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Company Registration No. 03185052 (England and Wales)

**A&E BRIDGEN & SON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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# A&E BRIDGEN & SON LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

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# A&E BRIDGEN & SON LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Tangible assets	2		335,357		367,256
<b>Current assets</b>					
Stocks		292,310		272,246	
Debtors		447,723		803,205	
Cash at bank and in hand		12,255		77,358	
		<u>752,288</u>		<u>1,152,809</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(926,845)</u>		<u>(1,068,703)</u>	
<b>Net current (liabilities)/assets</b>			<u>(174,557)</u>		<u>84,106</u>
<b>Total assets less current liabilities</b>			160,800		451,362
<b>Creditors: amounts falling due after more than one year</b>			<u>(4,645)</u>		<u>(9,505)</u>
			<u>156,155</u>		<u>441,857</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Share premium account			88,754		88,754
Profit and loss account			67,399		353,101
<b>Shareholders' funds</b>			<u>156,155</u>		<u>441,857</u>

# A&E BRIDGEN & SON LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2008**

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 20/5/09

  
.....  
M J Poole  
Director

# A&E BRIDGEN & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold land and buildings	5% on cost
Plant and machinery	10% reducing balance
Office furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account evenly over the life of the agreement.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to maturity and disposal.

#### 1.6 Pensions

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

In addition the company pays a pension to a former director. This pension liability is unfunded and it is the company's policy to meet the cost of this liability as it falls due.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# A&E BRIDGEN & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2008	961,173
Additions	29,061
Disposals	(29,700)
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At 31 December 2008	960,534
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<b>Depreciation</b>	
At 1 January 2008	593,917
On disposals	(27,472)
Charge for the year	58,732
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At 31 December 2008	625,177
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<b>Net book value</b>	
At 31 December 2008	335,357
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At 31 December 2007	367,256
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3 Share capital	2008 £	2007 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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### 4 Transactions with directors

The following amounts were due to the directors from the Company:-

	Amount outstanding 2008 £	2007 £
M.J. Poole Current Account	736	736
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## **A&E BRIDGEN & SON LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2008***

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#### **5 Ultimate parent company**

The ultimate parent company is Amblesite Limited, a company registered in England and Wales, which at 31 December 2008 was jointly owned by Mr M J Poole and Mrs E A Poole, directors of the company.