

Company Registration No. 03185052 (England and Wales)

A&E BRIDGEN & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



A&E BRIDGEN & SON LIMITED

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A&E BRIDGEN & SON LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

| | Notes | £ | 2005 £ | £ | 2004 £ |
|----------------------------------------------------------------|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 362,898 | | 391,210 |
| Current assets | | | | | |
| Stocks | | 231,670 | | 240,841 | |
| Debtors | | 863,059 | | 761,301 | |
| Cash at bank and in hand | | 68,952 | | 70,088 | |
| | | 1,163,681 | | 1,072,230 | |
| Creditors: amounts falling due within one year | | (786,843) | | (776,359) | |
| Net current assets | | | 376,838 | | 295,871 |
| Total assets less current liabilities | | | 739,736 | | 687,081 |
| Creditors: amounts falling due after more than one year | | | (7,241) | | (23,771) |
| Provisions for liabilities and charges | | | (17,696) | | (20,156) |
| | | | 714,799 | | 643,154 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Share premium account | | | 88,754 | | 88,754 |
| Profit and loss account | | | 626,043 | | 554,398 |
| Shareholders' funds | | | 714,799 | | 643,154 |

A&E BRIDGEN & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2/5/06


.....
M. Poole
Director

A&E BRIDGEN & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|----------------------------------------------|----------------------|
| Improvements to leasehold land and buildings | 5% on cost |
| Plant and machinery | 10% reducing balance |
| Office furniture and fittings | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account evenly over the life of the agreement.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to maturity and disposal.

1.6 Pensions

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

In addition the company pays a pension to a former director. This pension liability is unfunded and it is the company's policy to meet the cost of this liability as it falls due.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A&E BRIDGEN & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 January 2005 | 786,810 |
| Additions | 33,079 |
| | <hr/> |
| At 31 December 2005 | 819,889 |
| | <hr/> |
| Depreciation | |
| At 1 January 2005 | 395,600 |
| Charge for the year | 61,391 |
| | <hr/> |
| At 31 December 2005 | 456,991 |
| | <hr/> |
| Net book value | |
| At 31 December 2005 | 362,898 |
| | <hr/> |
| At 31 December 2004 | 391,210 |
| | <hr/> |

3 Share capital

| | 2005 £ | 2004 £ |
|-------------------------------------------|-----------|-----------|
| Authorised | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | 2 | 2 |
| | <hr/> | <hr/> |

4 Transactions with directors

The following amounts were due to the directors from the Company:-

| | Amount outstanding 2005 £ | 2004 £ |
|----------------------------|---------------------------------|-----------|
| M.J. Poole Current Account | 5,495 | 3,292 |
| | <hr/> | <hr/> |

5 Ultimate parent company

The ultimate parent company is Amblesite Limited, a company registered in England and Wales, which at 31 December 2005 was jointly owned by Mr M J Poole and Mrs E A Poole, directors of the company.