDOORI LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31ST MAY 2008

Registered number: 03185303



A SATTAR & COMPANY

ACCOUNTANTS

E1 2AW

PANAHAR TANDOORI LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the Year ended 31st May 2008

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PANAHAR TANDOORI LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
Panahar Tandoori Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the Year ended 31st May 2008, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

E1 2AW

A Sattar & Company  
Accountants

## PANA HAR TANDOORI LIMITED

## ABBREVIATED BALANCE SHEET

at 31st May 2008

	Note	2008		2007	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		70,000		70,000
Tangible assets	2		20,128		23,679
			<u>90,128</u>		<u>93,679</u>
<b>Current assets</b>					
Stocks		6,685		7,435	
Debtors		4,654		4,966	
Cash at bank and in hand		164		475	
		<u>11,503</u>		<u>12,876</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(36,937)</u>		<u>(35,472)</u>	
<b>Net current liabilities</b>			<u>(25,434)</u>		<u>(22,596)</u>
<b>Total assets less current liabilities</b>			<u>64,694</u>		<u>71,083</u>
<b>Capital and reserves</b>					
Called up share capital	3		300		300
Profit and loss account			64,394		70,783
<b>Total shareholders' funds</b>			<u>64,694</u>		<u>71,083</u>

continued .....

PANAHAR TANDOORI LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

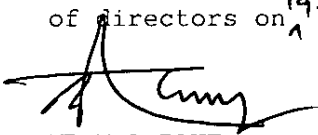
at 31st May 2008

The directors consider that for the Year ended 31st May 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on <sup>19.3.09</sup> and signed on its behalf by:



MR M A RAUF  
Director

## PANA HAR TANDOORI LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2008

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Intangible fixed assets**

Goodwill represents the difference between the fair value of the consideration paid on acquisition of a business and the fair value of its separable net assets at the date of acquisition. Goodwill is amortised over its estimated useful life of nil.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% on written down value
Fixtures and fittings	15% on written down value

**Leases and hire purchase contracts**

Rentals paid under operating leases are charged to income as incurred.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## PANA HAR TANDOORI LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 2008

## 2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1st June 2007 and 31st May 2008	70,000	61,363	131,363
<b>Depreciation</b>			
1st June 2007	-	37,683	37,683
Charge for the Year	-	3,552	3,552
31st May 2008	-	41,235	41,235
<b>Net book amount</b>			
31st May 2008	70,000	20,128	90,128
1st June 2007	70,000	23,679	93,679

## 3 Called up share capital

	2008		2007	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Authorised share capital - o	1,000	1,000	1,000	1,000
<b>Allotted called up and fully paid</b>				
Authorised share capital - o	300	300	300	300