

Company Registration No. 03185052 (England and Wales)

**A&E BRIDGEN & SON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**



# A&E BRIDGEN & SON LIMITED

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# **A&E BRIDGEN & SON LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO A&E BRIDGEN & SON LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

### **Other information**

On ..... we reported, as auditors of A&E Bridgen & Son Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2004, and our audit report was as follows:

"We have audited the financial statements of A&E Bridgen & Son Limited on pages 4 to 11 for the year ended 31 December 2004. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

# **A&E BRIDGEN & SON LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO A&E BRIDGEN & SON LIMITED (CONTINUED) UNDER SECTION 247B OF THE COMPANIES ACT 1985**

### **Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities on page 1 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **QUALIFIED OPINION arising from a disagreement over accounting treatment**

The capital cost of the company's commitment to pay pensions to a former director of the company has not been recognised in these financial statements as required by section 10 of the Financial Reporting Standard for Smaller Entities. Instead the company plan to met the cost of this commitment as it falls due. (See note 11)

Except for the absence of this provision, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2004 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

.....  
Larkings

Chartered Accountants and Registered Auditors  
31 St. George's Place  
Canterbury  
Kent  
CT1 1XD

Date: 22nd April 2005

# A&E BRIDGEN & SON LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	£	2004 £	£	2003 £
<b>Fixed assets</b>					
Tangible assets	2		391,210		351,505
<b>Current assets</b>					
Stocks		240,841		251,204	
Debtors		761,301		556,061	
Cash at bank and in hand		70,088		4,789	
		<u>1,072,230</u>		<u>812,054</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(776,359)</u>		<u>(549,410)</u>	
<b>Net current assets</b>			295,871		262,644
<b>Total assets less current liabilities</b>			<u>687,081</u>		<u>614,149</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(23,771)		-
<b>Provisions for liabilities and charges</b>			<u>(20,156)</u>		<u>(18,233)</u>
			<u>643,154</u>		<u>595,916</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Share premium account			88,754		88,754
Profit and loss account			<u>554,398</u>		<u>507,160</u>
<b>Shareholders' funds</b>			<u>643,154</u>		<u>595,916</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11/4/05.

  
M J Poole  
Director

# A&E BRIDGEN & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold land and buildings	5% on cost
Plant and machinery	10% reducing balance
Office furniture and fittings	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account evenly over the life of the agreement.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to maturity and disposal.

#### 1.6 Pensions

The company operates a defined contribution pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

In addition the company pays a pension to a former director. This pension liability is unfunded and it is the company's policy to meet the cost of this liability as it falls due.

#### 1.7 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# A&E BRIDGEN & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2004	686,031
Additions	104,127
Disposals	(3,348)
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At 31 December 2004	786,810
	<hr/>
<b>Depreciation</b>	
At 1 January 2004	334,526
On disposals	(2,940)
Charge for the year	64,014
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At 31 December 2004	395,600
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<b>Net book value</b>	
At 31 December 2004	391,210
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At 31 December 2003	351,505
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### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2003 - £26,162).

4 Share capital	2004 £	2003 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

### 5 Transactions with directors

The following amounts were due to the directors from the Company:-

	Amount outstanding 2004 £	2003 £
M.J. Poole Current Account	3,292	211
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## **A&E BRIDGEN & SON LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004**

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#### **6 Ultimate parent company**

The ultimate parent company is Amblesite Limited, a company registered in England and Wales, which at 31 December 2004 was jointly owned by Mr M J Poole and Mrs E A Poole, directors of the company.