

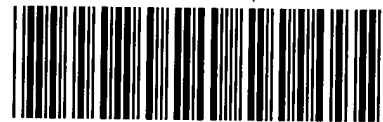
Registration number: 03185096

Wright Style Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

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COMPANIES HOUSE



FULLER & ROPER
CHARTERED ACCOUNTANTS

Wright Style Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Wright Style Limited
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wright Style Limited for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Wright Style Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Wright Style Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wright Style Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wright Style Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Wright Style Limited. You consider that Wright Style Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Wright Style Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fuller & Roper Limited

Fuller & Roper Limited
Chartered Accountants
The Counting House
Church Farm Business Park
Corston
Bath
BA2 9AP
Date: 30/09/15

Wright Style Limited
(Registration number: 03185096)
Abbreviated Balance Sheet at 31 December 2014

	Note	31 December 2014 £	31 December 2013 £
Fixed assets			
Tangible fixed assets		19,477	29,486
Current assets			
Stocks		383,744	307,179
Debtors		816,187	625,087
Cash at bank and in hand		1,228	754
		1,201,159	933,020
Creditors: Amounts falling due within one year		(763,437)	(429,463)
Net current assets		437,722	503,557
Total assets less current liabilities		457,199	533,043
Provisions for liabilities		(2,661)	(4,437)
Net assets		454,538	528,606
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		454,438	528,506
Shareholders' funds		454,538	528,606

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

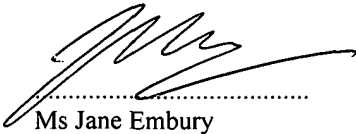
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30/09/15 and signed on its behalf by:

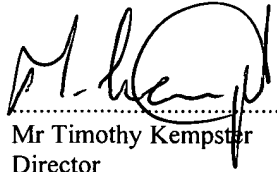
Wright Style Limited
(Registration number: 03185096)
Abbreviated Balance Sheet at 31 December 2014

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Ms Jane Embury
Director



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Mr Timothy Kempster
Director



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Mr Denis Wright
Director

Wright Style Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	3-5 years straight line
Fixtures and fittings	3-5 years straight line
Office equipment	3-5 years straight line

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Wright Style Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	229,582	229,582
Additions	8,361	8,361
At 31 December 2014	<u>237,943</u>	<u>237,943</u>
Depreciation		
At 1 January 2014	200,096	200,096
Charge for the year	18,370	18,370
At 31 December 2014	<u>218,466</u>	<u>218,466</u>
Net book value		
At 31 December 2014	<u>19,477</u>	<u>19,477</u>
At 31 December 2013	<u>29,486</u>	<u>29,486</u>

3 Share capital

Allotted, called up and fully paid shares

	31 December 2014		31 December 2013	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Wright Style Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

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4 Related party transactions

During the year, the company paid management charges to the value of £187,585 (2013 - £292,614) to Wrightstyle Management LLP, the immediate parent company. At 31 December 2014, the company owed Wrightstyle Management LLP £0 (2013 - £85).

At 31 December 2014 the company was owed £157,680 (2013 - £156,698) by AP Services Limited, a company incorporated in Gibraltar under common control.

5 Control

The company is controlled by Mr Denis Wright by virtue of his controlling stake in Wrightstyle Management LLP..