

Registered number
03184714

Pelekan Advisory Services Limited

Abbreviated Accounts

31 January 2016

Pelekan Advisory Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Pelekan Advisory Services Limited for the year ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Pelekan Advisory Services Limited for the year ended 31 January 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Pugh Clarke & Co.
Chartered Accountants
17 Slade End
Theydon Bois
Epping
Essex
CM16 7EP

24 August 2016

Pelekan Advisory Services Limited**Registered number:** 03184714**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	376	1,217
Current assets			
Debtors		465	646
Cash at bank and in hand		11,794	10,539
		<u>12,259</u>	<u>11,185</u>
Creditors: amounts falling due within one year		<u>(12,548)</u>	<u>(12,400)</u>
Net current liabilities		(289)	(1,215)
Net assets		<u>87</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		85	-
Shareholder's funds		<u>87</u>	<u>2</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N S S Swallow

Director

Approved by the board on 24 August 2016

Pelekan Advisory Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 February 2015	19,661
At 31 January 2016	<u>19,661</u>

Depreciation

At 1 February 2015	18,444
Charge for the year	841
At 31 January 2016	<u>19,285</u>

Net book value

At 31 January 2016	<u>376</u>
At 31 January 2015	<u>1,217</u>

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.