

Abbreviated Financial Statements

for the Year Ended 30 June 2001

for

DB Studios Limited



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**DB Studios Limited**

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**for the Year Ended 30 June 2001**

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**DB Studios Limited**  
**Company Information**  
**for the Year Ended 30 June 2001**

**DIRECTORS:**

C A Bowater  
Mrs L P Bowater  
D C Bowater  
J S Robinson  
Mrs E Robinson

**SECRETARY:**

Mrs L P Bowater

**REGISTERED OFFICE:**

15 Newland  
Lincoln  
LN1 1XG

**REGISTERED NUMBER:**

03184475 (England and Wales)

**ACCOUNTANTS:**

Wright Vigar & Co.  
Chartered Accountants  
15 Newland  
Lincoln LN1 1XG

**DB Studios Limited**

**Abbreviated Balance Sheet**

**30 June 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		37,918		52,280
<b>CURRENT ASSETS:</b>					
Stocks		4,676		7,206	
Debtors		2,001		3,055	
Cash in hand		4		18	
		<u>6,681</u>		<u>10,279</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>77,579</u>		<u>86,904</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(70,898)</u>		<u>(76,625)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>(32,980)</u>		<u>(24,345)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>4,300</u>		<u>8,540</u>
			<u>£(37,280)</u>		<u>£(32,885)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(38,280)</u>		<u>(33,885)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(37,280)</u>		<u>£(32,885)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DB Studios Limited**

**Abbreviated Balance Sheet**

**30 June 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'C A Bowater', written over a horizontal line.

C A Bowater - DIRECTOR

Approved by the Board on 22 February 2002

The notes form part of these financial statements

**DB Studios Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30 June 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods and the net value of invoices raised for studio services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 10% on cost
Studio and office equipment	- 20% on cost
PA equipment	- 20% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 July 2000	99,609
Additions	583
	<hr/>
At 30 June 2001	100,192
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 2000	47,329
Charge for year	14,945
	<hr/>
At 30 June 2001	62,274
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2001	37,918
	<hr/> <hr/>
At 30 June 2000	52,280
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>