

A&E BRIDGEN & SON LIMITED

**ABBREVIATED
ACCOUNTS**

**FOR THE YEAR ENDED
31 DECEMBER 1998**

REGISTERED NUMBER: 03185052



A&E BRIDGEN & SON LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1998**

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A&E BRIDGEN & SON LIMITED

**COMPANY INFORMATION
AS AT 31 DECEMBER 1998**

DIRECTOR

M. J. Poole, Esq.

SECRETARY

Mrs. E. A. Poole

BUSINESS ADDRESS

Ospringe Nurseries
Brogdale Road
Faversham
Kent

AUDITORS

Larkings
Chartered Accountants
31 St. George's Place
Canterbury
Kent
CT1 1XD

PRINCIPAL BANKERS

The Royal Bank of Scotland plc
Rose Lane
Canterbury
Kent

A&E BRIDGEN & SON LIMITED

AUDITORS' REPORT TO THE COMPANY OF A&E BRIDGEN & SON LIMITED PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1998.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS


The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) and 249 of the Companies Act 1985 and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with those provisions.


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Larkings
Chartered Accountants
and Registered Auditors
31 St. George's Place
Canterbury
Kent
CT1 1XD

Date signed:1st July 1999.....

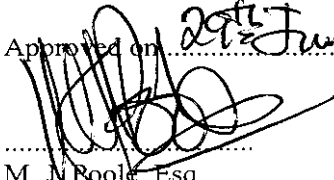
A&E BRIDGEN & SON LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 1998

	Notes	£	1998 £	£	1997 £
FIXED ASSETS	2				
Tangible assets			337,344		235,380
CURRENT ASSETS					
Stocks		272,799		295,246	
Debtors		338,073		263,578	
Cash at bank and in hand		33		7,923	
		<u>610,905</u>		<u>566,747</u>	
CREDITORS: amounts falling due within one year	3	(629,308)		(588,344)	
NET CURRENT LIABILITIES			(18,403)		(21,597)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>318,941</u>		<u>213,783</u>
CREDITORS: amounts falling due after more than one year			(77,537)		(12,139)
PROVISIONS FOR LIABILITIES AND CHARGES			(9,225)		-
NET ASSETS			<u>232,179</u>		<u>201,644</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Share premium account			88,754		88,754
Profit and loss account			143,423		112,888
TOTAL SHAREHOLDERS' FUNDS			<u>232,179</u>		<u>201,644</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved on 29th June 1999 and signed by:


M. J. Poole, Esq.
Director

The notes on pages 4 to 6 form part of these accounts.

A&E BRIDGEN & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1998

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Consolidation

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	10% on net book value
Office furniture	25% on net book value
Motor vehicles	25% on net book value
Greenhouses and buildings	5% on cost
Roadways and car parks	5% on cost

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

A&E BRIDGEN & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1998

1. STATEMENT OF ACCOUNTING POLICIES - (continued)

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 January 1998	273,177
Additions	146,402
At 31 December 1998	<u>419,579</u>
Depreciation:	
At 1 January 1998	37,796
Charge for year	44,439
At 31 December 1998	<u>82,235</u>
Net book value:	
At 31 December 1998	<u>337,344</u>
At 31 December 1997	<u>235,380</u>

3. SECURED LIABILITIES

Included in creditors are bank loans and overdrafts payable within one year amounting to £178,535 (1997 £151,994) which are secured.

4. SHARE CAPITAL

	1998 £	1997 £
Authorised:		
Equity interests:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
Equity interests:		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

A&E BRIDGEN & SON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1998**

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Amblesite Limited, a company incorporated in the United Kingdom which is wholly owned by the company director Mr M.J. Poole.