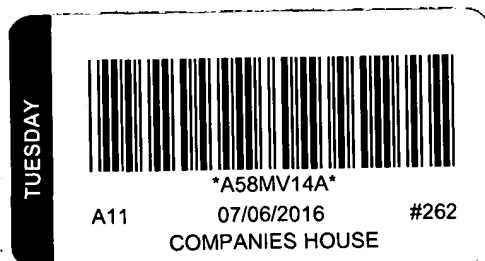


SIGNED

# ERBE MEDICAL UK LIMITED

Company Registration Number 03184850

Abbreviated Accounts 2015



Independent Auditor's Report	2
------------------------------	---

Abbreviated Balance Sheet	3
---------------------------	---

Notes to the Abbreviated Accounts	4 to 5
-----------------------------------	--------

ERBE Medical UK Limited

Independent Auditor's Report to ERBE Medical UK Limited

Under section 449 of the Companies Act 2006

---

We have examined the abbreviated accounts set out on pages 3 to 5 together with the full financial statements of ERBE Medical UK Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

#### Respective responsibilities of directors and auditors

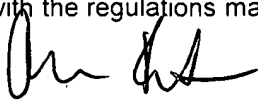
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "the special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



John Brear (Senior Statutory Auditor)  
For and on behalf of Brown Butler,  
Chartered Accountants and Statutory Auditor  
Leigh House  
28-32 St Paul's Street  
Leeds  
West Yorkshire  
LS1 2JT

23 February 2016

		2015 £	2014 £
	Note		
Fixed assets			
Tangible fixed assets	2	55,190	51,812
Current assets			
Stocks		343,691	505,600
Debtors		604,473	608,998
Cash at bank and in hand		<u>1,843,540</u>	<u>1,180,798</u>
		2,791,704	2,295,396
Creditors: Amounts falling due within one year		<u>(714,583)</u>	<u>(539,112)</u>
Net current assets		<u>2,077,121</u>	<u>1,756,284</u>
Total assets less current liabilities		2,132,311	1,808,096
Provisions for liabilities		<u>(4,494)</u>	<u>(3,224)</u>
Net assets		<u>2,127,817</u>	<u>1,804,872</u>
Capital and reserves			
Called up share capital	3	216,193	216,193
Profit and loss account		<u>1,911,624</u>	<u>1,588,679</u>
Shareholders' funds		<u>2,127,817</u>	<u>1,804,872</u>

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).



P Simpson  
Director

22nd February 2016

## 1 Accounting policies

### Basis of preparation

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effect 2015) (the FRSSE).

### Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under the FRSSE not to prepare a cash flow statement.

### Turnover

Turnover represents the amounts receivable for goods and services net of VAT.

### Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Test and demonstration equipment	25% reducing balance basis and 50% straight line basis
Computers, fixtures & fittings	15%-25% reducing balance basis

### Stock

Stocks are stated at the lower of cost and net realisable value.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

### Foreign currency

Transactions in foreign currency are translated at the ruling rate at the date of the transaction.

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange at the balance sheet date or the contracted rate if applicable.

All exchange differences are taken to the profit and loss account.

### Hire purchase and leasing

Operating lease rentals are charged to the profit and loss account as incurred.

### Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	736,714	736,714
Additions	45,267	45,267
Disposals	(59,583)	(59,583)
At 31 December 2015	<u>722,398</u>	<u>722,398</u>
Depreciation		
At 1 January 2015	684,902	684,902
Charge for the year	38,778	38,778
Eliminated on disposals	(56,472)	(56,472)
At 31 December 2015	<u>667,208</u>	<u>667,208</u>
Net book value		
At 31 December 2015	<u>55,190</u>	<u>55,190</u>
At 31 December 2014	<u>51,812</u>	<u>51,812</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>216,193</u>	<u>216,193</u>	<u>216,193</u>	<u>216,193</u>