

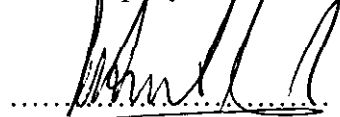
Company Registration Number: 3184283

Shepherdess Walk Management Company Limited

Balance sheet as at 31 December 2001

| | 31 December 2000 | 31 December 2001 |
|---|-------------------------|-------------------------|
| Assets | £40.00 | £40.00 |
| Liabilities | £0.00 | £0.00 |
| Capital and Reserves | | |
| Called up share capital issued and fully paid | | |
| 40 Ordinary Shares @ £1.00 each | £40.00 | £40.00 |
| Authorised Share Capital 40 Shares of £1.00 | | |
| Profit and Loss account | £0.00 | £0.00 |

The company was dormant throughout the financial year



DIRECTOR

(For and on behalf of Colcoy Limited)

