

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2015**

**for**

**Airnesco Group Limited**

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for the Year Ended 31 December 2015**

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**Airnesco Group Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:** Mrs J M Parker-Smith  
Mrs S J Grant

**SECRETARY:** Mrs J M Parker-Smith

**REGISTERED OFFICE:** Unit 2  
Bredgar Road Ind. Estate  
Gillingham  
Kent  
ME8 6PL

**REGISTERED NUMBER:** 03183992 (England and Wales)

**ACCOUNTANTS:** Blackwood Fletcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,766		5,936
Tangible assets	3		971,602		931,921
Investments	4		<u>5,000</u>		<u>5,000</u>
			980,368		942,857
<b>CURRENT ASSETS</b>					
Stocks		123,322		110,712	
Debtors		116,737		124,758	
Cash at bank		<u>114,088</u>		<u>101,935</u>	
		354,147		337,405	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>553,426</u>		<u>545,837</u>	
<b>NET CURRENT LIABILITIES</b>			(199,279)		(208,432)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			781,089		734,425
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(254,934)		(266,279)
<b>PROVISIONS FOR LIABILITIES</b>			(5,057)		(3,558)
<b>NET ASSETS</b>			<u>521,098</u>		<u>464,588</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		10,000		10,000
Profit and loss account			<u>511,098</u>		<u>454,588</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>521,098</u>		<u>464,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

Mrs S J Grant - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

Amortisation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Patents - 7 years straight line basis

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Improvements to property	- not provided
Plant and machinery	- 10% on cost and between 5 and 12 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>15,973</u>
<b>AMORTISATION</b>	
At 1 January 2015	10,037
Amortisation for year	<u>2,170</u>
At 31 December 2015	<u>12,207</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>3,766</u>
At 31 December 2014	<u>5,936</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	990,295
Additions	51,590
Disposals	<u>(21,910)</u>
At 31 December 2015	<u>1,019,975</u>
<b>DEPRECIATION</b>	
At 1 January 2015	58,374
Charge for year	3,875
Eliminated on disposal	<u>(13,876)</u>
At 31 December 2015	<u>48,373</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>971,602</u>
At 31 December 2014	<u>931,921</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2015 and 31 December 2015	<u>5,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>5,000</u>
At 31 December 2014	<u>5,000</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015**

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Airnesco International Limited**

Country of incorporation: England and Wales

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00	31.12.15	31.12.14
		£	£
Aggregate capital and reserves		<u>2,913</u>	<u>3,396</u>

**5. CREDITORS**

Creditors include an amount of £ 250,000 (31.12.14 - £ 286,128 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.15	31.12.14
	£	£
Repayable by instalments	<u>140,000</u>	<u>152,831</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
9,500	Ordinary A	£1	9,500	9,500
500	Ordinary B	£1	<u>500</u>	<u>500</u>
			<u>10,000</u>	<u>10,000</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15	31.12.14
	£	£
<b>Mrs S J Grant</b>		
Balance outstanding at start of year	32,573	33,355
Amounts advanced	25,903	29,218
Amounts repaid	(32,573)	(30,000)
Balance outstanding at end of year	<u>25,903</u>	<u>32,573</u>

The maximum amount outstanding during the year and due to the company was £39,086 (2014 £33,355). No interest was paid during the year on this balance.

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £40,000 were paid to the directors .



**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015**

**8. RELATED PARTY DISCLOSURES - continued**

Included in creditors at 31 December 2015 is an amount of £26,424 (2014 £26,907) due to Airnesco International Limited , its wholly owned subsidiary undertaking.

Included in creditors at 31 December 2015 is an amount of £392,233 (2014 £347,612) due to Airnesco Limited, a company in which the directors of the company have a material interest.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs S J Grant.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.