

Registered Number: 3184711 (England & Wales)

BRIAN HITCHEN & ASSOCIATES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 1999



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BRIAN HITCHEN & ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
AT 30TH APRIL 1999

	<u>NOTES</u>	<u>1999</u>	<u>1998</u>
<u>FIXED ASSETS</u>	2		
Tangible Assets		15,459	1,000
<u>CURRENT ASSETS</u>			
Debtors	950	1,150	
Cash at Bank and in Hand	13,226	37,643	
	<hr/> 14,176	<hr/> 38,793	
<u>CREDITORS:</u> Amounts falling due within one year	27,393	39,850	
	<hr/>	<hr/>	
<u>NET CURRENT LIABILITIES</u>		(13,217)	(1,057)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<hr/> 2,242 <hr/>	<hr/> (57) <hr/>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	2	1
Profit and Loss Account		2,240	(58)
Shareholders' Funds		<hr/> £ 2,242 <hr/>	<hr/> £ (57) <hr/>

For the financial year ended 30th April 1999, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by the director.


B. HITCHEN
DIRECTOR

Approved by the director on 14th June 2000.

BRIAN HITCHEN & ASSOCIATES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE YEAR ENDED 30TH APRIL 1999**1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention.

(b) Going Concern

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing the accounts.

The director considers that no additional disclosures in respect of going concern are necessary for the accounts to give a true and fair view.

(c) Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

(d) Depreciation

Depreciation is calculated so as to write off the full cost of tangible fixed assets over their expected useful lives at the following rates:

Computer Equipment	25 % on Cost
Office Equipment	20 % on Cost
Office Furniture & Fixtures	20 % on Cost

(e) Deferred Taxation

Provision is made for deferred taxation, where material, except where there is a reasonable probability that no liability will arise in the foreseeable future.

2. FIXED ASSETS

<u>COST OR VALUATION</u>	Tangible Fixed Assets
At 1st May 1998	1,888
Additions	18,649
At 30th April 1999	20,537
<u>DEPRECIATION</u>	
At 1st May 1998	888
Charge for year	4,190
At 30th April 1999	5,078
<u>NET BOOK VALUE</u>	
At 30th April 1999	£ 15,459
At 30th April 1998	£ 1,000

BRIAN HITCHEN & ASSOCIATES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE YEAR ENDED 30TH APRIL 19993. SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
Authorised:		
100 Ordinary Shares of £ 1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, Called up and Fully Paid:		
2 Ordinary Shares of £ 1 each	<u>£ 2</u>	<u>£ 1</u>

During the year 1 ordinary share of £ 1 was allotted and fully paid for cash at par.