

COMPANY REGISTRATION NUMBER: 03184589

**Mobile Electronic and Security Federation
Company Limited by Guarantee
Filleterd Unaudited Financial Statements
30 April 2021**

Mobile Electronic and Security Federation

Company Limited by Guarantee

Statement of Financial Position

30 April 2021

		2021		2020	
	Note	£	£	£	£
Current assets					
Stocks		2,000		2,000	
Debtors	7	1,880		1,700	
Cash at bank and in hand		7,298		1,241	
		-----		-----	
		11,178		4,941	
Creditors: amounts falling due within one year	8	1,732		2,486	
		-----		-----	
Net current assets			9,446		2,455
			-----		-----
Total assets less current liabilities			9,446		2,455
			-----		-----
Net assets			9,446		2,455
			-----		-----
Capital and reserves					
Other reserves		12,928		12,928	
Profit and loss account		(3,482)		(10,473)	
		-----		-----	
Members funds			9,446		2,455
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30th April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Mobile Electronic and Security Federation

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 April 2021

These financial statements were approved by the board of directors and authorised for issue on 21 December 2021, and are signed on behalf of the board by:

J Mann

J D Marshall

Director

Director

Company registration number: 03184589

Mobile Electronic and Security Federation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30th April 2021

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 146 New London Road, Chelmsford, Essex, CM2 0AW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors have considered the impact of the covid-19 pandemic in their assessment of the company's ability to prepare accounts as a going concern. Because of the uncertainties surrounding the effects of the economic slowdown it is difficult to predict the impact on the company and its customers, but having taken all the factors into account, the directors are of the opinion that the company has sufficient resources to continue trading for the next 12 months from the date of signing these accounts.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Company limited by guarantee

The Federation is a company limited by guarantee and does not have a share capital. In the event of the company being wound up, the liability of each member is limited to £1.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 4).

6. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1st May 2020	2,077	2,077
Disposals	(480)	(480)
	-----	-----
At 30th April 2021	1,597	1,597
	-----	-----
Depreciation		
At 1st May 2020	2,077	2,077
Disposals	(480)	(480)
	-----	-----
At 30th April 2021	1,597	1,597
	-----	-----
Carrying amount		
At 30th April 2021	—	—
	-----	-----
At 30th April 2020	—	—
	-----	-----

7. Debtors

	2021	2020
	£	£
Trade debtors	1,880	1,700
	-----	-----

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	137	202
Accruals and deferred income	1,000	1,000
Social security and other taxes	595	595
Director loan accounts	—	689
	-----	-----
	1,732	2,486
	-----	-----

9. Related party transactions

	Purchases	(Increase)/ decrease loan	in Balance at year end Dr/(Cr)
	£	£	£
Directors			
30 April 2020	5,650	—	(689)
30 April 2021	3,750	689	—

10. Other reserves

There was no movement on the reserve during the year.

This reserve represents the transfer net assets of the Mobile Electronics and Security Federation, an unincorporated association, which the company replaced on the 1st July 1996.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.