

**Cinven Partnership Services Limited**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**(UNAUDITED)**

**for the period ended 31 December 2020**

WEDNESDAY



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**CONTENTS**

	<b>Page</b>
Officers and Professional Advisers	3
Unaudited Statement of Comprehensive Income	4
Unaudited Statement of Financial Position	5
Unaudited Statement of Changes in Equity	6
Notes to the Unaudited Financial Statements	7

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**OFFICERS AND PROFESSIONAL ADVISERS**

**Directors**

M A Colato

Dr B S Carrier

L A London (resigned 20 November 2020)

R M Parmar (appointed 20 November 2020)

**Secretary**

T L Perkins

**Registered Office**

1 Silk Street

London

EC2Y 8HQ

United Kingdom

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**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**

**Period ended 31 December 2020**

		2020	2019
	Note	£	£
<b>Turnover</b>		-	-
Cost of sales		-	-
<b>Operating profit</b>		-	-
Miscellaneous expense		-	-
<b>Profit on ordinary activities before taxation</b>		-	-
Tax on profit on ordinary activities		-	-
<b>Profit for the financial period</b>		-	-

All income and expenses for the years ended 31 December 2020 and 30 June 2019 were derived from continuing operations.

The Company has no recognised gains or losses for either year other than those included in the results above and therefore, no separate statement of other comprehensive income has been prepared.

The notes on pages 7 to 9 form an integral part of the financial statements.

**UNAUDITED STATEMENT OF FINANCIAL POSITION**

Period ended 31 December 2020

		2020	2019
	Note	£	£
<b>FIXED ASSETS</b>			
Investments	4	287	287
<b>CURRENT ASSETS</b>			
Debtors - called up equity share capital not yet paid		2	2
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	(287)	(287)
<b>NET CURRENT LIABILITIES</b>		(285)	(285)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2	2
<b>TOTAL NET ASSETS</b>		2	2
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
<b>EQUITY SHAREHOLDERS' FUNDS</b>		2	2

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

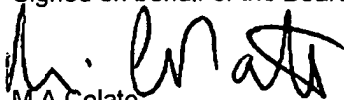
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These unaudited financial statements were approved and authorised for issue by the Board of Directors on 09 July 2021.

Signed on behalf of the Board of Directors

  
M A Colato  
Director

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**UNAUDITED STATEMENT OF CHANGES IN EQUITY**

**Period ended 31 December 2020**

	Called up share capital £	Profit and loss account £	Total £
As at 1 July 2018	2	-	2
Profit for the financial year	-	-	-
As at 30 June 2019	2	-	2
Profit for the financial year	-	-	-
Balance at 31 December 2020	2	-	2

The notes on pages 7 to 9 form an integral part of the financial statements.

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**Period ended 31 December 2020**

**1. Accounting policies**

*The principal accounting policies are summarised below. They have all been applied consistently throughout the year and to the preceding year.*

**General information and basis of accounting**

Cinven Partnership Services Limited is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 3.

The functional currency of the Company is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates. The financial statements are also presented in pounds sterling.

The Company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of disclosure exemptions available to it. Exemptions have been taken in relation to the presentation of a cash flow statement.

**Accounting convention**

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland ("FRS 102") issued by the Financial Reporting council and in accordance with section 1A. "Small Entities".

**Investments**

Investments are stated at cost less provisions for any impairment in value.

**2. Critical accounting judgments and key sources of estimation uncertainty**

Due to the nature of the Company business and having considered the key sources of income and expenditure, balance sheet items and the accounting policies, the Directors do not believe there are any critical accounting judgments or key sources estimation uncertainty.

**3. Information regarding Directors and employees**

The Directors received no remuneration for services to the Company. There were no employees during the period (2019: none).

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)****Period ended 31 December 2020****4. Investments**

Investments comprise capital contributions to each of the following limited partnerships:

	2020	2019
	£	£
Cinven UK GP LLP	200	200
MACIF Feeder LLP	87	87
Cost and net book value at 31 December	<u>287</u>	<u>287</u>

Investments	Country of incorporation and operation	Activity	Portion of ordinary shares and voting rights held
MACIF Feeder LLP	England and Wales	Private Equity Partnership	Nil
Cinven UK GP LLP	England and Wales	Private Equity Partnership	Nil

**5. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Other creditors	<u>287</u>	<u>287</u>

**6. Called up share capital**

	2020		2019	
	Number of shares	Share capital	Number of shares	Share Capital
		£		£
Called up and allotted but unpaid:				
Ordinary shares of £1 each	2	2	2	2

The Company has one class of ordinary shares which have attached to them the full voting rights.



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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (Continued)**

**Period ended 31 December 2020**

**7. Reporting currency**

The operating currency of the Company is considered to be sterling following the £100 investment made on 18 April 2011 in Cinven UK GP LLP.

**8. Ultimate parent company**

The Directors regard Cinven Services Limited, a company incorporated and registered in England and Wales, as the immediate and ultimate parent and controlling party. Copies of Cinven Services Limited's financial statements can be obtained from the Registrar of Companies, Crown Way, Maindy, Cardiff CF14 3UZ.

**9. Subsequent events**

There are no events after the end of the reporting period.