

Co

**A&E BRIDGEN & SON LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 1999**

REGISTERED NUMBER: 03185052



**A&E BRIDGEN & SON LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1999**

---

<b>Contents</b>	<b>Pages</b>
Company information	1
Auditors' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 6

# **A&E BRIDGEN & SON LIMITED**

## **COMPANY INFORMATION AT 31 DECEMBER 1999**

---

### **DIRECTORS**

M. J. Poole, Esq.  
Mrs. E. A. Poole (appointed 14 December 1999)

### **SECRETARY**

Mrs. E. A. Poole

### **BUSINESS ADDRESS**

Ospringe Nurseries  
Brogdale Road  
Faversham  
Kent

### **AUDITORS**

Larkings  
Chartered Accountants  
31 St. George's Place  
Canterbury  
Kent  
CT1 1XD

### **PRINCIPAL BANKERS**

The Royal Bank of Scotland plc  
Rose Lane  
Canterbury  
Kent

# **A&E BRIDGEN & SON LIMITED**

## **AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

---

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1999.

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS**

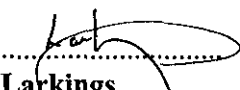
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **OPINION**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with those provisions.

  
**Larkings**  
**Chartered Accountants**  
**and Registered Auditors**  
**31 St. George's Place**  
**Canterbury**  
**Kent**  
**CT1 1XD**

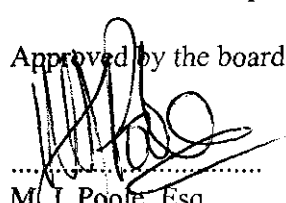
Date: 5 H. June 2000

**A&E BRIDGEN & SON LIMITED****ABBREVIATED BALANCE SHEET  
AT 31 DECEMBER 1999**

	Notes	£	1999 £	£	1998 £
<b>FIXED ASSETS</b>	2				
Tangible assets			309,107		337,344
<b>CURRENT ASSETS</b>					
Stocks		269,148		272,799	
Debtors		315,566		338,073	
Cash at bank and in hand		6,131		33	
		590,845		610,905	
<b>CREDITORS: amounts falling due within one year</b>	3	(591,862)		(629,308)	
<b>NET CURRENT LIABILITIES</b>			(1,017)		(18,403)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			308,090		318,941
<b>CREDITORS: amounts falling due after more than one year</b>			(56,808)		(77,537)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			(7,185)		(9,225)
<b>NET ASSETS</b>			244,097		232,179
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Share premium account			88,754		88,754
Profit and loss account			155,341		143,423
<b>TOTAL SHAREHOLDERS' FUNDS</b>			244,097		232,179

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 30/5/00 and signed on its behalf by:

  
M. J. Poole, Esq.  
Director

The notes on pages 4 to 6 form part of these financial statements.

# **A&E BRIDGEN & SON LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999**

---

### **1. STATEMENT OF ACCOUNTING POLICIES**

*The financial statements have been prepared under the historical cost convention.*

#### **Consolidation**

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	10% on net book value
Office furniture	25% on net book value
Motor vehicles	25% on net book value
Greenhouses and buildings	5% on cost
Roadways and car parks	5% on cost

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

#### **Deferred taxation**

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

#### **Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

# A&E BRIDGEN & SON LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

### 2. FIXED ASSETS

	<b>Tangible assets £</b>
<b>Cost:</b>	
At 1 January 1999	419,579
Additions	26,113
Disposals	(30,000)
At 31 December 1999	415,692
<b>Depreciation:</b>	
At 1 January 1999	82,235
Charge for year	52,626
On disposals	(28,276)
At 31 December 1999	106,585
<b>Net book value:</b>	
At 31 December 1999	309,107
At 31 December 1998	337,344

### 3. CREDITORS: amounts falling due within one year

Included in creditors are bank loans and overdrafts payable within one year amounting to £131,335 (1998 £178,535) which are secured.

### 4. SHARE CAPITAL

	<b>1999 £</b>	<b>1998 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
Ordinary Shares of £1 each	2	2

### 5. ULTIMATE PARENT COMPANY

The ultimate parent company is Amblesite Limited, a company incorporated in the United Kingdom which is wholly owned by the company director Mr M. J. Poole.

# **A&E BRIDGEN & SON LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999**

---

### **6. TRANSACTIONS WITH DIRECTORS**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Amounts owed to directors</b>		
M.J. Poole Current Account	<u>1,839</u>	<u>2,487</u>

During the year the current account of director Mr. M. J. Poole was overdrawn to a maximum amount of £1950.

The company rents a cottage from the director Mr. M. J. Poole at a cost of £6,000 per annum.